COUNTY OF WISE, VIRGINIA

AUDIT REPORT

JUNE 30, 2000
COUNTY OF WISE, VIRGINIA

BOARD OF SUPERVISORS

Robert Adkins, Chairman
Virginia Meador, Vice-Chairman
Doug Stallard
Donnie Dowell
Robert Adkins
Doug Mullins
Edgar Mullins
Betty Cornett
Jeff Salyers

COUNTY SCHOOL BOARD

Anne Y. Gregory, Chairperson
Milas D. Franks, Vice-Chairperson
Wendell Caldwell
Margaret Craft
Robert M. Mullins
Terry Collier
Charles Mutter
Cecilia Robinette
Judy Clawson, Clerk

WISE COUNTY PUBLIC SERVICE AUTHORITY

Kenneth Hillman, Chairman
Bill Peace, Vice Chairman
Kenneth Sturgill, Treasurer
Don Bunch
Harold Markham
Kathy Robertson
Jeff Salyers
Doug Stallard

COUNTY WELFARE BOARD

John Markham, Chairperson
Jeff Salyers
Jesse Gardner
Elizabeth Stuart
Sam Gilbert
Danny Buchanan
Charles Bennett
Sarah Collier
Demos Cantrell

OTHER OFFICIALS

Judge of the Circuit Court ................. J. Robert Stump
Judge of the Circuit Court ................. James Roberson
Clerk of the Circuit Court .................. Jack Kennedy
Judge of the District Court ............... Suzanne Fulton
Judge of Juvenile & Domestic Relations Court Elizabeth Sturgill
Judge of Juvenile & Domestic Relations Court David Summerfield
Commonwealth's Attorney .................... Greg Kallen
Commissioner of the Revenue .............. Delmar Wilson
Treasurer ........................................... Rita Holbrook
Sheriff .................................................. Ronnie D. Oakes
Superintendent of Schools ...................... Michael G. Basham
Director of Social Services ....................... Thomas Stanley
County Administrator .............................. Shannon Scott
Director of Public Service Authority .......... Danny Buchanan
COUNTY OF WISE, VIRGINIA  
TABLE OF CONTENTS  
AUDIT REPORT  
JUNE 30, 2000  

INDEPENDENT AUDITOR'S REPORTS  

<table>
<thead>
<tr>
<th>INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS</th>
<th>PAGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-2</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS</th>
<th>PAGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>3-4</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133</th>
<th>PAGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>5-6</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>AUDITOR'S COMMENTS ON RESOLUTION OF PRIOR YEAR AUDIT FINDINGS</th>
<th>PAGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>SUMMARY OF COMPLIANCE MATTERS</th>
<th>PAGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>8</td>
<td></td>
</tr>
</tbody>
</table>

### COMBINED FINANCIAL STATEMENTS  

<table>
<thead>
<tr>
<th>EXHIBIT 1</th>
<th>COMBINED BALANCE SHEET - ALL FUNDS, ACCOUNT GROUPS &amp; DISCRETELY PRESENTED COMPONENT UNITS</th>
<th>PAGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>9-10</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXHIBIT 2</th>
<th>COMBINED STATEMENT OF REVENUES, EXPENDITURES &amp; CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUNDS &amp; DISCRETELY PRESENTED COMPONENT UNITS</th>
<th>PAGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>11-12</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXHIBIT 3</th>
<th>COMBINED STATEMENT OF REVENUES, EXPENDITURES &amp; CHANGES IN FUND BALANCES - BUDGET &amp; ACTUAL - GENERAL, SPECIAL REVENUE &amp; DISCRETELY PRESENTED COMPONENT UNIT SCHOOL BOARD</th>
<th>PAGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>13</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXHIBIT 4</th>
<th>COMBINED STATEMENT OF REVENUES, EXPENSES &amp; CHANGES IN RETAINED EARNINGS - ENTERPRISE FUNDS</th>
<th>PAGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXHIBIT 5</th>
<th>COMBINED STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS</th>
<th>PAGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>15</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXHIBIT 6</th>
<th>COMBINED STATEMENT OF REVENUES, EXPENSES &amp; CHANGES IN RETAINED EARNINGS - DISCRETELY PRESENTED COMPONENT UNIT WISE COUNTY PUBLIC SERVICE AUTHORITY</th>
<th>PAGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>16-17</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXHIBIT 7</th>
<th>COMBINED STATEMENT OF CASH FLOWS - DISCRETELY PRESENTED COMPONENT UNIT WISE COUNTY PUBLIC SERVICE AUTHORITY</th>
<th>PAGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>18-19</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### NOTES TO FINANCIAL STATEMENTS  

| >20 | 44 |
## COUNTY OF WISE, VIRGINIA
### TABLE OF CONTENTS (CONTINUED)
#### AUDIT REPORT
##### JUNE 30, 2000

- **COMBINING FINANCIAL STATEMENTS**
  - **EXHIBIT A-1**  SPECIAL REVENUE FUNDS - COMBINING BALANCE SHEET  
  - **EXHIBIT A-2**  SPECIAL REVENUE FUNDS - COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
  - **EXHIBIT A-3**  SPECIAL REVENUE FUNDS - COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES - BUDGET & ACTUAL  
  - **EXHIBIT B-1**  ENTERPRISE FUNDS - COMBINING BALANCE SHEET  
  - **EXHIBIT B-2**  ENTERPRISE FUNDS - COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN RETAINED EARNINGS  
  - **EXHIBIT B-3**  ENTERPRISE FUNDS - COMBINING STATEMENT OF CASH FLOWS  
  - **EXHIBIT C-1**  FIDUCIARY FUNDS - COMBINING BALANCE SHEET  
  - **EXHIBIT C-2**  AGENCY FUNDS - STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
  - **EXHIBIT D-1**  DISCRETELY PRESENTED COMPONENT UNIT SCHOOL BOARD - COMBINING BALANCE SHEET  
  - **EXHIBIT D-2**  DISCRETELY PRESENTED COMPONENT UNIT SCHOOL BOARD - COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES  
  - **EXHIBIT D-3**  DISCRETELY PRESENTED COMPONENT UNIT SCHOOL BOARD - COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES - BUDGET & ACTUAL  
  - **EXHIBIT E-1**  DISCRETELY PRESENTED COMPONENT UNIT WISE COUNTY PUBLIC SERVICE AUTHORITY - COMBINED BALANCE SHEET  
  - **EXHIBIT E-2**  DISCRETELY PRESENTED COMPONENT UNIT WISE COUNTY PUBLIC SERVICE AUTHORITY - COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN RETAINED EARNINGS  
  - **EXHIBIT E-3**  DISCRETELY PRESENTED COMPONENT UNIT WISE COUNTY PUBLIC SERVICE AUTHORITY - COMBINED STATEMENT OF CASH FLOWS  

- **SUPPLEMENTARY SCHEDULES**
  - **SCHEDULE 1**  GOVERNMENTAL FUNDS & DISCRETELY PRESENTED COMPONENT UNITS - STATEMENT OF REVENUES - BUDGET & ACTUAL  
  - **SCHEDULE 2**  GOVERNMENTAL FUNDS & DISCRETELY PRESENTED COMPONENT UNITS - STATEMENT OF EXPENDITURES - BUDGET & ACTUAL
<table>
<thead>
<tr>
<th>Schedule 3</th>
<th>Statement of the Treasurer's Accountability</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Schedule 4</td>
<td>Statement of the Treasurer's Accountability to the County - All County Funds &amp; Component Units</td>
<td>81</td>
</tr>
<tr>
<td>Schedule 5</td>
<td>Statement of the Treasurer's Accountability to the Commonwealth</td>
<td>82</td>
</tr>
<tr>
<td>Schedule 6</td>
<td>Schedule of Funding Progress for County</td>
<td>83</td>
</tr>
<tr>
<td>Schedule 7</td>
<td>Schedule of Federal Financial Assistance</td>
<td>84-86</td>
</tr>
<tr>
<td>Schedule 8</td>
<td>Schedule of Findings and Questioned Costs</td>
<td>87-88</td>
</tr>
</tbody>
</table>

**Statistical Schedules**

<table>
<thead>
<tr>
<th>Schedule 9</th>
<th>Governmental Revenues by Source - Last Ten Fiscal Years</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Schedule 10</td>
<td>Government Expenditures by Function - Last Ten Fiscal Years</td>
<td>89</td>
</tr>
<tr>
<td>Schedule 11</td>
<td>Assessed Value of Taxable Property - Last Ten Fiscal Years</td>
<td>90</td>
</tr>
<tr>
<td>Schedule 12</td>
<td>Property Tax Rates - Last Ten Fiscal Years</td>
<td>90</td>
</tr>
<tr>
<td>Schedule 13</td>
<td>Property Tax Levies &amp; Collections - Last Ten Fiscal Years</td>
<td>91</td>
</tr>
<tr>
<td>Schedule 14</td>
<td>Ratio of Net General Bonded Debt to Assessed Value &amp; Net Bonded Debt Per Capita - Last Ten Fiscal Years</td>
<td>91</td>
</tr>
</tbody>
</table>
INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

November 17, 2000

The Honorable Members of the Board of Supervisors
County of Wise
Wise, Virginia 24293

Supervisors:

I have audited the accompanying general purpose financial statements of the County of Wise, Virginia, as of and for the year ended June 30, 2000, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the County’s management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States; and the Specifications for Audit of Counties, Cities and Towns, issued by the Auditor of Public Accounts of the Commonwealth of Virginia. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Wise, Virginia as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.
In accordance with Government Auditing Standards, I have also issued my report dated November 17, 2000 on my consideration of the County's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the general purpose financial statements of the County of Wise, Virginia, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

The statistical schedules listed in the Table of Contents are not a required part of the basic financial statements, and I did not audit or apply limited procedures to such information. Accordingly, I do not express any assurances on such information.

Respectfully submitted,

Larry D. Sturgill
Certified Public Accountant
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

November 17, 2000

The Honorable Members of the  
Board of Supervisors  
County of Wise  
Wise, Virginia 24293  

Supervisors:

I have audited the financial statements of the County of Wise, Virginia  
as of and for the year ended June 30, 2000, and have issued my report thereon  
dated November 17, 2000. I conducted my audit in accordance with generally  
accepted auditing standards applicable to financial audits contained in  
Government Auditing Standards, issued by the Comptroller General of the  
United States.

Compliance  
As part of obtaining reasonable assurance about whether the County of  
Wise, Virginia's financial statements are free of material misstatement, I  
performed tests of its compliance with certain provisions of laws,  
regulations, contracts and grants, noncompliance with which could have a  
direct and material effect on the determination of financial statement  
amounts. However, providing an opinion on compliance with those provisions  
was not an objective of my audit and, accordingly, I do not express such an  
opinion. The results of my tests disclosed instances of noncompliance that  
are required to be reported under Government Auditing Standards which are  
described in the accompanying schedule of findings and questioned costs as  
items 1-4.

Internal Control Over Financial Reporting  
In planning and performing my audit, I considered the County of Wise,  
Virginia's internal control over financial reporting in order to determine my  
auditing procedures for the purpose of expressing my opinion on the general  
purpose financial statements and not to provide assurance on the internal  
control over financial reporting. However, I noted certain matters involving  
the internal control over financial reporting and its operation that I  
consider to be reportable conditions. Reportable conditions involve matters  
coming to my attention relating to significant deficiencies in the design or  
operation of the internal control over financial reporting that, in my  
judgement, could adversely affect the County of Wise, Virginia's ability to  
record, process, summarize and report financial data consistent with the  
assertions of management in the general purpose financial statements.
The Honorable Members of the
Board of Supervisors
County of Wise
Wise, Virginia 24293
November 17, 2000
Page 2

Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 1-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are considered to be material weaknesses.

However, of the reportable conditions described above I consider items 1-2 to be a material weakness.

This report is intended for the information of Management, the Board of Supervisors, Federal and State awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

Larry D. Sturgill
Certified Public Accountant
November 17, 2000

The Honorable Members of the
Board of Supervisors
County of Wise
Wise, Virginia 24293

Supervisors:

Compliance

I have audited the compliance of the County of Wise, Virginia with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2000. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. My responsibility is to express an opinion on the County's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Town's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the County's compliance with those requirements.

As described in item 1-2 in the accompanying schedule of findings and questioned costs, the County of Wise, Virginia did not comply with requirements regarding the compliance requirement of allowable costs/cost principles. Compliance with such requirements is necessary in our opinion for the County of Wise, Virginia to comply with requirements applicable to that program.
In my opinion, except for the noncompliance described in the preceding paragraph the County of Wise, Virginia complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

**Internal Control Over Compliance**

The management of the County of Wise, Virginia is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

I noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgement, could adversely affect the County of Wise, Virginia's ability to administer a major federal program in accordance with the applicable requirements of laws, regulations, contracts and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 1-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with the applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider item 1-2 to be a material weakness.

This report is intended for the information of Management, the Board of Supervisors, Federal and State awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

Larry D. Sturgill
Certified Public Accountant
INDEPENDENT AUDITOR'S COMMENTS ON RESOLUTION

OF PRIOR YEAR AUDIT FINDINGS

FOR THE YEAR ENDED JUNE 30, 2000

November 17, 2000

The Honorable Members of the
Board of Supervisors
County of Wise
Wise, Virginia 24293

Supervisors:

I have reviewed the prior year report during the course of this audit to determine if the County of Wise, has implemented adequate corrective action with respect to previously reported audit findings.

Respectfully submitted,

Larry D. Sturgill
Certified Public Accountant
November 17, 2000

The Honorable Members of the Board of Supervisors
County of Wise
Wise, Virginia 24293

Supervisors:

As more fully described in the Independent Auditor's Report on Compliance, I performed tests of the County's compliance with certain provisions of the laws, regulations, contracts, and grants shown below.

STATE COMPLIANCE MATTERS

Code of Virginia:

Budget and Appropriation Laws
Cash and Investments Laws
Conflicts of Interest Act
Local Retirement Systems
Debt Provisions
Procurement Laws
Uniform Disposition of Unclaimed Property Act

State Agency Requirements:

Education
Social Services

FEDERAL COMPLIANCE MATTERS

Compliance Supplement for Single Audits of State and Local Governments

Provisions and conditions of agreements related to federal programs selected for testing

LOCAL COMPLIANCE MATTERS

None

Respectfully submitted,

Larry D. Sturgill
Certified Public Accountant
COUNTY OF WISE, VIRGINIA  
COMBINED BALANCE SHEET - ALL FUNDS, ACCOUNT GROUPS  
& DISCRETELY PRESENTED COMPONENT UNITS  
AT JUNE 30, 2000

<table>
<thead>
<tr>
<th>.assets</th>
<th>GOVERNMENTAL FUNDS</th>
<th>PROPRIETARY FUND</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>GENERAL</td>
<td>SPECIAL REVENUE</td>
</tr>
<tr>
<td>Cash</td>
<td>$ 192,610</td>
<td>$ 185,504</td>
</tr>
<tr>
<td>Petty Cash</td>
<td>7,300</td>
<td>-0-</td>
</tr>
<tr>
<td>Investments</td>
<td>4,230,237</td>
<td>2,919,050</td>
</tr>
<tr>
<td>Reserved Deposits</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Bond Insurance Costs</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Receivables (Net Of Allowances For Uncollectibles):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes Including Penalties</td>
<td>1,383,581</td>
<td>-0-</td>
</tr>
<tr>
<td>Accounts</td>
<td>144,975</td>
<td>-0-</td>
</tr>
<tr>
<td>Mineral Taxes</td>
<td>375,461</td>
<td>358,674</td>
</tr>
<tr>
<td>Due From Other Governmental Units</td>
<td>304,754</td>
<td>-0-</td>
</tr>
<tr>
<td>Due From Other Funds</td>
<td>4,290,302</td>
<td>272,506</td>
</tr>
<tr>
<td>Amount To Be Provided For The Retirement Of General Long-Term Obligations</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>General Fixed Assets</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$10,929,220</strong></td>
<td><strong>$ 3,735,734</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>liabilities</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>GOVERNMENTAL FUNDS</td>
<td>PROPRIETARY FUND</td>
</tr>
<tr>
<td></td>
<td></td>
<td>SPECIAL REVENUE</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$ 177,525</td>
<td>$ 142,859</td>
</tr>
<tr>
<td>Due To Other Funds</td>
<td>272,506</td>
<td>42,821</td>
</tr>
<tr>
<td>Due To Other Governmental Units</td>
<td>-0-</td>
<td>148,835</td>
</tr>
<tr>
<td>Due To Social Service Clients</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Due To Customers - Deposits</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Deferred Revenues:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td>1,906,295</td>
<td>-0-</td>
</tr>
<tr>
<td>Claims, Judgments &amp; Compensated Absences</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Landfill Closure Cost Liability</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>State Literary Fund Loans Payable</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>General Obligation Bonds Payable</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>General Long-Term Financing Loans</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Revenue Bond Payable</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$ 2,356,326</strong></td>
<td><strong>$ 334,515</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>fund equity</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>GOVERNMENTAL FUNDS</td>
<td>PROPRIETARY FUND</td>
</tr>
<tr>
<td></td>
<td></td>
<td>SPECIAL REVENUE</td>
</tr>
<tr>
<td>Investment in General Fixed Assets</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Contributed Capital</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Retained Earnings:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reserved</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Unreserved</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Fund Balances:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>8,572,894</td>
<td>3,401,219</td>
</tr>
<tr>
<td><strong>TOTAL FUND EQUITY</strong></td>
<td><strong>$ 8,572,894</strong></td>
<td><strong>$ 3,401,219</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES &amp; FUND EQUITY</strong></td>
<td><strong>$10,929,220</strong></td>
<td><strong>$ 3,735,734</strong></td>
</tr>
</tbody>
</table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
<table>
<thead>
<tr>
<th>FIDUCIARY FUNDS</th>
<th>ACCOUNT GROUPS</th>
<th>GENERAL LONG-TERM OBLIGATION</th>
<th>GENERAL FIXED ASSETS</th>
<th>TOTALS (Memorandum Only)</th>
</tr>
</thead>
<tbody>
<tr>
<td>TRUST &amp; AGENCY</td>
<td>TRUST &amp; AGENCY</td>
<td>TRUST &amp; AGENCY</td>
<td>TRUST &amp; AGENCY</td>
<td>TRUST &amp; AGENCY</td>
</tr>
<tr>
<td>$ 63,063</td>
<td></td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ 456,142</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>7,303</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>9,070,134</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>541,703</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>83,617</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>1,383,581</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>364,579</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>734,135</td>
</tr>
<tr>
<td>213,790</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>518,544</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>648,838</td>
<td>-0-</td>
<td>4,604,770</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td></td>
<td>36,409,292</td>
<td>42,672,568</td>
</tr>
<tr>
<td>$ 276,853</td>
<td>$ 648,838</td>
<td></td>
<td>$36,409,292</td>
<td>$61,086,111</td>
</tr>
<tr>
<td>$ -0-</td>
<td>$ 183,088</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ 320,384</td>
</tr>
<tr>
<td></td>
<td>31,468</td>
<td></td>
<td></td>
<td>2,842,295</td>
</tr>
<tr>
<td></td>
<td>62,297</td>
<td></td>
<td></td>
<td>180,303</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td></td>
<td>62,297</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td></td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td></td>
<td>1,906,295</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>468,242</td>
<td>-0-</td>
<td>468,242</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>2,900,707</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>180,596</td>
<td>-0-</td>
<td>180,596</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td></td>
<td>-0-</td>
<td>4,166,213</td>
</tr>
<tr>
<td>$ 276,853</td>
<td>$ 648,838</td>
<td></td>
<td>$ -0-</td>
<td>$13,193,419</td>
</tr>
<tr>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$36,409,292</td>
<td>-0-</td>
<td>$36,409,292</td>
</tr>
<tr>
<td></td>
<td>$ 36,409,292</td>
<td></td>
<td></td>
<td>2,528,248</td>
</tr>
<tr>
<td>$ -0-</td>
<td>$ -0-</td>
<td>-0-</td>
<td></td>
<td>541,703</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>(3,560,664)</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>11,974,113</td>
</tr>
<tr>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$36,409,292</td>
<td>-0-</td>
<td>$47,892,692</td>
</tr>
<tr>
<td>$ 276,853</td>
<td>$ 648,838</td>
<td>$36,409,292</td>
<td>-0-</td>
<td>$61,086,111</td>
</tr>
</tbody>
</table>
COUNTY OF WISE, VIRGINIA
COMBINED BALANCE SHEET - ALL FUNDS, ACCOUNT GROUPS
& DISCRETELY PRESENTED COMPONENT UNITS
AT JUNE 30, 2000

<table>
<thead>
<tr>
<th>Component Units</th>
<th>WISE COUNTY SCHOOL BOARD</th>
<th>PUBLIC SERVICE BOARD</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$273,759</td>
<td>$455,478</td>
</tr>
<tr>
<td>Petty Cash</td>
<td>200</td>
<td>500</td>
</tr>
<tr>
<td>Investments</td>
<td>1,756,765</td>
<td>71,871</td>
</tr>
<tr>
<td>Reserved Deposits</td>
<td>-0-</td>
<td>497,511</td>
</tr>
<tr>
<td>Receivables (Net Of Allowances)</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>For Uncollectibles:</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Taxes Including Penalties</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Accounts</td>
<td>25,323</td>
<td>133,322</td>
</tr>
<tr>
<td>Mineral Taxes</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Due From Other Governmental Units</td>
<td>1,517,856</td>
<td>-0-</td>
</tr>
<tr>
<td>Due From Other Funds</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Amount To Be Provided For The Retirement Of General Long-Term Obligations</td>
<td>11,489,889</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>GENERAL FIXED ASSETS</strong></td>
<td><strong>$124,806,411</strong></td>
<td><strong>$13,018,582</strong></td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$139,870,203</strong></td>
<td><strong>$14,177,264</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>LIABILITIES</strong></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$249,476</td>
</tr>
<tr>
<td>Due To Other Funds</td>
<td>1,720,513</td>
</tr>
<tr>
<td>Due To Other Governmental Units</td>
<td>-0-</td>
</tr>
<tr>
<td>Due To Social Service Clients</td>
<td>-0-</td>
</tr>
<tr>
<td>Due To Customers - Deposits</td>
<td>-0-</td>
</tr>
<tr>
<td>Deferred Revenues:</td>
<td>-0-</td>
</tr>
<tr>
<td>Taxes</td>
<td>-0-</td>
</tr>
<tr>
<td>Claims, Judgments &amp; Compensated Absences</td>
<td>1,412,954</td>
</tr>
<tr>
<td>Landfill Closure Cost Liability</td>
<td>-0-</td>
</tr>
<tr>
<td>State Literary Fund Loans Payable</td>
<td>9,546,935</td>
</tr>
<tr>
<td>General Obligation Bonds Payable</td>
<td>530,000</td>
</tr>
<tr>
<td>General Long-Term Financing Loans</td>
<td>-0-</td>
</tr>
<tr>
<td>Revenue Bond Payable</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$13,459,878</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>FUNDS EQUITY</strong></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment in General Fixed Assets</td>
<td><strong>$124,806,411</strong></td>
</tr>
<tr>
<td>Contributed Capital</td>
<td>-0-</td>
</tr>
<tr>
<td>Retained Earnings:</td>
<td>-0-</td>
</tr>
<tr>
<td>Reserved</td>
<td>-0-</td>
</tr>
<tr>
<td>Unreserved</td>
<td>-0-</td>
</tr>
<tr>
<td>Fund Balances:</td>
<td>-0-</td>
</tr>
<tr>
<td>Undesignated</td>
<td>1,603,914</td>
</tr>
<tr>
<td><strong>TOTAL FUND EQUITY</strong></td>
<td><strong>$126,410,325</strong></td>
</tr>
</tbody>
</table>

| **TOTAL LIABILITIES & FUND EQUITY** | **$139,870,203** | **$14,177,264**     |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
<table>
<thead>
<tr>
<th>Reporting Entity</th>
<th>Totals (Memorandum Only)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>$ 1,185,379</td>
<td></td>
</tr>
<tr>
<td>8,000</td>
<td></td>
</tr>
<tr>
<td>10,898,770</td>
<td></td>
</tr>
<tr>
<td>1,039,214</td>
<td></td>
</tr>
<tr>
<td>83,817</td>
<td></td>
</tr>
<tr>
<td>1,383,581</td>
<td></td>
</tr>
<tr>
<td>523,224</td>
<td></td>
</tr>
<tr>
<td>734,135</td>
<td></td>
</tr>
<tr>
<td>2,036,400</td>
<td></td>
</tr>
<tr>
<td>4,604,770</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$12,138,727</td>
</tr>
<tr>
<td></td>
<td>$180,497,561</td>
</tr>
<tr>
<td></td>
<td>$215,133,578</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>$ 658,276</td>
<td></td>
</tr>
<tr>
<td>4,604,770</td>
<td></td>
</tr>
<tr>
<td>180,303</td>
<td></td>
</tr>
<tr>
<td>62,297</td>
<td></td>
</tr>
<tr>
<td>239,325</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$1,906,295</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>$ 1,892,298</td>
<td></td>
</tr>
<tr>
<td>2,900,707</td>
<td></td>
</tr>
<tr>
<td>9,546,935</td>
<td></td>
</tr>
<tr>
<td>696,087</td>
<td></td>
</tr>
<tr>
<td>1,525,616</td>
<td></td>
</tr>
<tr>
<td>4,166,213</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$28,379,122</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>$161,215,703</td>
<td></td>
</tr>
<tr>
<td>13,475,126</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>2,046,264</td>
<td></td>
</tr>
<tr>
<td>(3,560,664)</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>13,578,027</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$186,754,456</td>
</tr>
<tr>
<td></td>
<td>$215,133,578</td>
</tr>
</tbody>
</table>

-10-
COUNTY OF WISE, VIRGINIA
COMBINED STATEMENT OF REVENUES, EXPENDITURES &
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUNDS
& DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2000

<table>
<thead>
<tr>
<th>GOVERNMENTAL FUNDS</th>
<th>GENERAL</th>
<th>SPECIAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>REVENUES:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Property Taxes</td>
<td>$11,820,028</td>
<td>$ -0-</td>
</tr>
<tr>
<td>Other Local Taxes</td>
<td>6,921,269</td>
<td>3,466,294</td>
</tr>
<tr>
<td>Permits, Privilege Fees &amp; Regulatory Licenses</td>
<td>29,626</td>
<td>-0-</td>
</tr>
<tr>
<td>Fines &amp; Forfeitures</td>
<td>2,663</td>
<td>-0-</td>
</tr>
<tr>
<td>Revenues From Use Of Money &amp; Property</td>
<td>525,914</td>
<td>133,209</td>
</tr>
<tr>
<td>Charges For Services</td>
<td>412,286</td>
<td>121,541</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>26,231</td>
<td>5,297</td>
</tr>
<tr>
<td>Recovered Costs</td>
<td>460,708</td>
<td>-0-</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>9,919,810</td>
<td>1,637</td>
</tr>
<tr>
<td>TOTAL REVENUES</td>
<td>$ 30,118,535</td>
<td>$ 3,727,978</td>
</tr>
</tbody>
</table>

EXPENDITURES:

Current:

| General Government Administration | $ 1,667,870 | $ 150 |
| Judicial Administration            | 1,621,260 | 10,511 |
| Public Safety                      | 4,329,565 | 832,720 |
| Public Works                       | 2,119,186 | -0- |
| Health & Welfare                   | 6,660,401 | -0- |
| Education                          | 72,407 | -0- |
| Parks, Recreation & Cultural       | 722,469 | -0- |
| Community Development              | 506,705 | 2,540,898 |
| Capital Projects                   | 149,239 | -0- |
| Debt Service:
| Principal Retirement               | 176,423 | -0- |
| Interest & Fiscal Charges           | 13,532 | -0- |
| TOTAL EXPENDITURES                  | $ 18,039,057 | $ 3,384,279 |

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES

| $ 12,079,478 | $ 343,699 |

OTHER FINANCING:

<table>
<thead>
<tr>
<th>SOURCES (USES):</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Transfers In</td>
<td>$121,875</td>
<td>$10,451</td>
</tr>
<tr>
<td>Operating Transfers Out</td>
<td>(11,375,578)</td>
<td>(121,875)</td>
</tr>
<tr>
<td>TOTAL OTHER FINANCING SOURCES (USES)</td>
<td>$(11,253,703)</td>
<td>$(111,424)</td>
</tr>
</tbody>
</table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
<table>
<thead>
<tr>
<th>GOVERNMENT</th>
<th>PRIMARY (Memorandum Only)</th>
<th>Component Unit</th>
<th>SCHOOL BOARD</th>
<th>TOTALS (Memorandum Only)</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 11,820,028</td>
<td>$ -0-</td>
<td>-0-</td>
<td>$ 11,820,028</td>
<td></td>
</tr>
<tr>
<td>10,387,563</td>
<td>-0-</td>
<td>-0-</td>
<td>10,387,563</td>
<td></td>
</tr>
<tr>
<td>29,626</td>
<td>-0-</td>
<td>-0-</td>
<td>29,626</td>
<td></td>
</tr>
<tr>
<td>2,663</td>
<td>-0-</td>
<td>-0-</td>
<td>2,663</td>
<td></td>
</tr>
<tr>
<td>659,123</td>
<td>197,623</td>
<td>856,746</td>
<td></td>
<td></td>
</tr>
<tr>
<td>533,827</td>
<td>842,018</td>
<td>1,375,845</td>
<td></td>
<td></td>
</tr>
<tr>
<td>31,528</td>
<td>237,607</td>
<td>269,135</td>
<td></td>
<td></td>
</tr>
<tr>
<td>460,708</td>
<td>223,425</td>
<td>684,133</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9,921,447</td>
<td>42,915,848</td>
<td>52,837,295</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$ 33,846,513</td>
<td>$ 44,416,521</td>
<td>$ 78,263,034</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GOVERNMENT</th>
<th>PRIMARY (Memorandum Only)</th>
<th>Component Unit</th>
<th>SCHOOL BOARD</th>
<th>TOTALS (Memorandum Only)</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 1,668,020</td>
<td>$ -0-</td>
<td>-0-</td>
<td>$ 1,668,020</td>
<td></td>
</tr>
<tr>
<td>1,631,771</td>
<td>-0-</td>
<td>-0-</td>
<td>1,631,771</td>
<td></td>
</tr>
<tr>
<td>5,162,285</td>
<td>-0-</td>
<td>-0-</td>
<td>5,162,285</td>
<td></td>
</tr>
<tr>
<td>2,119,186</td>
<td>-0-</td>
<td>-0-</td>
<td>2,119,186</td>
<td></td>
</tr>
<tr>
<td>6,660,401</td>
<td>-0-</td>
<td>-0-</td>
<td>6,660,401</td>
<td></td>
</tr>
<tr>
<td>72,407</td>
<td>47,851,474</td>
<td>47,923,881</td>
<td></td>
<td></td>
</tr>
<tr>
<td>722,469</td>
<td>-0-</td>
<td>-0-</td>
<td>722,469</td>
<td></td>
</tr>
<tr>
<td>3,047,603</td>
<td>-0-</td>
<td>-0-</td>
<td>3,047,603</td>
<td></td>
</tr>
<tr>
<td>149,239</td>
<td>8,906,765</td>
<td>9,056,004</td>
<td></td>
<td></td>
</tr>
<tr>
<td>176,423</td>
<td>364,605</td>
<td>541,028</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13,532</td>
<td>109,970</td>
<td>123,502</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$ 21,423,336</td>
<td>$ 57,232,814</td>
<td>$ 78,656,150</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GOVERNMENT</th>
<th>PRIMARY (Memorandum Only)</th>
<th>Component Unit</th>
<th>SCHOOL BOARD</th>
<th>TOTALS (Memorandum Only)</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 12,423,177</td>
<td>$(12,816,293)</td>
<td>$(393,116)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$ 132,326</td>
<td>$ 11,425,812</td>
<td>$ 11,558,138</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$(11,497,453)</td>
<td>$(60,685)</td>
<td>$(11,558,138)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$(11,365,127)</td>
<td>$ 11,365,127</td>
<td>$ -0-</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

-11-
## Combined Statement of Revenues, Expenditures & Changes in Fund Balances - All Governmental Funds & Discretely Presented Component Units

**For the Year Ended June 30, 2000**

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Special Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Excess (Deficiency) of Revenues &amp; Other Sources Over Expenditures &amp; Other Uses</strong></td>
<td>$825,775</td>
<td>$232,275</td>
</tr>
<tr>
<td><strong>Fund Balance at Beginning of Year As, Restated</strong></td>
<td>7,747,119</td>
<td>3,168,944</td>
</tr>
<tr>
<td><strong>Fund Balance at End of Year</strong></td>
<td>$8,572,894</td>
<td>$3,401,219</td>
</tr>
</tbody>
</table>

*The accompanying notes are an integral part of these financial statements.*
<table>
<thead>
<tr>
<th></th>
<th>Component Unit</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTALS</strong></td>
<td><strong>SCHOOL</strong></td>
<td><strong>REPORTING</strong></td>
<td><strong>REPORTING</strong></td>
</tr>
<tr>
<td>(Memorandum Only)</td>
<td>GOVERNMENT</td>
<td>BOARD</td>
<td>ENTITY</td>
</tr>
<tr>
<td>$ 1,058,050</td>
<td>$(1,451,166)</td>
<td>$ (393,116)</td>
<td></td>
</tr>
<tr>
<td>10,916,063</td>
<td>3,055,080</td>
<td>13,971,143</td>
<td></td>
</tr>
<tr>
<td>$11,974,113</td>
<td>$ 1,603,914</td>
<td>$13,578,027</td>
<td></td>
</tr>
</tbody>
</table>
COUNTY OF WISE, VIRGINIA
COMBINED STATEMENT OF REVENUES, EXPENDITURES &
CHANGES IN FUND BALANCES - BUDGET & ACTUAL
GENERAL, SPECIAL REVENUE, & DISCRETELY PRESENTED
COMPONENT UNIT SCHOOL BOARD
FOR THE YEAR ENDED JUNE 30, 2000

<table>
<thead>
<tr>
<th></th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Favorable</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>REVENUES:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Property Taxes</td>
<td>$ 11,270,000</td>
<td>$ 11,820,028</td>
<td>$ 550,028</td>
</tr>
<tr>
<td>Other Local Taxes</td>
<td>6,535,000</td>
<td>6,921,269</td>
<td>386,269</td>
</tr>
<tr>
<td>Permits, Privilege Fees &amp;</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regulatory Licenses</td>
<td>33,000</td>
<td>29,626</td>
<td>(3,374)</td>
</tr>
<tr>
<td>Fines &amp; Forfeitures</td>
<td>4,000</td>
<td>2,663</td>
<td>(1,337)</td>
</tr>
<tr>
<td>Revenues From Use Of Money</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>&amp; Property</td>
<td>445,000</td>
<td>525,914</td>
<td>80,914</td>
</tr>
<tr>
<td>Charges For Services</td>
<td>341,400</td>
<td>412,286</td>
<td>70,886</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>10,000</td>
<td>26,231</td>
<td>16,231</td>
</tr>
<tr>
<td>Recovered Costs</td>
<td>356,765</td>
<td>460,708</td>
<td>103,943</td>
</tr>
<tr>
<td>Intergovernment</td>
<td>8,945,518</td>
<td>9,919,810</td>
<td>974,292</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td><strong>$ 27,940,683</strong></td>
<td><strong>$ 30,118,535</strong></td>
<td></td>
</tr>
</tbody>
</table>

|                              | BUDGET          | ACTUAL          | VARIANCE |
|                              |                 |                 | Favorable| Unfavorable |
|                              |                 |                 |          |             |
| EXPENDITURES:                |                 |                 |          |             |
| Current:                     |                 |                 |          |             |
| General Government Admin.    | $ 1,664,847     | $ 1,667,870     | ($ 3,023)|             |
| Judicial Administration      | 1,321,622       | 1,621,260       | (299,638)|             |
| Public Safety                | 3,562,761       | 4,329,565       | (766,804)|             |
| Public Works                 | 1,993,894       | 2,119,186       | (125,292)|             |
| Health & Welfare             | 6,509,183       | 6,660,401       | (151,218)|             |
| Education                    | 72,407          | 72,407          | 0        |             |
| Parks, Recreation & Cultural | 719,232         | 722,469         | (3,237)  |             |
| Community Development        | 465,655         | 506,705         | (41,050) |             |
| Capital Outlays              | 608,010         | 149,239         | 458,771  |             |
| Debt Service:                |                 |                 |          |             |
| Principal Retirement         | 183,000         | 176,423         | 6,577    |             |
| Interest & Fiscal Charges    | 14,500          | 13,532          | 968      |             |
| **TOTAL EXPENDITURES**       | **$ 17,115,111**| **$ 18,039,057**| ($ 923,946)|             |

|                              | BUDGET          | ACTUAL          | VARIANCE |
|                              |                 |                 | Favorable| Unfavorable |
|                              |                 |                 |          |             |
| EXCESS (DEFICIENCY) OF       | $ 10,825,572    | $ 12,079,478    | $ 1,253,906|             |
| REVENUES OVER EXPENDITURES   |                 |                 |          |             |

<table>
<thead>
<tr>
<th>OTHER FINANCING SOURCES (USES):</th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Transfers In</td>
<td>$ -0-</td>
<td>$ 121,875</td>
<td>$ 121,875</td>
</tr>
<tr>
<td>Operating Transfers Out</td>
<td>(11,484,000)</td>
<td>(11,375,578)</td>
<td>108,422</td>
</tr>
<tr>
<td>Prior Year Appropriations</td>
<td>658,428</td>
<td>-0-</td>
<td>(658,428)</td>
</tr>
<tr>
<td><strong>TOTAL OTHER FINANCING SOURCES (USES)</strong></td>
<td><strong>(10,825,572)</strong></td>
<td><strong>(11,253,703)</strong></td>
<td><strong>(428,131)</strong></td>
</tr>
</tbody>
</table>

| EXCESS (DEFICIENCY) OF REV- | BUDGET          | ACTUAL          | VARIANCE |
| NUDES & OTHER SOURCES OVER    |                 |                 |          |             |
| EXPENDITURES & OTHER USES     | $ -0-           | $ 825,775       | $ 825,775|             |

| FUND BALANCE AT THE BEGINNING |                 |                 |          |
| OF YEAR, AS RESTATEd         | $ -0-           | $ 7,747,119     | 7,747,119|             |

| FUND BALANCE AT END OF YEAR   | $ -0-           | $ 8,572,894     | 8,572,894|             |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
<table>
<thead>
<tr>
<th>SPECIAL REVENUE FUNDS</th>
<th>VARIANCE</th>
<th>Component Unit</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>BUDGET</td>
<td>ACTUAL</td>
<td>FAVORABLE (UNFAVORABLE)</td>
<td>BUDGET</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
<td>$</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>3,466,294</td>
<td>3,466,294</td>
<td>1,167,300</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>133,209</td>
<td>133,209</td>
<td>50,459,400</td>
</tr>
<tr>
<td>7,000</td>
<td>121,541</td>
<td>114,541</td>
<td>896,900</td>
</tr>
<tr>
<td>-0-</td>
<td>5,297</td>
<td>5,297</td>
<td>1,639,800</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>187,300</td>
</tr>
<tr>
<td>-0-</td>
<td>1,637</td>
<td>1,637</td>
<td>50,459,400</td>
</tr>
<tr>
<td>$ 7,000</td>
<td>$ 3,727,978</td>
<td>$ 3,720,978</td>
<td>$ 54,350,700</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
<td>$</td>
<td>(150)</td>
</tr>
<tr>
<td>7,000</td>
<td>10,511</td>
<td>(3,511)</td>
<td>832,720</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>49,911,000</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>2,540,898</td>
<td>(2,540,898)</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>364,700</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>110,500</td>
</tr>
<tr>
<td>$ 7,000</td>
<td>$ 3,384,279</td>
<td>$(3,377,279)</td>
<td>$ 65,827,700</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
<td>$</td>
<td>$343,699</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
<td>$</td>
<td>$10,451</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
<td>$</td>
<td>$(121,875)</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
<td>$</td>
<td>$(111,424)</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
<td>$</td>
<td>$232,275</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
<td>$</td>
<td>$3,168,944</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
<td>$</td>
<td>$3,401,219</td>
</tr>
</tbody>
</table>
## COUNTY OF WISE, VIRGINIA

### COMBINED STATEMENT OF REVENUES, EXPENSES & CHANGES IN RETAINED EARNINGS - ENTERPRISE FUNDS

FOR THE YEAR ENDED JUNE 30, 2000

### OPERATING REVENUES:
- Landfill Usable Fees: $581,041
- Sewer Rents: 37,704
- Tipping Fees: 27,304
- Other Revenues: 5,246

**Total Operating Revenues:** $651,295

### OPERATING EXPENSES:
- Sewer Processing: $10,379
- Other Operating Charges: 113,313
- Landfill Closure Expense: 232,056
- Depreciation: 172,341

**Total Operating Expenses:** 528,089

### NET OPERATING INCOME:

**Net Operating Income:** $123,206

### OTHER REVENUE (EXPENSES):
- Interest & Dividend Revenue: $49,938
- Interest Expense: (20,033)

**Total Other Income (Expense):** 29,905

### NET INCOME:

**Net Income:** $153,111

### RETAINED EARNINGS AT BEGINNING OF YEAR:

**Retained Earnings at Beginning of Year:** (3,172,072)

### RETAINED EARNINGS AT END OF YEAR:

**Retained Earnings at End of Year:** $(3,018,961)

---

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
# COUNTY OF WISE, VIRGINIA

**COMBINED STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS**

**FOR THE YEAR ENDED JUNE 30, 2000**

## Cash Flow From Operating Activities:
- **Cash Received from Customers**  
  $ 440,389
- **Cash Payments to Suppliers for Goods & Services**  
  (123,692)

**NET CASH PROVIDED BY OPERATING ACTIVITIES**  
$ 316,697

## Cash Flow from Noncapital Financing Activities:
- **Operating Transfers From Other Funds**  
  $ 181,338
- **Decrease in Due From Other Funds**  
  (22,688)

**NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES**  
158,650

## Cash Flows from Capital & Related Financing Activities:
- **Principal Paid on Revenue Bond Maturities**  
  $ (27,602)
- **Interest Paid on Debt Obligations**  
  (20,033)
- **Principal Paid on General Obligation Loans**  
  (32,847)
- **Proceeds From Revenue Bonds**  
  3,751,183

**NET CASH USED FOR CAPITAL & RELATED FINANCING ACTIVITIES**  
3,670,701

## Cash Flows from Investing Activities:
- **Sinking Fund Deposits**  
  $ (182,603)
- **Interest Earned on Investments**  
  49,938
- **Increase in Construction in Progress**  
  (2,091,630)
- **Purchase of Investments**  
  (1,920,847)

**NET CASH PROVIDED FROM INVESTING ACTIVITIES**  
(4,145,142)

**NET INCREASE IN CASH & CASH EQUIVALENTS**  
$ 906

**CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR**  
14,059

**CASH & CASH EQUIVALENTS AT END OF YEAR**  
$ 14,965

## Reconciliation of Operating Income to Net Cash Provided by Operating Activities:
- **Operating Income**  
  $ 123,206
- **Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:**
  - **Depreciation**  
    $ 172,341
  - **Increase in Accounts Receivable**  
    (210,906)
  - **Increase in Closure Cost Liability**  
    232,056

**TOTAL ADJUSTMENTS**  
193,491

**NET CASH PROVIDED BY OPERATING ACTIVITIES**  
$ 316,697

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.**
COUNTY OF WISE VIRGINIA
COMBINED STATEMENT OF REVENUES, EXPENSES
& CHANGES IN RETAINED EARNINGS
DISCRETELY PRESENTED COMPONENT UNIT-
WISE COUNTY PUBLIC SERVICE AUTHORITY
FOR THE YEAR ENDED JUNE 30, 2000

OPERATING INCOME:
Water Charges $ 1,432,580
Sewer Charges 16,019
Miscellaneous 5,541

TOTAL OPERATING INCOME $ 1,454,140

OPERATING EXPENSES:
Salaries $ 507,647
Payroll Taxes 36,168
VRS Retirement & Life 39,570
Hospitalization Insurance 114,719
Workers Compensation Insurance 15,858
Uniform Rental 7,491
Water Purchased 216,964
Utilities 137,109
Supplies - Line Crew & Plant 117,618
Repairs & Maintenance 29,146
Telephone & Telemetry 25,674
Sewer Expenses 7,126
Professional Services 19,278
Office Expense/Postage 22,991
Office Utilities & Telephone 8,122
Office Rent 5,500
Conferences & Continuing Education 2,136
Licenses, Fees & Tags 1,356
Equipment Rental 1,628
Insurance 4,282
Vehicle Expense 22,285
State Waterworks Fee 5,152
Advertising 1,025
Travel 6,094
Miscellaneous 527
Compensation - Board Members 2,300

TOTAL OPERATING EXPENSES 1,357,766

Net Operating Income (Loss) Before Depreciation $ 96,374

Depreciation Of Utility Plant In Service (376,571)

TOTAL OPERATING INCOME (LOSS) $ (280,197)

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.
COUNTY OF WISE VIRGINIA
COMBINED STATEMENT OF REVENUES, EXPENSES
& CHANGES IN RETAINED EARNINGS
DISCRETELY PRESENTED COMPONENT UNIT-
WISE COUNTY PUBLIC SERVICE AUTHORITY
FOR THE YEAR ENDED JUNE 30, 2000

NON-OPERATING REVENUES & (EXPENSES):

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest Income</td>
<td>$ 29,062</td>
</tr>
<tr>
<td>Penalties and Finance Charges</td>
<td>$ 37,102</td>
</tr>
<tr>
<td>Connection Fees</td>
<td>$ 91,775</td>
</tr>
<tr>
<td>Interest Expense</td>
<td>($76,977)</td>
</tr>
<tr>
<td><strong>NET NON-OPERATING REVENUES (EXPENSES)</strong></td>
<td><strong>$ 80,962</strong></td>
</tr>
</tbody>
</table>

**NET INCOME (LOSS)**

$ (199,235)

Depreciation On Assets Acquired Or Constructed Through Capital Grants

$ 320,428

Retained Earnings, Beginning Of Year

$ 1,383,368

Retained Earnings, End Of Year

$ 1,504,561

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.
Cash Flow from Operating Activities:
  Cash Received from Customers $ 1,457,430
  Cash Payments to Suppliers for Goods & Services (904,751)
  Cash Payments to Employees for Services (505,110)
  Other Operating Revenues
  NET CASH PROVIDED BY OPERATING ACTIVITIES $ 53,110

Cash Flow from Noncapital Financing Activities:
  Increase in Customer Deposits $ 14,517
  Connection Fees 91,775
  Penalties and Finance Charges 37,102
  NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES 143,394

Cash Flows from Investing Activities:
  Interest on Investments $ 29,656
  Contributions & Grants 582,875
  NET CASH PROVIDED BY INVESTING ACTIVITIES 612,531

Cash Flows from Capital & Related Financing Activities:
  Increase in Due to Other Governmental Units $ 22,688
  Insurance Reimbursement for Prior Year 17,000
  Misappropriation
  Purchase of Equipment (27,547)
  Construction of Capital Assets (363,692)
  Principal Paid on FHA Bonds (38,218)
  Interest Paid on Revenue Bonds & Equipment Contracts (75,796)
  NET CASH USED FOR CAPITAL & RELATED FINANCING ACTIVITIES (465,565)

NET INCREASE IN CASH & CASH EQUIVALENTS $  343,470
CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR 681,890
CASH & CASH EQUIVALENTS AT END OF YEAR $ 1,025,360

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.
County of Wise Virginia
Combined Statement of Revenues, Expenses & Changes in Retained Earnings
Discretely Presented Component Unit-Wise County Public Service Authority
For the Year Ended June 30, 2000

Reconciliation of Operating Income to Net Cash Provided by Operating Activities:

Operating Income (Loss) $(280,197)

Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:

- Depreciation $376,571
- Provision for Uncollectible Accounts 20,957
- Provision for Compensated Absences 2,005

Change in Assets & Liabilities:

- Increase in Accounts Receivable (12,126)
- Decrease in Accounts Payable (54,632)
- Increase in Wages Payables 532

Total Adjustments 333,307

Net Cash Provided by Operating Activities $53,110

The accompanying notes to financial statements are an integral part of this statement.
COUNTY OF WISE, VIRGINIA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2000  

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  

The financial statements of the County of Wise, Virginia conform to generally accepted accounting principles (GAAP) applicable to government units promulgated by the Governmental Accounting Standards Board (GASB). The following is a summary of the more significant policies:

A. The Financial Reporting Entity  

As required by generally accepted accounting principles, these financial statements present the County of Wise, Virginia (primary government) and its component units. The component units discussed in Note B are included in the County's reporting entity because of the significance of their operational or financial relationships with the County of Wise, Virginia.

B. Individual Component Unit Disclosures  

Discretely Presented Component Units:

(1) Wise County School Board - The County has the responsibility for fiscal matters of the School Board, including authorizations of budgetary appropriations, funding of operating deficiencies, control or use of surplus funds, responsibility for debts, and control over the collections and disbursement of funds.

(2) Wise County Public Service Authority - The County has a financial accountability for the authority, including the appointment of the Authority's governing body, the contribution of a material amount of funds to the Authority interrelated reporting of retirement and insurance benefits as well as, serving as fiscal agent for grant receipts for capital project

The financial activities of the following organizations are excluded from the County of Wise, Virginia annual report for the reasons indicated:

(1) The Wise County Redevelopment and Housing Authority was excluded primarily because the County Board of Supervisors does not control the Authority's financial and fiscal matters.
C. Financial Statement Presentation

The accompanying financial statements are prepared in accordance with the provisions of Statement 1, Governmental Accounting and Financial Reporting Principles, issued by the National Council on Governmental Accounting in March, 1979. The principles described by Statement 1 represent generally accepted accounting principles applicable to governmental units.

The accounts are organized on the basis of fund classifications, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses. The various funds are grouped in the financial statements as follows:

1) Governmental Funds account for the expendable financial resources, other than those accounted for in Fiduciary Funds. The Governmental Fund measurement focus is upon determination of financial position and changes in financial position, rather than upon net income determination as would apply to a commercial enterprise. The individual Governmental Funds are:

   General Fund
   The General Fund accounts for all revenues and expenditures applicable to the general operations of the County which are not accounted for in other funds.

   Special Revenue Funds
   Special Revenue Funds account for the proceeds of specific revenue sources (other than those derived from special assessments, expendable trusts, or dedicated from major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action. Special Revenue Funds consists of the School Operating, School Cafeteria, School Textbook Rental, Law Library Fund, Coal Road Improvement Funds, Emergency Numbers Fund and Community Development Fund.

   Capital Project Fund
   Capital Project Fund account for financial resources to be used for the acquisition or construction of major capital facilities. Capital Project Funds consist of the School Construction Fund.

2) Proprietary Funds account for activities similar to those found in the private sector. The measurement focus is upon determination of net income. Proprietary Funds consist of Enterprise and Internal Service Funds.
NOTE 1 (Continued)

Enterprise Funds
Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the County of Wise is that the cost of providing services to the general public be financed or recovered through user charges. Enterprise Funds consist of the Sewer Fund and Landfill Fund.

(3) Fiduciary Funds (Trust and Agency Funds) account for assets held by a governmental unit in a trustee capacity or as an agent or custodian for individuals, private corporations, other governmental units, or other funds.

(4) Account Groups are used to account for general obligation long-term debt and general fixed assets. A long-term obligation account group and a general fixed assets are included herein.

(5) Combined/Combining Format

Combined Financial Statements - These statements are referred as General Purpose Financial Statements and provide a summary overview of the financial position of all funds and account groups and of the operating results of all funds. All funds and account groups of a specific fund classification are combined and presented as one in the financial statements. For example, all funds classified as Special Revenue Funds are combined and presented under the caption "Special Revenue Funds".

Combining Financial Statements - By Fund Classification - These statements present individual financial statements for each fund of a given fund classification. For example, each Special Revenue Fund is shown individually.

(6) Total Columns on Combined Statements
The total columns on the combined statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

D. Basis of Accounting:

(1) Governmental Funds:

Governmental Funds utilize the modified accrual basis of accounting under which revenues and related assets are recorded when measurable and available to finance operations
during the year. Accordingly, real and personal property taxes are recorded as revenues and receivables when billed, net of allowances for uncollectible amounts, except that property taxes not collected within 45 days after year end are reflected as deferred revenues. Sales taxes, which are collected by the State and subsequently remitted to the County are recognized as revenues and receivables upon collection by the State, which is generally in the month preceding receipt by the County. Licenses, permits, and fines are recorded as revenues when received.

Intergovernmental revenues, consisting primarily of Federal, State and other grants for the purpose of funding specific expenditures, are recognized when earned or at the time of the specific expenditure. Revenues from general purpose grants, are recognized in the period to which the grant applies.

Expenditures, other than interest on long-term debt, are recorded as the related fund liabilities are incurred.

(2) **Proprietary Funds**

The accrual basis of accounting is used for the Enterprise and Internal Service Funds. Under the accrual method, revenues are recognized when earned and expenses are recognized when incurred.

(3) **Fiduciary Funds**

Agency Funds utilize the modified accrual basis of accounting.

E. **Budgets and Budgetary Accounting**

The following procedures are used by the County in establishing the budgetary data reflected in the financial statements:

(1) Prior to March 30, the County Administrator submits to the Board of Supervisors a proposed operating and capital budget for the fiscal year commencing the following July 1. The operating and capital budget includes proposed expenditures and the means of financing them.

(2) Public hearings are conducted to obtain citizen comments.

(3) Prior to June 30, the budget is legally enacted through passage of an Appropriations Resolution.

(4) The Appropriations Resolution places legal restrictions on expenditures at the department level or category level. The appropriation for each department or category can be revised only by the Board of Supervisors. The County Administrator is authorized to transfer budgeted amounts within the school system's categories.
NOTE 1 (Continued)

(5) Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds (except the School Fund), and the General Capital Projects Fund.

(6) All budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

(7) Appropriations lapse on June 30, for all County units.

(8) All budget data presented in the accompanying financial statements is the revised budget for the year.

F. Property, Plant and Equipment

All purchased property, plant and equipment are valued at historical cost or estimated historical cost. Donated fixed assets are valued at their estimated fair market value at the date of donation.

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the assets capitalized in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized. Such assets are immovable and of value only to the government.

Assets in the general fixed assets account group are not depreciated. Depreciation for property, plant and equipment in the proprietary fund types is computed over the following useful lives using the straight-line method:

| Plant, Equipment and System | 35-45 Years |
| Motor Vehicles              | 5-10 Years  |
| Equipment                   | 2-15 Years  |

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of borrowing until completion of the project with interest earned on invested proceeds over the same period.

G. Allowance for Uncollectible Accounts

Property Taxes:

The County calculates its allowance for uncollectible accounts using historical collection data and, in certain cases, specific account analysis. The allowance amounted to approximately $527,616 at June 30, 2000.
NOTE 1 (Continued)

H. Cash and Cash Equivalents

For the purpose of the Statement of Cash Flows, cash and cash equivalents are defined as short term highly liquid investments that are both readily convertible to known amounts of cash and investments with maturities of 90 days or less.

I. Investments

Investments are stated at cost which approximates market. Certificates of deposits and short-term repurchase agreements are reported in the accompanying financial statements as cash and cash equivalents. Investments in a deferred compensation agency fund are reported at market value.

NOTE 2: CASH AND INVESTMENTS

Deposits:

At year-end the carrying value of the County's deposits with banks and savings and loans was $1,151,610, and the bank balance was $428,127. Of the bank balance, $1,428,127 was covered by federal depository insurance or collateralized in accordance with the Virginia Security for Public Deposits Act. Under the Act, banks holding public deposits in excess of the amounts insured by FDIC must pledge collateral in the amount of 50% of excess deposits to a collateral pool in the name of the State Treasury Board.

Savings and Loan institutions are required to collateralize 100% of deposits in excess of FDIC limits. The State Treasury Board is responsible for monitoring compliance with the collateralization and reporting requirements of the Act and for notifying local governments of compliance by banks and savings and loans. Of the bank balance, $ -0- was uninsured on uncollateralized in banks or savings and loans not qualifying under the Act at June 30, 2000.

The carrying amount of deposits for the School Board, a discretely presented component unit, was $2,858,877 and the bank balance was $273,759. Of the bank balance, $273,759 was covered by Federal Depository Insurance or collateralized in accordance with the Virginia Security for Public Deposits Act while $ -0- was uninsured and uncollateralized in banks or savings and loans not qualifying under the Act at June 30, 2000.

Investments:

Statutes authorize the local governments and other public bodies to invest in obligations of the United States or agencies thereof, obligations of the Commonwealth of Virginia or political subdivisions thereof, obligations of the International Bank for Reconstruction and Development (World Bank) the Asian Development Bank, the African Development Bank, "prime quality", commercial paper and certain corporate notes; banker's acceptances, repurchase agreements and the State Treasurer's Local Government Investment Pool (LGIP).
Investments are categorized below to give an indication of the level of risk assumed by the entity at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the government or its safekeeping agent in the government's name. Category 2 included uninsured or unregistered investments for which the securities are held by the broker's or dealer's trust department or safekeeping agent in the government's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or safekeeping agent but not in the government's name.

At year end, the County's investment balances were as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>Carrying Amount</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paper</td>
<td>$3,575,000</td>
<td>$3,575,000</td>
</tr>
<tr>
<td>VA State</td>
<td>$-0-</td>
<td>$-0-</td>
</tr>
<tr>
<td>Snap</td>
<td>$1,520,847</td>
<td>$1,520,847</td>
</tr>
<tr>
<td>Investment in State Treasurer's Local Government Investment Pool (LGIP)</td>
<td>$3,974,287</td>
<td>$3,974,287</td>
</tr>
<tr>
<td>Total Investments</td>
<td>$9,070,134</td>
<td>$9,070,134</td>
</tr>
<tr>
<td>Total Deposits</td>
<td>$428,127</td>
<td></td>
</tr>
<tr>
<td>Total Reserved Deposits</td>
<td>$541,703</td>
<td></td>
</tr>
<tr>
<td>Total Deposits and Investments</td>
<td>$10,039,964</td>
<td></td>
</tr>
</tbody>
</table>

At year end, the School Board's investment balances were as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>Carrying Amount</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paper</td>
<td>$2,150,000</td>
<td>$1,560,000</td>
</tr>
<tr>
<td>Total</td>
<td>$1,560,000</td>
<td>$1,560,000</td>
</tr>
<tr>
<td>Investment in State Treasurer's Local Government Investment Pool (LGIP)</td>
<td>$196,765</td>
<td>$196,765</td>
</tr>
<tr>
<td>Total Deposits</td>
<td>$273,759</td>
<td>$273,759</td>
</tr>
<tr>
<td>Total Deposits and Investments</td>
<td>$2,030,524</td>
<td>$2,030,524</td>
</tr>
</tbody>
</table>

Due to significantly higher cash flows at certain times during the year, the County's investment in overnight repurchase agreements for which the underlying securities were held by the dealer increased significantly. As a result, the amounts that were in Category 3 at those times were significantly higher than at year-end.
At year-end the carrying value of the Wise County Public Service Authority's deposits with banks and savings and loans was $841,966 and the bank balance was $952,989. Of the bank balance, $95,289 was covered by federal depository insurance or collateralized in accordance with the Virginia Security for Public Deposits Act.

Under the Act, banks holding public deposits in excess of the amounts insured by FDIC must pledge collateral in the amount of 50% of excess deposits to a collateral pool in the name of the State Treasury Board. Savings and loan institutions are required to collateralize 100% of deposits in excess of FDIC limits. The State Treasury Board is responsible for monitoring compliance with the collateralization reporting requirements of the Act and for notifying local governments of compliance with banks and savings and loans. Of the bank balance, none was uninsured or uncollateralized in banks or savings and loans not qualifying under the Act at June 30, 2000.

**Investments**

Statutes authorize the Wise County Public Service Authority to invest in obligations of the United States or agencies thereof, obligations of the Commonwealth of Virginia or political subdivisions thereof, obligations of the International Bank for Reconstruction and Development (World Bank), the Asian Development Bank, the African Development Bank, commercial paper rated A-1 by Standard and Poor's Corporation or P-1 by Moody's Commercial Paper Record, banker's acceptances, repurchase agreements and the State Treasurer's Local Government Investment Pool (LGIP).

The Wise County Public Service Authority's investments are fully collateralized by securities issued by the United States Government and/or its agents. The securities are held by the Wise County Public Service Authority or its safekeeping agent in the Wise County Public Service Authority's name.

At year end, the Authority's investment balances were as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>Carrying Amount</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Paper</td>
<td>$71,871</td>
<td>$71,871</td>
</tr>
<tr>
<td>Total Investments</td>
<td>$71,871</td>
<td>$71,871</td>
</tr>
<tr>
<td>Total Deposits</td>
<td>952,989</td>
<td></td>
</tr>
<tr>
<td>Total Deposits and Investments</td>
<td>$1,024,860</td>
<td></td>
</tr>
</tbody>
</table>
NOTE 3:  TAXES RECEIVABLE

Property:

Property is assessed at its value on January 1. Property taxes attach as an enforceable lien on property as of January 1. Taxes are payable in two installments on May 15th and October 15th. The County bills and collects its own property taxes.

Coal Severance:

Coal severance tax is assessed monthly based on the gross receipts of the mining operation for the preceding month. Coal severance taxes attach as enforceable lien on the mining operation in the month of assessment. Taxes are payable in the month of assessment. The County bills and collects its own coal severance taxes.

NOTE 4:  DUE FROM OTHER GOVERNMENTAL UNITS

<table>
<thead>
<tr>
<th>PRIMARY GOVERNMENT</th>
<th>COMPONENT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>GENERAL</td>
</tr>
<tr>
<td></td>
<td>FUND</td>
</tr>
<tr>
<td>Local Governmental Units:</td>
<td></td>
</tr>
<tr>
<td>Towns . . . . . . .</td>
<td>$129,631</td>
</tr>
<tr>
<td>School Boards . . .</td>
<td>-0-</td>
</tr>
<tr>
<td>TOTAL LOCAL</td>
<td>$129,631</td>
</tr>
<tr>
<td>Commonwealth of Virginia:</td>
<td></td>
</tr>
<tr>
<td>Tax on Wills</td>
<td>$ 9,887</td>
</tr>
<tr>
<td>Charges for Services</td>
<td>30,203</td>
</tr>
<tr>
<td>Medical Examiner .</td>
<td>30</td>
</tr>
<tr>
<td>Local Sales Taxes .</td>
<td>-0-</td>
</tr>
<tr>
<td>State Sales Taxes .</td>
<td>-0-</td>
</tr>
<tr>
<td>Shared Expenses .</td>
<td>112,251</td>
</tr>
<tr>
<td>Auto Rental Tax</td>
<td>1,212</td>
</tr>
<tr>
<td>State Cops Grant</td>
<td>5,149</td>
</tr>
<tr>
<td>Two-for-Life Rescue</td>
<td>Grant</td>
</tr>
<tr>
<td>School Funds . . .</td>
<td>-0-</td>
</tr>
<tr>
<td>TOTAL STATE</td>
<td>$175,123</td>
</tr>
<tr>
<td>Federal Government:</td>
<td></td>
</tr>
<tr>
<td>School Funds . . .</td>
<td>$ -0-</td>
</tr>
<tr>
<td>TOTAL FEDERAL</td>
<td>$ -0-</td>
</tr>
<tr>
<td>TOTAL DUE</td>
<td>$304,754</td>
</tr>
</tbody>
</table>

-28-
NOTE 5: INTERFUND OBLIGATIONS

<table>
<thead>
<tr>
<th>FUND</th>
<th>INTERFUND RECEIVABLE</th>
<th>INTERFUND PAYABLE</th>
</tr>
</thead>
<tbody>
<tr>
<td>General</td>
<td>$4,290,302</td>
<td>$272,506</td>
</tr>
<tr>
<td>Enterprise Funds</td>
<td>41,962</td>
<td>2,343,880</td>
</tr>
<tr>
<td>School Fund</td>
<td>-0-</td>
<td>1,720,513</td>
</tr>
<tr>
<td>Local Sales Tax Fund</td>
<td>-0-</td>
<td>183,068</td>
</tr>
<tr>
<td>Community Development Fund</td>
<td>-0-</td>
<td>42,821</td>
</tr>
<tr>
<td>Coal Road Improvement</td>
<td>272,506</td>
<td>-0-</td>
</tr>
<tr>
<td>Public Service Authority</td>
<td>-0-</td>
<td>41,962</td>
</tr>
</tbody>
</table>

TOTALS
$4,604,770 $4,604,770

NOTE 6: DUE TO OTHER GOVERNMENTAL UNITS

<table>
<thead>
<tr>
<th>SPECIAL REVENUE</th>
<th>FIDUCIARY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appalachia</td>
<td>$19,869</td>
</tr>
<tr>
<td>Big Stone Gap</td>
<td>25,153</td>
</tr>
<tr>
<td>Coeburn</td>
<td>20,688</td>
</tr>
<tr>
<td>Pound</td>
<td>17,935</td>
</tr>
<tr>
<td>St. Paul</td>
<td>17,786</td>
</tr>
<tr>
<td>Wise</td>
<td>22,921</td>
</tr>
<tr>
<td>Norton</td>
<td>24,483</td>
</tr>
<tr>
<td>Others</td>
<td>-0-</td>
</tr>
</tbody>
</table>

TOTALS
$148,835 $31,466

NOTE 7: LONG-TERM DEBT

PRIMARY GOVERNMENT

Annual requirements to amortize long-term debt and related interest are as follows:

<table>
<thead>
<tr>
<th>YEAR ENDING JUNE 30</th>
<th>GENERAL LONG-TERM FINANCING LOANS</th>
<th>ENTERPRISE FUNDS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>PRINCIPAL</td>
<td>INTEREST</td>
</tr>
<tr>
<td>2001</td>
<td>$180,596</td>
<td>$-0-</td>
</tr>
<tr>
<td>2002</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>2003</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>2004</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>2005</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>2006</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>2007</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>2008</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>2009</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>2010</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>2011</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>2012</td>
<td>-0-</td>
<td>-0-</td>
</tr>
</tbody>
</table>

TOTALS
$180,596 $-0- $4,332,300 $608,597

-29-
NOTE 7 (Continued)

Changes in Long-term Debt:

The following is a summary of long-term obligations of the County for the year ended June 30, 2000:

<table>
<thead>
<tr>
<th>General Long-Term Debt Account Group:</th>
<th>Amounts Payable at July 1, 1999</th>
<th>Amounts Payable at June 30, 2000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Increases</td>
<td>Decreases</td>
</tr>
<tr>
<td>General Long-Term Financing Loans</td>
<td>$ 357,019</td>
<td>$ -0-</td>
</tr>
<tr>
<td>Claims, Judgments and Compensated Absences Payable</td>
<td>389,572</td>
<td>78,670</td>
</tr>
<tr>
<td></td>
<td>$ 746,591</td>
<td>$ 78,670</td>
</tr>
<tr>
<td>Enterprise Fund: Revenue Bonds</td>
<td>$ 557,749</td>
<td>$3,835,000</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$1,304,340</td>
<td>$3,913,670</td>
</tr>
</tbody>
</table>

DETAILS OF LONG-TERM INDEBTEDNESS

General Long-Term Debt Account Group:

General Long-Term Financing:

$332,160 Loan payable to First Commonwealth Bank issued August 15, 1999, due in eleven monthly installments of $12,430.38; interest payable at 4.65% annually. $ 168,954

$35,314 Loan payable to First Commonwealth Bank issued October 15, 1999, due in twelve monthly installments of $3,014.90 and one installment of the remaining balance due on October 14, 2000; interest payable at 4.50% annually. 11,642

TOTAL GENERAL LONG-TERM FINANCING $ 180,596

TOTAL COMPENSATED ABSENCES 468,242

TOTAL GENERAL LONG-TERM OBLIGATION DEBT $ 648,838
NOTE 7  (Continued)

ENTERPRISE FUND LOANS

Enterprise Fund:

Revenue Bond:

$524,421 Virginia Resources Authority, Virginia Revolving Loan Fund issued April 8, 1991, due in semi-annual installments of $13,801 through April 1, 2012, interest payable annually at 0%.  $ 331,213

$3,835,000 Virginia Resources Authority, Virginia Revolving Loan Fund issued March 29, 2000, due in annual installments through April 1, 2005, interest payable in semi-annual payments at a varying rate of 4.2% to 5.0%.  $ 3,835,000

General Long-Term Financing:

$253,150 Caterpillar Financial Services Corporation issued September 24, 1997, due in monthly installments of $3,658 and one installment of $85,000 on October 24, 2002; interest payable at 6.00%.  166,087

TOTAL ENTERPRISE FUNDS LONG-TERM DEBT  $ 4,332,300

COMPONENT UNIT SCHOOL BOARD

Annual requirements to amortize long-term debt and related interest are as follows:

<table>
<thead>
<tr>
<th>YEAR ENDING JUNE 30,</th>
<th>GENERAL OBLIGATION BONDS</th>
<th>STATE LITERARY FUND LOANS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>PRINCIPAL</td>
<td>INTEREST</td>
</tr>
<tr>
<td>2001</td>
<td>$ 60,000</td>
<td>$ 37,630</td>
</tr>
<tr>
<td>2002</td>
<td>55,000</td>
<td>33,370</td>
</tr>
<tr>
<td>2003</td>
<td>60,000</td>
<td>29,465</td>
</tr>
<tr>
<td>2004</td>
<td>55,000</td>
<td>25,205</td>
</tr>
<tr>
<td>2005</td>
<td>55,000</td>
<td>21,300</td>
</tr>
<tr>
<td>2006</td>
<td>50,000</td>
<td>17,395</td>
</tr>
<tr>
<td>2007</td>
<td>45,000</td>
<td>13,845</td>
</tr>
<tr>
<td>2008</td>
<td>55,000</td>
<td>10,838</td>
</tr>
<tr>
<td>2009</td>
<td>50,000</td>
<td>6,864</td>
</tr>
<tr>
<td>2010</td>
<td>45,000</td>
<td>3,251</td>
</tr>
<tr>
<td>2011</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>2012</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>TOTALS</td>
<td>$ 530,000</td>
<td>$199,163</td>
</tr>
</tbody>
</table>
COUNTY OF WISE, VIRGINIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2000

NOTE 7 (Continued)

Temporary Literary Loans:

<table>
<thead>
<tr>
<th></th>
<th>$</th>
<th>$</th>
<th>$</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td>7,119,560</td>
<td>142,391</td>
</tr>
<tr>
<td>TOTAL</td>
<td>530,000</td>
<td>199,163</td>
<td>9,546,935</td>
<td>429,423</td>
</tr>
</tbody>
</table>

Changes in Long-term Debt:

The following is a summary of long-term debt transactions of the County of Wise for the year ended June 30, 2000:

<table>
<thead>
<tr>
<th>Amounts Payable at July 1, 1999</th>
<th>Increases</th>
<th>Decreases</th>
<th>Amounts Payable at June 30, 2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Long-Term Debt Account Group:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Obligations</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bonds</td>
<td>590,000</td>
<td>0</td>
<td>60,000</td>
</tr>
<tr>
<td>State Literary Fund Loans Claims, Judgments and Compensated Absences Payable</td>
<td>2,731,980</td>
<td>7,119,560</td>
<td>304,605</td>
</tr>
<tr>
<td>TOTAL</td>
<td>1,399,721</td>
<td>13,233</td>
<td>0</td>
</tr>
<tr>
<td>TOTAL</td>
<td>4,721,701</td>
<td>7,132,793</td>
<td>364,605</td>
</tr>
</tbody>
</table>

DETAILS OF LONG-TERM INDEBTEDNESS

General Long-Term Debt Account Group:

General Obligation Bonds:

$1,000,000 School Bonds 1990A, issued March 8, 1990, maturing annually with principal installments of varying amounts and interest rates from 7% to 7.225%. 530,000

Total General Obligation Bonds 530,000

State Literary Fund Loans:

$500,000 State Literary Fund loan issued October 15, 1973, due in annual installments of $16,700 through 2003; interest payable annually at 3%. 66,800

$250,000 State Literary Fund loan issued February 15, 1974, due in annual installments of $8,350 through 2004; interest payable annually at 3%. 33,400

$700,000 State Literary Fund loan issued December 15, 1976, due in annual installments of $23,325 through 2007; interest payable annually at 3%. 163,275
NOTE 7 (Continued)

$2,000,000 State Literary Fund loan issued November 15, 1985, due in annual installments of $100,000 through 2005; interest payable annually at 3%. 600,000

$160,625 State Literary Fund loan issued February 15, 1986, due in annual installments of $8,035 through 2006; interest payable annually at 3%. 48,210

$433,447 State Literary Fund loan issued February 15, 1986, due in annual installments of $21,675 for 1988 through 2006; interest payable annually at 3%. 130,050

$298,255 State Literary Fund loan issued December 1, 1986, due in annual installments of $14,920 through 2006; interest payable annually at 3%. 104,440

$231,818 State Literary Fund loan issued December 1, 1986, due in annual installments of $11,418 through 2006; interest payable annually at 3%. 81,200

$2,000,000 State Literary Fund loan issued December 15, 1991, due in annual installments of $100,000 through 2011; interest payable annually at 2%. 1,200,000

Temporary Literary loans awaiting completion of Capital additions currently under construction. interest payable annually at 2%. 7,119,560

TOTAL STATE LITERARY FUND LOANS $9,546,935

TOTAL COMPENSATED ABSENCES $1,412,954

TOTAL GENERAL LONG-TERM OBLIGATION DEBT $11,489,889

COMPONENT UNIT-WISE COUNTY PUBLIC SERVICE AUTHORITY

BONDS & NOTES OUTSTANDING

Annual requirements to amortize long-term debt and related interest are as follows:

<table>
<thead>
<tr>
<th>PERIOD ENDED</th>
<th>LONG-TERM NOTES</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>PRINCIPAL</td>
</tr>
<tr>
<td>JUNE 30,</td>
<td></td>
</tr>
<tr>
<td>2001</td>
<td>$36,141</td>
</tr>
<tr>
<td>2002</td>
<td>38,068</td>
</tr>
<tr>
<td>2003</td>
<td>40,100</td>
</tr>
<tr>
<td>2004</td>
<td>42,241</td>
</tr>
<tr>
<td>2005</td>
<td>44,497</td>
</tr>
<tr>
<td>2006</td>
<td>46,875</td>
</tr>
<tr>
<td>2007</td>
<td>49,381</td>
</tr>
</tbody>
</table>
COUNTY OF WISE, VIRGINIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2000

NOTE 7  (Continued)

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount 1</th>
<th>Amount 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>52,024</td>
<td>61,450</td>
</tr>
<tr>
<td>2009</td>
<td>54,809</td>
<td>58,665</td>
</tr>
<tr>
<td>2010</td>
<td>57,745</td>
<td>55,729</td>
</tr>
<tr>
<td>2011</td>
<td>67,761</td>
<td>52,634</td>
</tr>
<tr>
<td>2012</td>
<td>46,926</td>
<td>49,025</td>
</tr>
<tr>
<td>2013</td>
<td>49,507</td>
<td>46,444</td>
</tr>
<tr>
<td>2014</td>
<td>51,977</td>
<td>43,720</td>
</tr>
<tr>
<td>2015</td>
<td>53,332</td>
<td>40,856</td>
</tr>
<tr>
<td>2016</td>
<td>56,279</td>
<td>37,909</td>
</tr>
<tr>
<td>2017</td>
<td>49,219</td>
<td>34,796</td>
</tr>
<tr>
<td>2018</td>
<td>43,778</td>
<td>32,017</td>
</tr>
<tr>
<td>2019</td>
<td>41,669</td>
<td>29,491</td>
</tr>
<tr>
<td>2020</td>
<td>44,562</td>
<td>26,598</td>
</tr>
<tr>
<td>2021</td>
<td>48,129</td>
<td>23,989</td>
</tr>
<tr>
<td>2022</td>
<td>37,766</td>
<td>21,178</td>
</tr>
<tr>
<td>2023</td>
<td>40,084</td>
<td>18,860</td>
</tr>
<tr>
<td>2024</td>
<td>42,546</td>
<td>16,398</td>
</tr>
<tr>
<td>2025</td>
<td>45,159</td>
<td>13,785</td>
</tr>
<tr>
<td>2026</td>
<td>47,933</td>
<td>11,011</td>
</tr>
<tr>
<td>2027</td>
<td>50,878</td>
<td>8,066</td>
</tr>
<tr>
<td>2028</td>
<td>25,436</td>
<td>4,252</td>
</tr>
<tr>
<td>2029</td>
<td>40,198</td>
<td>2,790</td>
</tr>
</tbody>
</table>

**TOTALS**  $1,345,020  $1,186,677

Changes in Bonds & Notes Outstanding

The following is a summary of long-term debt transactions of the Authority for the year ended June 30, 2000:

Debt Payable at July 1, 1999
as Previously Reported . . . . . . . . . . . . . . . . . .  $1,383,238

Retirements:
Farmer's Home Administration Bond . . . . . . . . . . . . .  38,218
Bond/Loans Payable at June 30, 2000 . . . . . . . . . . . . .  $1,345,020

Details of Changes in Bonds & Notes Outstanding

Farmers Home Administration Loans and Bonds:

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$295,600 Farmers Home Administration bond issued January 31, 1973, with payments of $17,523 due annually applied first to interest at 5% per annum then to principal through January 31, 2013.</td>
</tr>
<tr>
<td>$30,000 Farmers Home Administration loans issued October 18, 1974, with payments of $1,763 due annually, applied first to interest at 5% per annum then to principal through October 18, 2014.</td>
</tr>
</tbody>
</table>

-34-
NOTE 7 (Continued)

$390,800 Farmers Home Administration loans issued January 4, 1979, with payments of $1,919 due monthly, applied first to interest at 5% per annum then to principal through January 4, 2019. 255,359

$209,000 Farmers Home Administration bond issued April 20, 1983, with payments of $1,018 due monthly, applied first to interest at 5% per annum then to principal through April 20, 2023. 156,069

$411,100 Farmers Home Administration bond issued November 5, 1987, with interest payable only on the first and second anniversary dates and monthly payments of $2,438 beginning December, 1989, applied first to principal at 6.5% through November 5, 2027. 357,006

$457,200 Farmers Home Administration bond issued August 24, 1989, with payments of $2,474 due monthly. The first 24 months will consist of interest only at 5.75% then payments will be applied to the principal through August 24, 2029. 409,714

TOTAL FARMERS HOME ADMINISTRATION BONDS 1,345,020

TOTAL BONDS & NOTES INDEBTEDNESS 1,345,020

NOTE 8: CLAIMS, JUDGMENTS AND COMPENSATED ABSENCES

In accordance with NCGA Statement 4 "Accounting and Financial Reporting Principles for Claims and Judgments and Compensated Absences", the County has accrued the liability arising from outstanding claims and judgments and compensated absences. County employees earn vacation and sick leave at various rates. No benefits or pay is received for unused sick leave upon termination. At June 30, 2000 the value of accrued vacation pay, for the primary government was $468,242.

The Wise County School Board adopted on June 13, 1989 the Early Retirement Option Plan, making it possible for any full-time certified or professional of Wise County Schools who is covered by the Virginia Retirement System to retire early. Exercise of this option is subject to eligibility requirements. As of June 30, 2000, accrued liability under this plan amounted to $1,227,725. The amount of accrued vacation pay for the School Board was $185,229. The total value of these liabilities for the Component Unit - School Board was $1,412,954.

The Wise County Public Service Authority employees earn vacation and sick leave at various rates. No benefits or pay is received for unused sick leave upon termination. At June 30, 2000 the value of accrued vacation pay was $11,102.
NOTE 9: DEFINED BENEFIT PENSION PLAN

A. Plan Description

The County of Wise, Virginia contributes to the Virginia Retirement System (VRS), an agent multiple-employer public employee retirement system that acts as a Company, investment and administrative agent for political subdivisions in the Commonwealth of Virginia.

All full-time, salaried permanent employees of participating employers must participate in the VRS. Benefits vest after five years of service. Employees are eligible for an unreduced retirement benefit at age 65 with 5 years of service, age 60 for participating law enforcement officers and firefighters and at age 50 with 30 years of service for participating employees (age 50 with 25 years for participating law enforcement officers and firefighters) payable monthly for life in an amount equal to 1.7 percent of their average final salary (AFS) for each year of credited service. An optional reduced retirement benefit is available to members of VRS as early as age 50 with 10 years of credited service. In addition, retirees qualify for annual cost-of-living increases beginning in their second year of retirement. AFS is defined as the highest consecutive 36 months of salary. Participating law enforcement officers and firefighters may receive a monthly benefit supplement if they retire prior to age 65. The VRS also provides death and disability benefits. Title 51.1 of the Code of Virginia (1950), as amended, assigns the authority to establish and amend benefit provisions to the General Assembly of Virginia.

The System issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information for VRS. A copy of that report may be obtained by writing the System at P. O. Box 2500, Richmond, VA, 23218-2500.

B. Funding Policy

Plan members are required by Title 51.1 of the Code of Virginia (1950), as amended, to contribute 5% of their annual salary to the VRS. This 5% member contribution may be assumed by the employer. In addition, the County of Wise is required to contribute the remaining amounts necessary to fund its participation in the VRS using the actuarial basis specified by the Statute and approved by the VRS Board of Trustees. The County of Wise contribution rate for the fiscal year ended 2000 was 5.23% of annual covered payroll. Total employer and employee contributions made to the VRS statewide teacher pool for professional employees by Wise County School Board for fiscal year 2000, 1999 and 1998 amounted to $3,566,878, $3,321,821, and $2,952,058, respectively, and represented, 14.04%, 13.49%, and 10.28%, respectively.
C. Annual Pension Cost

For 2000, County of Wise, including the Public Service Authority and the School Board's annual pension cost of $709,901 and $165,113, respectively, was equal to the County's required and actual contributions. The required contribution was determined as part of the June 30, 1999 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 8% investment rate of return, (b) projected salary increases of 4% per year, and (c) 3.1% per year cost-of-living adjustments. Both (a) and (b) included an inflation component of 4%. The actuarial value of the County of Wise assets is equal to the modified market value of assets. This method was determined using techniques that smooth the effects of short-term volatility in the market value of assets over a five-year period. County of Wise unfunded actuarial accrued liability is being amortized as a level percentage of payroll on an open basis within a period of 30 years or less.

THREE-YEAR TREND INFORMATION FOR COUNTY OF WISE, VIRGINIA

<table>
<thead>
<tr>
<th>Fiscal Year Ending</th>
<th>Annual Pension Cost (APC)</th>
<th>Percentage of APC Contributed</th>
<th>Net Pension Obligation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wise County</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>June 30, 1999</td>
<td>$709,901</td>
<td>100%</td>
<td>$ -0-</td>
</tr>
<tr>
<td>June 30, 1998</td>
<td>$610,991</td>
<td>100%</td>
<td>-0-</td>
</tr>
<tr>
<td>Wise County Schools</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>June 30, 1999</td>
<td>$165,113</td>
<td>100%</td>
<td>$ -0-</td>
</tr>
<tr>
<td>June 30, 1998</td>
<td>$156,531</td>
<td>100%</td>
<td>-0-</td>
</tr>
<tr>
<td>June 30, 1999</td>
<td>$137,995</td>
<td>100%</td>
<td>-0-</td>
</tr>
</tbody>
</table>

NOTE 10: DEFERRED REVENUE

General Fund:

Deferred revenue represents amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, such amounts are measurable, but not available. Deferred revenue totaling $1,906,295 is comprised of deferred property tax revenue representing uncollected tax billings not available for funding of current expenditures in the amount of $1,265,860 and collection of 2000 taxes not due until October 15, 2000 in the amount of $640,435.

NOTE 11: CONTINGENT LIABILITIES

Federal programs in which the County participates were audited in
NOTE 11 (Continued)

accordance with the provisions of U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Pursuant to the provisions all major programs and certain other programs were tested for compliance with applicable grant requirements. While no matters of noncompliance were disclosed by audit, the Federal Government may subject grant programs to additional compliance tests which may result in disallowances of current grant program expenditures, if any, would be immaterial.

NOTE 12: LEGAL COMPLIANCE

The Primary Government appropriations exceeded expenditures in the amount of $4,301,225.

NOTE 13: SURETY BONDS

Fidelity & Deposit Company Of Maryland - Surety
Jack Kennedy, Clerk of the Circuit Court $ 25,000
Rita Holbrook, Treasurer 500,000
Delmar Wilson, Commissioner of the Revenue 3,000
Ronnie D. Oakes, Sheriff 30,000
All Constitutional Officer's Employees: Blanket Bond 50,000

United States Fidelity and Guaranty Company Surety:
Michael G. Basham, Superintendent of Schools 10,000

Fidelity and Deposit Company of Maryland Surety:
Judy Clawson, Clerk of the School Board Deputy 10,000
Clerk of the School Board 10,000
All School Board Employees: Blanket Bond 5,000
Director, Manpower Skill Center 111,000
Secretary/Bookkeeper, Manpower Skill Center 111,000
Director, Summer Youth Employment 100,000
Bookkeeper, Summer Youth Employment 100,000
All Social Services Employees: Blanket Bond 100,000

Western Surety Company:
Chairman of Board of Supervisors 2,500

Continental Insurance Company:
All County Employees: Blanket Bond 10,000

NOTE 14: LITIGATION

In regard to litigation involving the County of Wise, Virginia at June 30, 2000, the County's legal counsel informed us that there is only one case involving a zoning issue and no material loss is expected. There is no unasserted claims or assessments against the County, and no other suits are pending.
NOTE 15: SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Interest Paid - Proprietary Fund

Cash paid interest expense relating to debt for the year ended June 30, 2000 amounted to $20,033.

The County considers all short-term investments with an original maturity date of three months or less to be cash equivalents.

NOTE 16: INTEREST PAID - WISE COUNTY PUBLIC SERVICE AUTHORITY

Cash paid interest expense relating to debt for the period ending June 30, 2000 amounted to $75,796.

The Wise County Public Service Authority considers all short-term investments with an original maturity of three months or less to be cash equivalents.

The cash and cash equivalent at beginning of year on the statement of cash flows has been restated. The prior year balance did not include restricted funds.

NOTE 17: PROPRIETARY FIXED ASSETS

A summary of proprietary fund property, plant and equipment at June 30, 2000 follows:

<table>
<thead>
<tr>
<th></th>
<th>VRA Landfill Enterprise</th>
<th>Ridgewieu Sewer Project Fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Improvements Other Than Buildings</td>
<td>$ 4,098,563</td>
<td>$ 549,300</td>
<td>$ 4,647,863</td>
</tr>
<tr>
<td>Equipment</td>
<td>463,150</td>
<td>-0-</td>
<td>463,150</td>
</tr>
<tr>
<td>Less: Accumulated Depreciation</td>
<td>829,507</td>
<td>109,860</td>
<td>939,367</td>
</tr>
<tr>
<td>NET</td>
<td>$ 3,732,206</td>
<td>$ 439,440</td>
<td>$ 4,171,646</td>
</tr>
<tr>
<td>Construction in Progress</td>
<td>2,091,630</td>
<td>-0-</td>
<td>2,091,630</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$ 5,823,836</td>
<td>$ 439,440</td>
<td>$ 6,263,276</td>
</tr>
</tbody>
</table>

NOTE 18: GENERAL FIXED ASSETS

Primary Government:

A summary of general fixed assets for the primary government is as follows:
COUNTY OF WISE, VIRGINIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2000

NOTE 18 (Continued)

<table>
<thead>
<tr>
<th>Asset</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>$14,677,000</td>
</tr>
<tr>
<td>Buildings</td>
<td>15,097,934</td>
</tr>
<tr>
<td>Vehicles</td>
<td>5,272,641</td>
</tr>
<tr>
<td>Equipment</td>
<td>1,361,717</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$36,409,292</strong></td>
</tr>
</tbody>
</table>

Component Unit - School Board:

A summary of general fixed assets for the component unit school board is as follows:

<table>
<thead>
<tr>
<th>Asset</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land &amp; Buildings</td>
<td>$103,027,302</td>
</tr>
<tr>
<td>Vehicles &amp; Buses</td>
<td>3,717,510</td>
</tr>
<tr>
<td>Equipment</td>
<td>9,154,834</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$115,899,646</strong></td>
</tr>
<tr>
<td>Construction in Progress</td>
<td>8,906,765</td>
</tr>
</tbody>
</table>

**TOTAL GENERAL FIXED ASSETS COMPONENT UNIT - SCHOOL BOARD**

$124,806,411

A summary of changes in general fixed assets is as follows:

**Primary Government:**

<table>
<thead>
<tr>
<th>Balance</th>
<th>Additions</th>
<th>Deletions</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 1, 1999</td>
<td></td>
<td></td>
<td>June 30, 2000</td>
</tr>
<tr>
<td>Land</td>
<td>$14,677,000</td>
<td>$-0-</td>
<td>$-0-</td>
</tr>
<tr>
<td>Buildings</td>
<td>15,097,934</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Vehicles</td>
<td>5,264,642</td>
<td>7,999</td>
<td>-0-</td>
</tr>
<tr>
<td>Equipment</td>
<td>1,347,624</td>
<td>14,093</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$36,387,200</td>
<td>$22,092</td>
<td>$-0-</td>
</tr>
</tbody>
</table>

**Component Unit School Board:**

<table>
<thead>
<tr>
<th>Balance</th>
<th>Additions</th>
<th>Deletions</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 1, 1999</td>
<td></td>
<td></td>
<td>June 30, 2000</td>
</tr>
<tr>
<td>Land &amp; Buildings</td>
<td>$103,027,302</td>
<td>$-0-</td>
<td>$-0-</td>
</tr>
<tr>
<td>Vehicles &amp; Buses</td>
<td>3,735,210</td>
<td>-0-</td>
<td>17,700</td>
</tr>
<tr>
<td>Equipment</td>
<td>8,159,670</td>
<td>995,164</td>
<td>-0-</td>
</tr>
<tr>
<td>Construction in Progress</td>
<td>-0-</td>
<td>8,906,765</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$114,922,182</td>
<td>$9,901,929</td>
<td>$17,700</td>
</tr>
</tbody>
</table>

-40-
NOTE 18 (Continued)

COMPONENT UNIT - WISE COUNTY PUBLIC SERVICE AUTHORITY:

UTILITY PLANT AND EQUIPMENT IN SERVICE

Utility plant in service is stated at cost or estimated cost. Donated property is recorded at market value prevailing at date of donation. Depreciation on utility plant commences on the first day of the fiscal year following the date initially placed in service.

Depreciation for fixed assets have been provided over the following estimated useful lives using the straight-line method:

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Useful Life</th>
</tr>
</thead>
<tbody>
<tr>
<td>Water/Sewer System</td>
<td>50 Years</td>
</tr>
<tr>
<td>Equipment</td>
<td>5 - 10 Years</td>
</tr>
</tbody>
</table>

At June 30, 2000 utility plant in service consisted of the following:

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>$15,000</td>
</tr>
<tr>
<td>Construction in Progress</td>
<td>189,488</td>
</tr>
<tr>
<td>Utility Plant</td>
<td>16,138,780</td>
</tr>
<tr>
<td>Equipment</td>
<td>355,015</td>
</tr>
<tr>
<td>Automobiles</td>
<td>218,289</td>
</tr>
<tr>
<td>Office Furniture &amp; Equipment</td>
<td>44,613</td>
</tr>
<tr>
<td>Plant Building</td>
<td>25,641</td>
</tr>
<tr>
<td><strong>SUB-TOTAL PLANT &amp; EQUIPMENT</strong></td>
<td><strong>$16,986,826</strong></td>
</tr>
<tr>
<td>Less: Accumulated Depreciation</td>
<td>(3,968,244)</td>
</tr>
<tr>
<td><strong>NET</strong></td>
<td><strong>$13,018,582</strong></td>
</tr>
</tbody>
</table>

Changes in utility plant and equipment as of June 30, 2000 are as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Balance July 1, 1999</th>
<th>Additions</th>
<th>Deletions</th>
<th>Balance June 30, 2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>$15,000</td>
<td>$-0-</td>
<td>$-0-</td>
<td>$15,000</td>
</tr>
<tr>
<td>Construction In Progress</td>
<td>799,473</td>
<td>321,940</td>
<td>931,925</td>
<td>189,488</td>
</tr>
<tr>
<td>Utility Plant</td>
<td>15,165,102</td>
<td>973,678</td>
<td>-0-</td>
<td>16,138,780</td>
</tr>
<tr>
<td>Equipment</td>
<td>348,339</td>
<td>6,676</td>
<td>-0-</td>
<td>355,015</td>
</tr>
<tr>
<td>Automobiles</td>
<td>198,418</td>
<td>19,871</td>
<td>-0-</td>
<td>218,289</td>
</tr>
<tr>
<td>Office Furniture &amp; Equipment</td>
<td>43,613</td>
<td>1,000</td>
<td>-0-</td>
<td>44,613</td>
</tr>
<tr>
<td>Plant Building</td>
<td>25,641</td>
<td>-0-</td>
<td>-0-</td>
<td>25,641</td>
</tr>
</tbody>
</table>

$16,595,586 $1,323,165 $931,925 $16,986,826
NOTE 19: FUND DEFICITS

The following funds had deficits in the amounts shown at June 30, 2000:

Community Development Fund

A deficit of $42,821 is reflected in the Community Development Fund.

NOTE 20: LANDFILL CLOSURE COST LIABILITY

According to laws and regulations the County must perform closure and postclosure care to the Landfill as specified in Part V, Section 5.1.E of the Virginia Solid Waste Management Regulations (VR 672-20-10). The regulations require the County to close its facility in a manner that minimizes the need for further maintenance and controls, minimizes or eliminates the post-closure escape of uncontrolled leachate, surface runoff, decomposition gas, migration or waste decomposition products to the groundwater, surface water or to the atmosphere. The regulations also require that the County conduct postclosure care for ten years after the date of completing closure or for as long as leachate is generated, whichever is later.

The total estimated closure and postclosure care costs for the County's landfill operation is $11,602,829. The accrued liability for these costs reported as of June 30, 2000 is based on the capacity of the landfill used to date. The landfill capacity used as of June 30, 2000 is approximately 25% and the remaining life of the landfill is approximately 29 years. The remaining costs to be accrued in the future is as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Estimated Liability</td>
<td>$11,602,829</td>
</tr>
<tr>
<td>Accrued Liability as of June 30, 2000</td>
<td>2,900,707</td>
</tr>
<tr>
<td>Total Closure and Postclosure Care Costs Remaining to be Recognized</td>
<td>$8,702,122</td>
</tr>
</tbody>
</table>

It should be noted that the total estimated liability for the closure and postclosure care is only an estimate based on current projections. Uncontrollable factors such as inflation, changes in technology, and changes in applicable laws and regulations may affect these projections.

At this time the County complied with the regulations of the Virginia Financial Assurance Regulations for Solid Waste Facilities, 9 VAC 20-70-10 etseq. The regulation requires local government owners and operators to maintain a financial mechanism, or combination of mechanisms, demonstrating assurance for the closure, post-closure care, and, if applicable, corrective actions costs associated with their owned and operated solid waste facilities. The County has fulfilled the requirements as set forth in the financial ratio test mechanism.
NOTE 20 (Continued)

The County has also established a reserved fund designated for the purpose of landfill closure. During the current year ending June 30, 2000, the County has deposited $528,203 into this fund.

NOTE 21: ACCOUNTS RECEIVABLE

Proprietary Fund:

Riverview Sewer Project:

Total Accounts Receivable $ 10,623
Less: Allowance For Doubtful Accounts (5,972)

NET ACCOUNTS RECEIVABLE $ 4,651

COMPONENT UNIT - WISE COUNTY PUBLIC SERVICE AUTHORITY

Accounts receivable for water and collection fees amount to the following:

Accounts Receivable $166,168
Less: Allowance for Doubtful Accounts 34,212

NET ACCOUNTS RECEIVABLE $131,956

NOTE 22: CONTRIBUTED CAPITAL

Contributions received from individuals or other governmental units which are used to defray a part of all of the cost of installing a portion of the utility plant are credited to contributions in aid of construction. The Authority amortizes contributions against depreciation of utility plants in service in the ratio that such related contributions bear to total utility plants in service.

Contributions in aid of construction at June 30, 2000 include non-refundable donations or contributions in cash, services, or property from corporations, individuals, and others for the construction and extension of water and sewer facilities as follows:

<table>
<thead>
<tr>
<th>SOURCE</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wise County Ind. Development Auth.</td>
<td>$ 60,850</td>
</tr>
<tr>
<td>County of Wise</td>
<td>9,008,028</td>
</tr>
<tr>
<td>Town of Wise</td>
<td>38,427</td>
</tr>
<tr>
<td>State Department of Health</td>
<td>20,230</td>
</tr>
<tr>
<td>Federal Government</td>
<td>5,067,496</td>
</tr>
<tr>
<td>Developers</td>
<td>75,725</td>
</tr>
<tr>
<td>Others</td>
<td>4,875</td>
</tr>
<tr>
<td>SUB-TOTAL</td>
<td>$14,275,631</td>
</tr>
</tbody>
</table>

Less: Accumulated Amortization 3,328,753

NET $10,946,878
NOTE 23: COMMITMENTS AND CONTINGENCIES – COMPONENT UNIT:
Wise County Public Service Authority

Federal programs in which the Wise County Public Service Authority participates were audited in accordance with the provisions of the U. S. Office of Management and Budget Circular A-133 and, Audits of State and Local Governments. Pursuant to these provisions all major programs and certain other programs were tested for compliance with applicable grant requirements. While no matter of noncompliance were disclosed by audit, the Federal Government may subject grant programs to additional compliance tests which may result in disallowed expenditures. In the opinion of management, any future disallowances of current grant program expenditures, if any, would be immaterial.

The Authority operates by providing water & sewer services to the general public financed through user charges. A significant reduction in the level of services provided, if this were to occur, may have an effect on the Authority's ability to continue operations.

NOTE 24: RESTATEMENT OF RETAINED EARNINGS – COMPONENT UNIT:
Wise County Public Service Authority

The following adjustments were made to retained earnings:

Balance as of June 30, 1999, as Previously Stated $1,366,368

Adjustment for Lease Payments Made in Prior Year for Capitalized Lease Purchase 17,000

Balance as of June 30, 1999, as Restated $1,383,368

NOTE 25: RESTRICTED CASH/DEBT RESERVE – COMPONENT UNIT:
Wise County Public Service Authority

In accordance with applicable subsections of Farmers Home Administration Loan Agreements, the Wise County Public Service Authority is required to transfer funds to the Reserve Account the yearly amount of repayment on all loans. In order to be in compliance with all loan agreements, the required balance of restricted cash is $113,755. As of June 30, 2000, the Authority has a balance in the reserve account of $114,466. The balance of customer deposits held by the Public Service Authority at June 30, 2000 is $239,325. This amount is restricted and refunded to customers upon termination of their respective water hookup.

Total restricted cash held by the Wise County Public Service Authority at June 30, 2000 is as follows:

<table>
<thead>
<tr>
<th>Account</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>FmHA Reserve Account</td>
<td>$114,466</td>
</tr>
<tr>
<td>Customer Deposit Account</td>
<td>239,325</td>
</tr>
<tr>
<td>Debt Service Account</td>
<td>43,615</td>
</tr>
<tr>
<td>Rural Development Account</td>
<td>100,105</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$497,511</strong></td>
</tr>
</tbody>
</table>
SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.
COUNTY OF WISE, VIRGINIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
AT JUNE 30, 2000

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>EMERGENCY NUMBERS FUND</th>
<th>LAW LIBRARY FUND</th>
<th>COAL ROAD IMPROVEMENT FUND</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$ 27,820</td>
<td>$ 64,194</td>
<td>$ 26,475</td>
</tr>
<tr>
<td>Investments</td>
<td>40,000</td>
<td>-0-</td>
<td>2,879,050</td>
</tr>
<tr>
<td>Mineral Taxes Receivable</td>
<td>-0-</td>
<td>-0-</td>
<td>358,674</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Due From Other Funds</td>
<td>-0-</td>
<td>-0-</td>
<td>272,506</td>
</tr>
<tr>
<td>Governmental Units</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$ 67,820</strong></td>
<td><strong>$ 64,194</strong></td>
<td><strong>$3,536,705</strong></td>
</tr>
</tbody>
</table>

LIABILITIES AND
FUND BALANCES

| Accounts Payable        | $ -0-                  | $ 1,485           | $ 141,374                   |
| Due To Other Funds      | -0-                    | -0-              | -0-                         |
| Governmental Units      | -0-                    | -0-              | 148,835                     |
| **TOTAL LIABILITIES**   | **$ -0-**              | **$ 1,485**       | **$ 290,209**               |

**FUND BALANCES:**

| Undesignated            | $ 67,820               | $ 62,709          | $3,246,496                  |

**TOTAL LIABILITIES & FUND BALANCES**

|               | $ 67,820               | $ 64,194          | $3,536,705                  |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
<table>
<thead>
<tr>
<th>COMMUNITY DEVELOPMENT FUND</th>
<th>SHERIFF DRUG SEIZURE &amp; FORFEITURE AND COMMISSION FUND</th>
<th>TOTALS</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ -0-</td>
<td>$ 67,015</td>
<td>$ 185,504</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>2,919,050</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>358,674</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>272,506</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>$ -0-</td>
<td>$ 67,015</td>
<td>$ 3,735,734</td>
</tr>
</tbody>
</table>

| $ -0-                       | $ -0-                                               | $ 142,859 |
| 42,821                      | -0-                                                 | 42,821   |
| -0-                         | -0-                                                 | 148,835  |
| $ 42,821                    | $ -0-                                               | $ 334,515 |

| $ (42,821)                  | $ 67,015                                            | $ 3,401,219 |
| $ -0-                       | $ 67,015                                            | $ 3,735,734 |
COUNTY OF WISE, VIRGINIA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES &  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2000

<table>
<thead>
<tr>
<th>REVENUES:</th>
<th>EMERGENCY NUMBERS FUND</th>
<th>LAW LIBRARY FUND</th>
<th>COAL ROAD IMPROVEMENT FUND</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Local Taxes</td>
<td>$347,838</td>
<td>$-0-</td>
<td>$3,118,456</td>
</tr>
<tr>
<td>Revenues From Use of</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Money &amp; Property</td>
<td>4,659</td>
<td>$-0-</td>
<td>128,550</td>
</tr>
<tr>
<td>Charges for Services</td>
<td>-0-</td>
<td>13,319</td>
<td>-0-</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td><strong>$352,497</strong></td>
<td><strong>13,319</strong></td>
<td><strong>$3,247,006</strong></td>
</tr>
</tbody>
</table>

| EXPENDITURES:             |                        |                  |                             |
| General Government Admin. | $-0-                   | $-0-             | $150                        |
| Judicial Administration  | -0-                    | 10,511           | -0-                         |
| Public Safety            | 260,623                | -0-              | 471,011                     |
| Public Works             | -0-                    | -0-              | -0-                         |
| Education                | -0-                    | -0-              | -0-                         |
| Community Development    | -0-                    | -0-              | 2,540,898                   |
| Non-Departmental         | -0-                    | -0-              | -0-                         |
| Debt Service:            |                        |                  |                             |
| Principal Retirement     | -0-                    | -0-              | -0-                         |
| Interest & Fiscal Charges| -0-                    | -0-              | -0-                         |
| **TOTAL EXPENDITURES**   | **$260,623**           | **10,511**       | **$3,012,059**              |

| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | $91,874 | $2,808 | $234,947 |

| OTHER FINANCING SOURCES (USES):            |        |       |        |
| Insurance Recoveries                      | $-0-   | $-0-  | $-0-   |
| Operating Transfers In                    | -0-    | 10,451| -0-    |
| Operating Transfers Out                   | (111,424) | (10,451) | -0- |
| **TOTAL OTHER FINANCING SOURCES (USES)**   | (111,424) | -0-  | -0-  |

| EXCESS (DEFICIENCY) OF REVENUES & OTHER SOURCES OVER EXPENDITURES & OTHER USES | $(19,550) | $2,808 | $234,947 |

| FUND BALANCE AT THE BEGINNING OF YEAR      | 87,370 | 59,901 | 3,011,549 |
| FUND BALANCE AT END OF YEAR                | $67,820 | $62,709 | $3,246,496 |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
<table>
<thead>
<tr>
<th>COMMUNITY DEVELOPMENT</th>
<th>DRUG SEIZURE &amp; FORFEITURE, COMMISSION AND RAID</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>FUND</td>
</tr>
<tr>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
</tr>
<tr>
<td>$</td>
<td>-0-</td>
</tr>
<tr>
<td>(42,821)</td>
<td>52,945</td>
</tr>
<tr>
<td>$ (42,821)</td>
<td>$ 67,015</td>
</tr>
</tbody>
</table>
## COUNTY OF WISE, VIRGINIA

**SPECIAL REVENUE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES - BUDGET & ACTUAL**

**FOR THE YEAR ENDED JUNE 30, 2000**

<table>
<thead>
<tr>
<th></th>
<th><strong>EMERGENCY NUMBERS FUND</strong></th>
<th><strong>VARIANCE FAVORABLE (UNFAVORABLE)</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>BUDGET</strong></td>
<td><strong>ACTUAL</strong></td>
</tr>
<tr>
<td><strong>REVENUES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Local Taxes</td>
<td>$ 0-</td>
<td>$ 347,838</td>
</tr>
<tr>
<td>Revenues From Use Of</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Money &amp; Property</td>
<td>-0-</td>
<td>4,659</td>
</tr>
<tr>
<td>Charges For Services</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>$ 0-</td>
<td>$ 352,497</td>
</tr>
<tr>
<td><strong>EXPENDITURES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Government Admin.</td>
<td>$ 0-</td>
<td>$ 0-</td>
</tr>
<tr>
<td>Judicial Administration</td>
<td>0-</td>
<td>0-</td>
</tr>
<tr>
<td>Public Safety</td>
<td>0-</td>
<td>260,623</td>
</tr>
<tr>
<td>Public Works</td>
<td>0-</td>
<td>0-</td>
</tr>
<tr>
<td>Education</td>
<td>0-</td>
<td>0-</td>
</tr>
<tr>
<td>Community Development</td>
<td>0-</td>
<td>0-</td>
</tr>
<tr>
<td>Non-departmental</td>
<td>0-</td>
<td>0-</td>
</tr>
<tr>
<td>Debt Service:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal Retirement</td>
<td>0-</td>
<td>0-</td>
</tr>
<tr>
<td>Interest &amp; Fiscal Charges</td>
<td>0-</td>
<td>0-</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td>$ 0-</td>
<td>$ 260,623</td>
</tr>
<tr>
<td><strong>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</strong></td>
<td>$ 0-</td>
<td>$ 91,874</td>
</tr>
<tr>
<td><strong>OTHER FINANCING SOURCES (USES):</strong></td>
<td>$ 0-</td>
<td>$ 0-</td>
</tr>
<tr>
<td>Insurance Recoveries</td>
<td>$ 0-</td>
<td>$ 0-</td>
</tr>
<tr>
<td>Operating Transfers In</td>
<td>0-</td>
<td>0-</td>
</tr>
<tr>
<td>Operating Transfers Out</td>
<td>0-</td>
<td>(111,424)</td>
</tr>
<tr>
<td><strong>TOTAL OTHER FINANCING SOURCES (USES)</strong></td>
<td>$ 0-</td>
<td>$(111,424)</td>
</tr>
<tr>
<td><strong>EXCESS (DEFICIENCY) OF REVENUES &amp; OTHER SOURCES OVER EXPENDITURES &amp; OTHER USES</strong></td>
<td>$ 0-</td>
<td>$ (19,550)</td>
</tr>
<tr>
<td><strong>FUND BALANCE AT BEGINNING OF YEAR</strong></td>
<td>0-</td>
<td>87,370</td>
</tr>
<tr>
<td><strong>FUND BALANCE AT END OF YEAR</strong></td>
<td>$ 0-</td>
<td>$ 67,820</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
<table>
<thead>
<tr>
<th></th>
<th>LAW LIBRARY FUND</th>
<th></th>
<th>COAL ROAD IMPROVEMENT FUND</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>BUDGET</td>
<td>ACTUAL</td>
<td>VARIANCE FAVORABLE</td>
<td>BUDGET</td>
</tr>
<tr>
<td></td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
</tr>
<tr>
<td></td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td></td>
<td>7,000</td>
<td>13,319</td>
<td>6,319</td>
<td>-0-</td>
</tr>
<tr>
<td></td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td></td>
<td>$ 7,000</td>
<td>$ 13,319</td>
<td>$ 6,319</td>
<td>$ -0-</td>
</tr>
<tr>
<td></td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
</tr>
<tr>
<td></td>
<td>7,000</td>
<td>10,511</td>
<td>3,511</td>
<td>-0-</td>
</tr>
<tr>
<td></td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td></td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td></td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td></td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td></td>
<td>$ 7,000</td>
<td>$ 10,511</td>
<td>$ (3,511)</td>
<td>$ -0-</td>
</tr>
<tr>
<td></td>
<td>$ -0-</td>
<td>$ 2,808</td>
<td>$ 2,808</td>
<td>$ -0-</td>
</tr>
<tr>
<td></td>
<td>7,000</td>
<td>10,451</td>
<td>3,511</td>
<td>$ -0-</td>
</tr>
<tr>
<td></td>
<td>(7,000)</td>
<td>(10,451)</td>
<td>(3,511)</td>
<td>(10,451)</td>
</tr>
<tr>
<td></td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
</tr>
<tr>
<td></td>
<td>$ -0-</td>
<td>$ 2,808</td>
<td>$ 2,808</td>
<td>$ -0-</td>
</tr>
<tr>
<td></td>
<td>-0-</td>
<td>59,901</td>
<td>59,901</td>
<td>$ -0-</td>
</tr>
<tr>
<td></td>
<td>$ -0-</td>
<td>$ 62,709</td>
<td>$ 62,709</td>
<td>$ -0-</td>
</tr>
</tbody>
</table>
## COUNTY OF WISE, VIRGINIA
### SPECIAL REVENUE FUNDS
#### COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES - BUDGET & ACTUAL
##### FOR THE YEAR ENDED JUNE 30, 2000

<table>
<thead>
<tr>
<th>COMMUNITY DEVELOPMENT FUND</th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>FAVORABLE (UNFAVORABLE)</td>
</tr>
<tr>
<td>REVENUES:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Local Taxes</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
</tr>
<tr>
<td>Revenues From Use Of</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Money &amp; Property</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Charges For Services</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
</tr>
<tr>
<td>EXPENDITURES:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Government</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
</tr>
<tr>
<td>Judicial Administration</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Public Works</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Public Safety</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Education</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Community Development</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Non-departmental</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Debt Service:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal Retirement</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Interest &amp; Fiscal Charges</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
</tr>
<tr>
<td><strong>EXCESS (DEFICIENCY) OF</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>REVENUES OVER</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
</tr>
<tr>
<td>OTHER FINANCING SOURCES (USES):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds From Bonds</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
</tr>
<tr>
<td>Operating Transfers In</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Operating Transfers Out</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>TOTAL OTHER FINANCING</strong></td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
</tr>
<tr>
<td>SOURCES (USES)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>EXCESS (DEFICIENCY) OF</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>REVENUES &amp; OTHER SOURCES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OVER EXPENDITURES &amp; OTHER USES</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
</tr>
<tr>
<td><strong>FUND BALANCE AT BEGINNING</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OF YEAR (As Restated)</td>
<td>$ -0-</td>
<td>(42,821)</td>
<td>(42,821)</td>
</tr>
<tr>
<td><strong>FUND BALANCE AT END OF YEAR</strong></td>
<td>$ -0-</td>
<td>$(42,821)</td>
<td>$(42,821)</td>
</tr>
</tbody>
</table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
### DRUG SEIZURE & FORFEITURE FUND AND COMMISSIONS

<table>
<thead>
<tr>
<th>Variance</th>
<th>Budget</th>
<th>Actual</th>
<th>Favorable</th>
<th>(Unfavorable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>108,222</td>
<td>108,222</td>
<td></td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>5,297</td>
<td>5,297</td>
<td></td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>1,637</td>
<td>1,637</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$ -0-</td>
<td>$ 115,156</td>
<td>$ 115,156</td>
<td>$ 115,156</td>
<td></td>
</tr>
<tr>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ (101,086)</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>(101,086)</td>
</tr>
<tr>
<td>-0-</td>
<td>101,086</td>
<td>101,086</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$ -0-</td>
<td>$ 14,070</td>
<td>$ 14,070</td>
<td>$ 14,070</td>
<td></td>
</tr>
<tr>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td></td>
</tr>
<tr>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td></td>
</tr>
</tbody>
</table>
## COUNTY OF WISE, VIRGINIA
### SPECIAL REVENUE FUNDS
#### COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES - BUDGET & ACTUAL
FOR THE YEAR ENDED JUNE 30, 2000

<table>
<thead>
<tr>
<th></th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE FAVORABLE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTALS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>REVENUES:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Local Taxes</td>
<td>$ -0-</td>
<td>$ 3,466,294</td>
<td>$ 3,466,294</td>
</tr>
<tr>
<td>Revenues From Use Of Money &amp; Property</td>
<td>-0-</td>
<td>133,209</td>
<td>133,209</td>
</tr>
<tr>
<td>Charges For Services</td>
<td>7,000</td>
<td>121,541</td>
<td>114,541</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>-0-</td>
<td>5,297</td>
<td>5,297</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>-0-</td>
<td>1,637</td>
<td>1,637</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>$ 7,000</td>
<td>$ 3,727,978</td>
<td>$ 3,720,978</td>
</tr>
<tr>
<td><strong>EXPENDITURES:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Government Admin.</td>
<td>$ -0-</td>
<td>$ 150</td>
<td>$ (150)</td>
</tr>
<tr>
<td>Judicial Administration</td>
<td>7,000</td>
<td>10,511</td>
<td>(3,511)</td>
</tr>
<tr>
<td>Public Safety</td>
<td>-0-</td>
<td>832,720</td>
<td>(832,720)</td>
</tr>
<tr>
<td>Public Works</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Education</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Community Development</td>
<td>-0-</td>
<td>2,540,898</td>
<td>(2,540,898)</td>
</tr>
<tr>
<td>Non-departmental</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Debt Service:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal Retirement</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Interest &amp; Fiscal Charges</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td>$ 7,000</td>
<td>$ 3,384,279</td>
<td>$ (3,377,279)</td>
</tr>
<tr>
<td><strong>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</strong></td>
<td>$ -0-</td>
<td>$ 343,699</td>
<td>$ 343,699</td>
</tr>
<tr>
<td><strong>OTHER FINANCING SOURCES (USES):</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Insurance Recoveries</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
</tr>
<tr>
<td>Operating Transfers In</td>
<td>-0-</td>
<td>10,451</td>
<td>10,451</td>
</tr>
<tr>
<td>Operating Transfers Out</td>
<td>-0-</td>
<td>(121,875)</td>
<td>(121,875)</td>
</tr>
<tr>
<td><strong>TOTAL OTHER FINANCING SOURCES (USES)</strong></td>
<td>$ -0-</td>
<td>$(111,424)</td>
<td>$(111,424)</td>
</tr>
<tr>
<td><strong>EXCESS (DEFICIENCY) OF REVENUES &amp; OTHER SOURCES OVER EXPENDITURES &amp; OTHER USES</strong></td>
<td>$ -0-</td>
<td>$ 232,275</td>
<td>$ 232,275</td>
</tr>
</tbody>
</table>

**FUND BALANCE AT BEGINNING OF YEAR**  
-0-  
3,168,944  
3,168,944

**FUND BALANCE AT END OF YEAR**  
-0-  
$ 3,401,219  
$ 3,401,219

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.
## COUNTY OF WISE, VIRGINIA
### ENTERPRISE FUNDS
#### COMBINING BALANCE SHEET
#### AT JUNE 30, 2000

### EXHIBIT B-1

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>RIVERVERVIEW SEWER PROJECT FUND</th>
<th>VRA LANDFILL ENTERPRISE FUND</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$ -0-</td>
<td>14,965</td>
<td>14,965</td>
</tr>
<tr>
<td>Investments</td>
<td>-0-</td>
<td>1,920,847</td>
<td>1,920,847</td>
</tr>
<tr>
<td>Reserved Escrow Deposit</td>
<td>13,500</td>
<td>-0-</td>
<td>13,500</td>
</tr>
<tr>
<td>Sinking Fund Deposits</td>
<td>-0-</td>
<td>528,203</td>
<td>528,203</td>
</tr>
<tr>
<td>Bond Issuance Costs (Net)</td>
<td>-0-</td>
<td>83,817</td>
<td>83,817</td>
</tr>
<tr>
<td>Receivables:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts (Net of Allowance For Uncollectibles)</td>
<td>4,651</td>
<td>214,953</td>
<td>219,604</td>
</tr>
<tr>
<td>Due From Other Funds</td>
<td>41,962</td>
<td>-0-</td>
<td>41,962</td>
</tr>
<tr>
<td>General Fixed Assets</td>
<td>439,440</td>
<td>5,823,836</td>
<td>6,263,276</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$ 499,553</strong></td>
<td><strong>$ 8,586,621</strong></td>
<td><strong>$ 9,086,174</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES

<table>
<thead>
<tr>
<th></th>
<th>RIVENVIEW SEWER PROJECT FUND</th>
<th>VRA LANDFILL ENTERPRISE FUND</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due to Other Funds</td>
<td>$ 158,473</td>
<td>2,185,407</td>
<td>2,343,880</td>
</tr>
<tr>
<td>Revenue Bonds Payable</td>
<td>331,213</td>
<td>3,835,000</td>
<td>4,166,213</td>
</tr>
<tr>
<td>General Obligations Payable</td>
<td>-0-</td>
<td>166,087</td>
<td>166,087</td>
</tr>
<tr>
<td>Accrued Landfill Closure Costs</td>
<td>-0-</td>
<td>2,900,707</td>
<td>2,900,707</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$ 489,686</strong></td>
<td><strong>$ 9,087,201</strong></td>
<td><strong>$ 9,576,887</strong></td>
</tr>
</tbody>
</table>

### FUND EQUITY

<table>
<thead>
<tr>
<th></th>
<th>RIVENVIEW SEWER PROJECT FUND</th>
<th>VRA LANDFILL ENTERPRISE FUND</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributed Capital-General Fund</td>
<td>$ -0-</td>
<td>2,528,248</td>
<td>2,528,248</td>
</tr>
<tr>
<td>Retained Earnings:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reserved</td>
<td>$ 13,500</td>
<td>528,203</td>
<td>541,703</td>
</tr>
<tr>
<td>Unreserved</td>
<td>(3,633)</td>
<td>(3,557,031)</td>
<td>(3,560,664)</td>
</tr>
<tr>
<td>Total Retained Earnings</td>
<td><strong>$ 9,867</strong></td>
<td><strong>$(3,028,828)</strong></td>
<td><strong>$(3,018,961)</strong></td>
</tr>
<tr>
<td><strong>TOTAL FUND EQUITY</strong></td>
<td><strong>$ 9,867</strong></td>
<td><strong>$(500,580)</strong></td>
<td><strong>$(490,713)</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND RETAINED EARNINGS</strong></td>
<td><strong>$ 499,553</strong></td>
<td><strong>$ 8,586,621</strong></td>
<td><strong>$ 9,086,174</strong></td>
</tr>
</tbody>
</table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

-50-
<table>
<thead>
<tr>
<th>RIVERVIEW SEWER PROJECT</th>
<th>VRA LANDFILL ENTERPRISE</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OPERATING REVENUES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Landfill Usage Fees</td>
<td>$ -0-</td>
<td>$ 581,041</td>
</tr>
<tr>
<td>Tipping Fees</td>
<td>-0-</td>
<td>27,304</td>
</tr>
<tr>
<td>Sewer Rents</td>
<td>37,704</td>
<td>-0-</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>-0-</td>
<td>5,246</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE</strong></td>
<td>$ 37,704</td>
<td>$ 613,591</td>
</tr>
<tr>
<td><strong>OPERATING EXPENSES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sewer Processing</td>
<td>$ 10,379</td>
<td>$ -0-</td>
</tr>
<tr>
<td>Other Charges</td>
<td>3,982</td>
<td>109,331</td>
</tr>
<tr>
<td>Landfill Closure Expense</td>
<td>-0-</td>
<td>232,056</td>
</tr>
<tr>
<td>Depreciation</td>
<td>13,732</td>
<td>158,609</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING EXPENSES</strong></td>
<td>$ 28,093</td>
<td>$ 499,996</td>
</tr>
<tr>
<td><strong>NET OPERATING INCOME (LOSS)</strong></td>
<td>$ 9,611</td>
<td>$ 113,595</td>
</tr>
<tr>
<td><strong>OTHER REVENUE (EXPENSES):</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Revenue</td>
<td>$ -0-</td>
<td>$ 49,938</td>
</tr>
<tr>
<td>Interest Expense</td>
<td>-0-</td>
<td>(20,033)</td>
</tr>
<tr>
<td><strong>TOTAL OTHER INCOME (EXPENSE)</strong></td>
<td>-0-</td>
<td>29,905</td>
</tr>
<tr>
<td><strong>NET INCOME (LOSS)</strong></td>
<td>$ 9,611</td>
<td>$ 143,500</td>
</tr>
<tr>
<td><strong>RETAINED EARNINGS AT BEGINNING</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OF YEAR (AS RESTATED)</td>
<td>256</td>
<td>(3,172,328)</td>
</tr>
<tr>
<td><strong>RETAINED EARNINGS AT END OF YEAR</strong></td>
<td>$ 9,867</td>
<td>$(3,028,828)</td>
</tr>
</tbody>
</table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
### COUNTY OF WISE, VIRGINIA

#### ENTERPRISE FUNDS

**COMBINING STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED JUNE 30, 2000**

<table>
<thead>
<tr>
<th></th>
<th>RIVERVIEW SEWER PROJECT FUND</th>
<th>VRA LANDFILL ENTERPRISE FUND</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Flow From Operating Activities:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash Received From Customers</td>
<td>$37,049</td>
<td>$403,340</td>
<td>$440,389</td>
</tr>
<tr>
<td>Cash Payments to Suppliers for Goods &amp; Services</td>
<td>(14,361)</td>
<td>(109,331)</td>
<td>(123,692)</td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED BY OPERATING ACTIVITIES</strong></td>
<td>$22,688</td>
<td>$294,009</td>
<td>$316,697</td>
</tr>
</tbody>
</table>

**Cash Flow From Noncapital Financing Activities:***

<table>
<thead>
<tr>
<th></th>
<th>RIVERVIEW SEWER PROJECT FUND</th>
<th>VRA LANDFILL ENTERPRISE FUND</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Transfers From Other Funds</td>
<td>$27,602</td>
<td>$153,736</td>
<td>$181,338</td>
</tr>
<tr>
<td>Increase in Due From Other Funds</td>
<td>(22,688)</td>
<td>-0-</td>
<td>(22,688)</td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES</strong></td>
<td>$4,914</td>
<td>$153,736</td>
<td>$158,650</td>
</tr>
</tbody>
</table>

**Cash Flows From Capital & Related Financing Activities:**

<table>
<thead>
<tr>
<th></th>
<th>RIVERVIEW SEWER PROJECT FUND</th>
<th>VRA LANDFILL ENTERPRISE FUND</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Principal Paid on Bond Maturities</td>
<td>(27,602)</td>
<td>-0-</td>
<td>(27,602)</td>
</tr>
<tr>
<td>Interest Paid on Debt Obligations</td>
<td>-0-</td>
<td>(20,033)</td>
<td>(20,033)</td>
</tr>
<tr>
<td>Principal Paid on General Obligation Loans</td>
<td>-0-</td>
<td>(32,847)</td>
<td>(32,847)</td>
</tr>
<tr>
<td>Proceeds from Revenue Bonds</td>
<td>-0-</td>
<td>3,751,183</td>
<td>3,751,183</td>
</tr>
<tr>
<td><strong>NET CASH USED FOR CAPITAL &amp; RELATED FINANCING ACTIVITIES</strong></td>
<td>(27,602)</td>
<td>$3,698,303</td>
<td>$3,670,701</td>
</tr>
</tbody>
</table>

**Cash Flows From Investing Activities:**

<table>
<thead>
<tr>
<th></th>
<th>RIVERVIEW SEWER PROJECT FUND</th>
<th>VRA LANDFILL ENTERPRISE FUND</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest Revenue Earned on Investments</td>
<td>$ -0-</td>
<td>49,938</td>
<td>49,938</td>
</tr>
<tr>
<td>Increase in Construction in Progress</td>
<td>-0-</td>
<td>(2,091,630)</td>
<td>(2,091,630)</td>
</tr>
<tr>
<td>Sinking Fund Deposits</td>
<td>-0-</td>
<td>(182,603)</td>
<td>(182,603)</td>
</tr>
<tr>
<td>Purchase of Investments</td>
<td>-0-</td>
<td>(1,920,847)</td>
<td>(1,920,847)</td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED FROM INVESTING ACTIVITIES</strong></td>
<td>$ -0-</td>
<td>$(4,145,142)</td>
<td>$(4,145,142)</td>
</tr>
</tbody>
</table>

**NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS:**

<table>
<thead>
<tr>
<th></th>
<th>RIVERVIEW SEWER PROJECT FUND</th>
<th>VRA LANDFILL ENTERPRISE FUND</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ -0-</td>
<td>$ 906</td>
<td>$ 906</td>
</tr>
</tbody>
</table>

**CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR:**

<table>
<thead>
<tr>
<th></th>
<th>RIVERVIEW SEWER PROJECT FUND</th>
<th>VRA LANDFILL ENTERPRISE FUND</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-0-</td>
<td>14,059</td>
<td>14,059</td>
</tr>
</tbody>
</table>

**CASH & CASH EQUIVALENTS AT END OF YEAR:**

<table>
<thead>
<tr>
<th></th>
<th>RIVERVIEW SEWER PROJECT FUND</th>
<th>VRA LANDFILL ENTERPRISE FUND</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ -0-</td>
<td>$ 14,965</td>
<td>$ 14,965</td>
</tr>
</tbody>
</table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:

<table>
<thead>
<tr>
<th></th>
<th>Riverview</th>
<th>Vra Landfill</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Income</td>
<td>$ 9,611</td>
<td>$ 113,595</td>
<td>$ 123,206</td>
</tr>
</tbody>
</table>

Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:

<table>
<thead>
<tr>
<th></th>
<th>Riverview</th>
<th>Vra Landfill</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation</td>
<td>$ 13,732</td>
<td>$ 158,609</td>
<td>$ 172,341</td>
</tr>
<tr>
<td>(Increase) Decrease in Accounts</td>
<td></td>
<td>(210,251)</td>
<td></td>
</tr>
<tr>
<td>Receivable</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase (Decrease) in Closure</td>
<td></td>
<td>(210,906)</td>
<td></td>
</tr>
<tr>
<td>Cost Liability</td>
<td>-0-</td>
<td>232,056</td>
<td>232,056</td>
</tr>
<tr>
<td>TOTAL ADJUSTMENTS</td>
<td>$ 13,077</td>
<td>$ 180,414</td>
<td>$ 193,491</td>
</tr>
</tbody>
</table>

Net Cash Provided by Operating Activities

<table>
<thead>
<tr>
<th></th>
<th>Riverview</th>
<th>Vra Landfill</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 22,688</td>
<td>$ 294,009</td>
<td>$ 316,697</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
FIDUCIARY FUNDS

Fiduciary Funds are trust and agency funds used to account for assets held by the government in a trustee capacity and as an agent for individuals, private organizations, other governments and/or other funds.
<table>
<thead>
<tr>
<th>ASSETS</th>
<th>SPECIAL WELFARE FUND</th>
<th>LOCAL SALES TAX FUND</th>
<th>LONESOME YOUTH SERVICES FUND</th>
<th>TOTALS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$ 62,297</td>
<td>$ -0-</td>
<td>$ 766</td>
<td>$ 63,063</td>
</tr>
<tr>
<td>Due From Other</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Governmental Units</td>
<td>-0-</td>
<td>213,790</td>
<td>-0-</td>
<td>213,790</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$ 62,297</td>
<td>$ 213,790</td>
<td>$ 766</td>
<td>$ 276,853</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES &amp; FUND BALANCE</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>LIABILITIES:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Due To:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social Service Clients</td>
<td>$ 62,297</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ 62,297</td>
</tr>
<tr>
<td>Governmental Units</td>
<td>-0-</td>
<td>30,702</td>
<td>766</td>
<td>31,468</td>
</tr>
<tr>
<td>Due To Other Funds</td>
<td>-0-</td>
<td>183,088</td>
<td>-0-</td>
<td>183,088</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>$ 62,297</td>
<td>$ 213,790</td>
<td>$ 766</td>
<td>$ 276,853</td>
</tr>
</tbody>
</table>

| FUND BALANCE:              |                      |                      |                                |        |
| Unrestricted               | $ -0-                | $ -0-                | $ -0-                          | $ -0- |
| TOTAL LIABILITIES & FUND BALANCE | $ 62,297     | $ 213,790            | $ 766                          | $ 276,853 |

The accompanying notes are an integral part of these financial statements.
COUNTY OF WISE, VIRGINIA
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS
& LIABILITIES - AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>JULY 1, 1999</th>
<th>ADDITIONS</th>
<th>DELETIONS</th>
<th>JUNE 30, 2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$86,490</td>
<td>$506,493</td>
<td>$529,920</td>
<td>$63,063</td>
</tr>
<tr>
<td>Due From Other Government Units</td>
<td>228,632</td>
<td>213,790</td>
<td>228,632</td>
<td>213,790</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$315,122</strong></td>
<td><strong>$720,283</strong></td>
<td><strong>$758,552</strong></td>
<td><strong>$276,853</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Due To Localities &amp; Government Units</td>
<td>$54,058</td>
<td>$347,574</td>
<td>$370,164</td>
<td>$31,468</td>
</tr>
<tr>
<td>Due To Other Funds</td>
<td>195,799</td>
<td>183,088</td>
<td>195,799</td>
<td>183,088</td>
</tr>
<tr>
<td>Due To Social Services</td>
<td>65,265</td>
<td>189,621</td>
<td>192,589</td>
<td>62,297</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$315,122</strong></td>
<td><strong>$720,283</strong></td>
<td><strong>$758,552</strong></td>
<td><strong>$276,853</strong></td>
</tr>
</tbody>
</table>

These receipts and disbursements are recorded on a cash basis.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
## GOVERNMENTAL FUNDS

<table>
<thead>
<tr>
<th>Assets</th>
<th>School Operating Fund</th>
<th>School Cafeteria Fund</th>
<th>Textbook Rental Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>243,547</td>
<td>25,491</td>
<td>4,721</td>
</tr>
<tr>
<td>Petty Cash</td>
<td>200</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Investments</td>
<td>183,942</td>
<td>435,550</td>
<td>178,797</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>12,084</td>
<td>0</td>
<td>13,239</td>
</tr>
<tr>
<td>Due From Other</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Governmental Units</td>
<td>1,517,856</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Fixed Assets (Net of)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accumulated Depreciation</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount to Be Provided For the Retirement of General Long-Term Obligations</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$1,957,629</td>
<td>$461,041</td>
<td>$196,757</td>
</tr>
</tbody>
</table>

## LIABILITIES

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>School Operating Fund</th>
<th>School Cafeteria Fund</th>
<th>Textbook Rental Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>236,916</td>
<td>12,560</td>
<td>0</td>
</tr>
<tr>
<td>Due To Other Funds</td>
<td>1,720,513</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Claims, Judgments &amp; Compensated Absences</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>State Literary Fund Loans</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>General Obligation Bonds</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>$1,957,429</td>
<td>$12,560</td>
<td>$0</td>
</tr>
</tbody>
</table>

## FUND EQUITY

| Fund Equity                   |                       |                       |                      |
| Investment in General Fixed Assets | $ 0              | $ 0                    | $ 0                   |

| Fund Balances:                |                       |                       |                      |
| Undesignated                 | 200                   | 448,481               | 196,757              |
| **TOTAL FUND EQUITY**        | $ 200                 | $448,481              | $196,757             |
| **TOTAL LIABILITIES & FUND EQUITY** | $1,957,629 | $461,041 | $196,757 |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
<table>
<thead>
<tr>
<th>CAPITAL PROJECTS FUND</th>
<th>ACCOUNT GROUPS</th>
<th>GENERAL LONG-TERM OBLIGATION</th>
<th>GENERAL FIXED ASSETS</th>
<th>TOTALS</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ 273,759</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>200</td>
</tr>
<tr>
<td>958,476</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>1,756,765</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>25,323</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>124,806,411</td>
<td>-0-</td>
<td>1,517,856</td>
</tr>
<tr>
<td>-0-</td>
<td>11,489,889</td>
<td>-0-</td>
<td>124,806,411</td>
<td>11,489,889</td>
</tr>
<tr>
<td>$ 958,476</td>
<td>$11,489,889</td>
<td>$124,806,411</td>
<td>$139,870,203</td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$249,476</td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>1,720,513</td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>1,412,954</td>
<td>-0-</td>
<td>1,412,954</td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>9,546,935</td>
<td>-0-</td>
<td>9,546,935</td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>530,000</td>
<td>-0-</td>
<td>530,000</td>
<td></td>
</tr>
<tr>
<td>$ -0-</td>
<td>$11,489,889</td>
<td>$ -0-</td>
<td>$ 13,459,878</td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>$ -0-</td>
<td>$124,806,411</td>
<td>$124,806,411</td>
<td></td>
</tr>
<tr>
<td>958,476</td>
<td>-0-</td>
<td>-0-</td>
<td>1,603,914</td>
<td></td>
</tr>
<tr>
<td>$ 958,476</td>
<td>$ -0-</td>
<td>$124,806,411</td>
<td>$126,410,325</td>
<td></td>
</tr>
<tr>
<td>$ 958,476</td>
<td>$11,489,889</td>
<td>$124,806,411</td>
<td>$139,870,203</td>
<td></td>
</tr>
</tbody>
</table>
COUNTY OF WISE, VIRGINIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
& CHANGES IN FUND BALANCES
DISCRETELY PRESENTED COMPONENT UNIT - SCHOOL BOARD
FOR THE YEAR ENDED JUNE 30, 2000

GOVERNMENTAL FUNDS

<table>
<thead>
<tr>
<th></th>
<th>SCHOOL OPERATING FUND</th>
<th>SCHOOL CAFETERIA FUND</th>
<th>TEXTBOOK RENTAL FUND</th>
</tr>
</thead>
<tbody>
<tr>
<td>REVENUES:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues From Use Of</td>
<td>$ 38,498</td>
<td>$ 17,494</td>
<td>$ 14,093</td>
</tr>
<tr>
<td>Money &amp; Property</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges For Services</td>
<td>$ 60,236</td>
<td>$ 781,782</td>
<td>-0-</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>237,607</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Recovered Costs</td>
<td>223,425</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>34,038,038</td>
<td>1,100,517</td>
<td>207,545</td>
</tr>
<tr>
<td>TOTAL REVENUES</td>
<td>$ 34,597,804</td>
<td>$1,899,793</td>
<td>$ 221,638</td>
</tr>
</tbody>
</table>

EXPENDITURES:
General Government
Administration
Judicial Administration
Public Works
Education
Community Development
Non-departmental
Capital Outlay
Debt Service:
Principal Retirement
Interest & Fiscal Charges
TOTAL EXPENDITURES

$ 45,902,246          $1,799,908   $ 623,895

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES

$(11,304,442)       $ 99,885      $(402,257)

OTHER FINANCING SOURCES (USES):
Operating Transfers In
Operating Transfers Out
TOTAL OTHER FINANCING SOURCES (USES)

$ 11,365,127       $ 10,685      $ 50,000

EXCESS (DEFICIENCY) OF REVENUES & OTHER SOURCES OVER EXPENDITURES & OTHER USES

$ -0-              $ 110,570     $(352,257)

FUND BALANCE AT BEGINNING OF YEAR

200                  337,911       549,014

FUND BALANCE AT END OF YEAR

$ 200               $ 448,481     $ 196,757

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
### CAPITAL PROJECTS FUND

<table>
<thead>
<tr>
<th>Fund Amount</th>
<th>Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$127,538</td>
<td>$197,623</td>
</tr>
<tr>
<td>$0</td>
<td>$842,018</td>
</tr>
<tr>
<td>$0</td>
<td>$237,607</td>
</tr>
<tr>
<td>$0</td>
<td>$223,425</td>
</tr>
<tr>
<td><strong>7,569,748</strong></td>
<td><strong>42,915,848</strong></td>
</tr>
<tr>
<td>$7,697,286</td>
<td><strong>44,416,521</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund Amount</th>
<th>Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>$0</td>
<td>$47,851,474</td>
</tr>
<tr>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>8,906,765</strong></td>
<td><strong>8,906,765</strong></td>
</tr>
<tr>
<td>$8,906,765</td>
<td><strong>57,232,814</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund Amount</th>
<th>Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$(1,209,479)</strong></td>
<td><strong>$(12,816,293)</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund Amount</th>
<th>Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>$11,425,812</td>
</tr>
<tr>
<td>$0</td>
<td>$(60,685)</td>
</tr>
<tr>
<td><strong>$11,365,127</strong></td>
<td><strong>$11,365,127</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund Amount</th>
<th>Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$(1,209,479)</strong></td>
<td><strong>$(1,451,166)</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund Amount</th>
<th>Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,167,955</td>
<td>$3,055,080</td>
</tr>
<tr>
<td><strong>$958,476</strong></td>
<td><strong>$1,603,914</strong></td>
</tr>
</tbody>
</table>

-57-
## COUNTY OF WISE, VIRGINIA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES – BUDGET & ACTUAL**

**DISCRETELY PRESENTED COMPONENT UNIT – SCHOOL BOARD**

**FOR THE YEAR ENDED JUNE 30, 2000**

---

### SCHOOL OPERATING FUND

<table>
<thead>
<tr>
<th></th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE FAVORABLE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From Use of Money &amp; Property</td>
<td>$ 21,800</td>
<td>$ 38,498</td>
<td>$ 16,698</td>
</tr>
<tr>
<td>Charges For Services</td>
<td>21,000</td>
<td>60,236</td>
<td>39,236</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>1,099,200</td>
<td>237,607</td>
<td>(861,593)</td>
</tr>
<tr>
<td>Recovered Costs</td>
<td>187,300</td>
<td>223,425</td>
<td>36,125</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>34,944,800</td>
<td>34,038,038</td>
<td>(906,762)</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>$ 36,274,100</td>
<td>$ 34,597,804</td>
<td>($1,676,296)</td>
</tr>
</tbody>
</table>

|                |          |          |                    |
| **EXPENDITURES:** |          |          |                    |
| General Government Admin.     | $ -0-    | $ -0-    | $ -0-              |
| Judicial Administration       | -0-      | -0-      | -0-                |
| Public Works                  | -0-      | -0-      | -0-                |
| Education                     | 47,265,200| 45,427,671| 1,837,529          |
| Community Development         | -0-      | -0-      | -0-                |
| Non-Departmental              | -0-      | -0-      | -0-                |
| Capital Outlays               | -0-      | -0-      | -0-                |
| Debt Service:                 |          |          |                    |
| Principal Retirement          | 364,700  | 364,605  | 95                 |
| Interest & Fiscal Charges     | 110,500  | 109,970  | 530                |
| **TOTAL EXPENDITURES**        | $ 47,740,400| $ 45,902,246| $ 1,838,154        |

|                |          |          |                    |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES** |          |          |                    |
|               | $(11,466,300) | $(11,304,442) | $ 161,858          |

### OTHER FINANCING SOURCES (USES):

|                |          |          |                    |
| Operating Transfers In         | $ 11,477,000| $ 11,365,127| (111,873)          |
| Operating Transfers Out        | 10,700    | 60,685    | (49,985)           |
| **TOTAL OTHER FINANCING SOURCES (USES)** | $ 11,466,300| $ 11,304,442| $(161,858)         |

|                |          |          |                    |
| **EXCESS (DEFICIENCY) OF REVENUES & OTHER SOURCES OVER EXPENDITURES & OTHER USES** |          |          |                    |
|                | $ -0-    | $ -0-    | $ -0-              |

|                |          |          |                    |
| **FUND BALANCE AT BEGINNING OF YEAR (As Restated)** |          |          |                    |
|                | -0-      | 200      | 200                |

|                |          |          |                    |
| **FUND BALANCE AT END OF YEAR** |          |          |                    |
|                | $ -0-    | 200      | 200                |

---

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.**
<table>
<thead>
<tr>
<th>SCHOOL CAFETERIA FUND</th>
<th>VARIANCE</th>
<th>TEXTBOOK RENTAL FUND</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BUDGET</strong></td>
<td><strong>ACTUAL</strong></td>
<td><strong>FAVORABLE</strong></td>
<td><strong>UNFAVORABLE</strong></td>
</tr>
<tr>
<td>$12,000</td>
<td>$17,494</td>
<td>$5,494</td>
<td>$5,000</td>
</tr>
<tr>
<td>875,900</td>
<td>781,782</td>
<td>(94,118)</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>540,600</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>992,400</td>
<td>1,100,517</td>
<td>108,117</td>
<td>209,200</td>
</tr>
<tr>
<td>$1,880,300</td>
<td>$1,899,793</td>
<td>$19,493</td>
<td>$754,800</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>1,891,000</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>$1,891,000</td>
<td>$1,799,908</td>
<td>$91,092</td>
<td>$754,800</td>
</tr>
<tr>
<td>(10,700)</td>
<td>99,885</td>
<td>110,585</td>
<td>-0-</td>
</tr>
<tr>
<td>10,700</td>
<td>10,685</td>
<td>(15)</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>10,700</td>
<td>10,685</td>
<td>(15)</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>110,570</td>
<td>110,570</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>337,911</td>
<td>337,911</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>448,481</td>
<td>448,481</td>
<td>-0-</td>
</tr>
</tbody>
</table>
## COUNTY OF WISE, VIRGINIA
### COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES - BUDGET & ACTUAL
### DISCRETELY PRESENTED COMPONENT UNIT - SCHOOL BOARD
### FOR THE YEAR ENDED JUNE 30, 2000

<table>
<thead>
<tr>
<th>SCHOOL CAPITAL PROJECTS FUND</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES:</strong></td>
</tr>
<tr>
<td>Revenue From Use of Money &amp; Property</td>
</tr>
<tr>
<td>Charges For Services</td>
</tr>
<tr>
<td>Miscellaneous</td>
</tr>
<tr>
<td>Recovered Costs</td>
</tr>
<tr>
<td>Intergovernmental</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
</tr>
</tbody>
</table>

| **EXPENDITURES:**            |
| General Government Admin.    | $ -0-       | $ -0-     | $ -0-        |
| Judicial Administration      | -0-         | -0-       | -0-          |
| Public Works                 | -0-         | -0-       | -0-          |
| Education                    | -0-         | -0-       | -0-          |
| Community Development        | -0-         | -0-       | -0-          |
| Non-Departmental             | -0-         | -0-       | -0-          |
| Capital Outlays              | 15,441,500  | 8,906,765 | 6,534,735    |
| Debt Service:                |
| Principal Retirement         | -0-         | -0-       | -0-          |
| Interest & Fiscal Charges    | -0-         | -0-       | -0-          |
| **TOTAL EXPENDITURES**       | $ 15,441,500 | $ 8,906,765 | $ 6,534,735 |

**EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES**

| $ -0- | $(1,209,479) | $(1,209,479) |

**OTHER FINANCING SOURCES (USES):**

| Operating Transfers In      | $ -0-       | $ -0-     | $ -0-        |
| Operating Transfers Out     | -0-         | -0-       | -0-          |
| **TOTAL OTHER FINANCING SOURCES (USES)** | $ -0- | $ -0- | $ -0- |

**EXCESS (DEFICIENCY) OF REVENUES & OTHER SOURCES OVER EXPENDITURES & OTHER USES**

| $ -0- | $(1,209,479) | $(1,209,479) |

**FUND BALANCE AT BEGINNING OF YEAR (As Restated)**

| $ -0- | 2,167,955 | 2,167,955 |

**FUND BALANCE AT END OF YEAR**

| $ -0- | $ 958,476 | $ 958,476 |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
<table>
<thead>
<tr>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>FAVORABLE</td>
</tr>
<tr>
<td>$ 1,167,300</td>
<td>$ 197,623</td>
<td>$ (969,677)</td>
</tr>
<tr>
<td>896,900</td>
<td>842,018</td>
<td>(54,882)</td>
</tr>
<tr>
<td>1,639,800</td>
<td>237,607</td>
<td>(1,402,193)</td>
</tr>
<tr>
<td>187,300</td>
<td>223,425</td>
<td>36,125</td>
</tr>
<tr>
<td>50,659,400</td>
<td>42,915,848</td>
<td>(7,543,552)</td>
</tr>
<tr>
<td><strong>$ 54,350,700</strong></td>
<td><strong>$ 44,416,521</strong></td>
<td><strong>$ (9,934,179)</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>FAVORABLE</th>
<th>UNFAVORABLE</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>49,911,000</td>
<td>47,851,474</td>
<td>2,059,526</td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>15,441,500</td>
<td>8,906,765</td>
<td>6,534,735</td>
<td></td>
</tr>
<tr>
<td>364,700</td>
<td>364,605</td>
<td>95</td>
<td></td>
</tr>
<tr>
<td>110,500</td>
<td>109,970</td>
<td>530</td>
<td></td>
</tr>
<tr>
<td><strong>$ 65,827,700</strong></td>
<td><strong>$ 57,232,814</strong></td>
<td><strong>$ 8,594,886</strong></td>
<td></td>
</tr>
</tbody>
</table>

| $(11,477,000) | $(12,816,293) | $(1,339,293) |
| $ 11,487,000  | $ 11,425,812  | $ (61,888)   |
| 10,700        | (60,685)     | (49,985)     |
| **$ 11,477,000** | **$ 11,365,127** | **$ (111,873)** |

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>FAVORABLE</th>
<th>UNFAVORABLE</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ -0-</td>
<td>$ (1,451,166)</td>
<td>$(1,451,166)</td>
<td></td>
</tr>
<tr>
<td>-0-</td>
<td>3,055,080</td>
<td>3,055,080</td>
<td></td>
</tr>
<tr>
<td>$ -0-</td>
<td>$ 1,603,914</td>
<td>$ 1,603,914</td>
<td></td>
</tr>
</tbody>
</table>
DISCRETE COMPONENT UNIT
WISE COUNTY PUBLIC SERVICE AUTHORITY
COUNTY OF WISE, VIRGINIA  
COMBINING BALANCE SHEET  
DISCRETELY PRESENT COMPONENT UNIT  
WISE COUNTY PUBLIC SERVICE AUTHORITY  
AT JUNE 30, 2000  

ASSETS  

CURRENT ASSETS:  
Cash On Hand  $ 500  
Cash On Deposit  455,478  
Investments  71,871  
Accounts Receivables (Net Of Allowance For Uncollectibles)  131,956  
Due From Others  1,366  
TOTAL CURRENT ASSETS  $ 661,171  

RESTRICTED ASSETS:  
Cash On Deposit  497,511  

UTILITY PLANT:  
Utility Plant In Service (Net Of Accumulated Depreciation)  13,018,582  
TOTAL ASSETS  $ 14,177,264  

LIABILITIES, CONTRIBUTIONS & RETAINED EARNINGS  

CURRENT LIABILITIES:  
Accounts Payable $ 62,739  
Accrued Interest Payable  7,584  
Accrued Wages Payable  18,093  
Accrued Compensated Absences  11,102  
Customer Deposits  239,325  
Due to Other Funds  41,962  
Bonds Payable - Current Portion  36,141  
TOTAL CURRENT LIABILITIES  $ 416,946  

LONG-TERM LIABILITIES:  
Bonds Payable  $ 1,308,879  
TOTAL LONG-TERM LIABILITIES  1,308,879  
TOTAL LIABILITIES  $ 1,725,825  

CONTRIBUTIONS:  
Construction Contributions (Net of Amortized Portion)  10,946,878  
Retained Earnings (Unreserved)  1,504,561  
TOTAL LIABILITIES, CONTRIBUTIONS & RETAINED EARNINGS  $ 14,177,264  

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.
COUNTY OF WISE, VIRGINIA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES  
& CHANGES IN RETAINED EARNINGS  
DISCRETELY PRESENTED COMPONENT UNIT  
WISE COUNTY PUBLIC SERVICE AUTHORITY  
FOR THE YEAR ENDED JUNE 30, 2000

<table>
<thead>
<tr>
<th>OPERATING INCOME:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Water Charges</td>
<td>$1,432,580</td>
</tr>
<tr>
<td>Sewer Charges</td>
<td>16,019</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>5,541</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING INCOME</strong></td>
<td>$1,454,140</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OPERATING EXPENSES:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$507,647</td>
</tr>
<tr>
<td>Payroll Taxes</td>
<td>36,168</td>
</tr>
<tr>
<td>VRS Retirement &amp; Life</td>
<td>39,570</td>
</tr>
<tr>
<td>Hospitalization Insurance</td>
<td>114,719</td>
</tr>
<tr>
<td>Workers Compensation Insurance</td>
<td>15,858</td>
</tr>
<tr>
<td>Uniform Rental</td>
<td>7,491</td>
</tr>
<tr>
<td>Water Purchased</td>
<td>216,964</td>
</tr>
<tr>
<td>Utilities</td>
<td>137,109</td>
</tr>
<tr>
<td>Supplies - Line Crew &amp; Plant</td>
<td>117,618</td>
</tr>
<tr>
<td>Repairs &amp; Maintenance</td>
<td>20,146</td>
</tr>
<tr>
<td>Telephone &amp; Telemetry</td>
<td>25,674</td>
</tr>
<tr>
<td>Sewer Expenses</td>
<td>7,126</td>
</tr>
<tr>
<td>Professional Services</td>
<td>19,278</td>
</tr>
<tr>
<td>Office Expense/Postage</td>
<td>22,991</td>
</tr>
<tr>
<td>Office Utilities &amp; Telephone</td>
<td>8,122</td>
</tr>
<tr>
<td>Office Rent</td>
<td>5,500</td>
</tr>
<tr>
<td>Conferences &amp; Continuing Education</td>
<td>2,136</td>
</tr>
<tr>
<td>Licenses, Fees &amp; Tags</td>
<td>1,356</td>
</tr>
<tr>
<td>Equipment Rental</td>
<td>1,628</td>
</tr>
<tr>
<td>Insurance</td>
<td>4,282</td>
</tr>
<tr>
<td>Vehicle Expense</td>
<td>22,285</td>
</tr>
<tr>
<td>State Waterworks Fee</td>
<td>5,152</td>
</tr>
<tr>
<td>Advertising</td>
<td>1,025</td>
</tr>
<tr>
<td>Travel</td>
<td>6,094</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>527</td>
</tr>
<tr>
<td>Compensation - Board Members</td>
<td>2,300</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING EXPENSES</strong></td>
<td>$1,357,766</td>
</tr>
</tbody>
</table>

Net Operating Income (Loss) Before Depreciation  
$96,374

Depreciation Of Utility Plant In Service  
(376,571)

**TOTAL OPERATING INCOME (LOSS)**  
$(280,197)

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.
COUNTY OF WISE, VIRGINIA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN RETAINED EARNINGS
DISCRETELY PRESENTED COMPONENT UNIT
WISE COUNTY PUBLIC SERVICE AUTHORITY
FOR THE YEAR ENDED JUNE 30, 2000

NON-OPERATING REVENUES & (EXPENSES):

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest Income</td>
<td>$29,062</td>
</tr>
<tr>
<td>Penalties and Finance Charges</td>
<td>$37,102</td>
</tr>
<tr>
<td>Connection Fees</td>
<td>$91,775</td>
</tr>
<tr>
<td>Interest Expense</td>
<td>$(76,977)</td>
</tr>
<tr>
<td><strong>NET NON-OPERATING REVENUES &amp; (EXPENSES)</strong></td>
<td><strong>$80,962</strong></td>
</tr>
<tr>
<td><strong>NET INCOME (LOSS)</strong></td>
<td><strong>$(199,235)</strong></td>
</tr>
</tbody>
</table>

Depreciation On Assets Acquired Or Constructed Through Capital Grants: 320,428

Retained Earnings, Beginning Of Year: 1,383,368

Retained Earnings, End Of Year: $1,504,561

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.
<table>
<thead>
<tr>
<th>Cash Flow from Operating Activities:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Received from Customers</td>
<td>$1,457,430</td>
</tr>
<tr>
<td>Cash Payments to Suppliers for Goods &amp; Services</td>
<td>(904,751)</td>
</tr>
<tr>
<td>Cash Payments to Employees for Services</td>
<td>(505,110)</td>
</tr>
<tr>
<td>Other Operating Revenues</td>
<td>5,541</td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED BY OPERATING ACTIVITIES</strong></td>
<td><strong>$53,110</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash Flow from Noncapital Financing Activities:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase in Customer Deposits</td>
<td>$14,517</td>
</tr>
<tr>
<td>Connection Fees</td>
<td>91,775</td>
</tr>
<tr>
<td>Penalties and Finance Charges</td>
<td>37,102</td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES</strong></td>
<td><strong>143,394</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash Flows from Investing Activities:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest on Investments</td>
<td>$29,656</td>
</tr>
<tr>
<td>Contributions &amp; Grants</td>
<td>582,875</td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED BY INVESTING ACTIVITIES</strong></td>
<td><strong>612,531</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash Flows from Capital &amp; Related Financing Activities:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase in Due to Other Governmental Units</td>
<td>$22,688</td>
</tr>
<tr>
<td>Insurance Reimbursement for Prior Year</td>
<td>17,000</td>
</tr>
<tr>
<td>Misappropriation</td>
<td>(27,547)</td>
</tr>
<tr>
<td>Purchase of Equipment</td>
<td>(363,692)</td>
</tr>
<tr>
<td>Construction of Capital Assets</td>
<td>(38,218)</td>
</tr>
<tr>
<td>Principal Paid on FHA Bonds</td>
<td></td>
</tr>
<tr>
<td>Interest Paid on Revenue Bonds &amp; Equipment Contracts</td>
<td>(75,796)</td>
</tr>
<tr>
<td><strong>NET CASH USED FOR CAPITAL &amp; RELATED FINANCING ACTIVITIES</strong></td>
<td><strong>(465,565)</strong></td>
</tr>
</tbody>
</table>

| **NET INCREASE IN CASH & CASH EQUIVALENTS** | $343,470 |
| **CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR** | 681,890 |
| **CASH & CASH EQUIVALENTS AT END OF YEAR** | **$1,025,360** |

**THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.**
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Income (Loss)</td>
<td>$(280,197)</td>
</tr>
<tr>
<td>Adjustments to Reconcile Operating Income to</td>
<td></td>
</tr>
<tr>
<td>Net Cash Provided by Operating Activities:</td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>$376,571</td>
</tr>
<tr>
<td>Provision for Uncollectible Accounts</td>
<td>20,957</td>
</tr>
<tr>
<td>Provision for Compensated Absences</td>
<td>2,005</td>
</tr>
<tr>
<td>Change in Assets &amp; Liabilities:</td>
<td></td>
</tr>
<tr>
<td>Increase in Accounts Receivable</td>
<td>(12,126)</td>
</tr>
<tr>
<td>Decrease in Accounts Payable</td>
<td>(54,632)</td>
</tr>
<tr>
<td>Increase in Wages Payables</td>
<td>532</td>
</tr>
</tbody>
</table>

**TOTAL ADJUSTMENTS**  
333,307

**NET CASH PROVIDED BY OPERATING ACTIVITIES**  
$53,110

The accompanying notes to financial statements are an integral part of this statement.
SUPPLEMENTARY SCHEDULES


<table>
<thead>
<tr>
<th>FUND, MAJOR &amp; MINOR REVENUE SOURCE</th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Favorable (Unfavorable)</td>
</tr>
<tr>
<td><strong>General Fund:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>PRIMARY GOVERNMENT:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From Local Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Property Taxes:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Real Property Taxes</td>
<td>$5,180,000</td>
<td>$5,165,141</td>
<td>$(14,859)</td>
</tr>
<tr>
<td>Service Corporation Taxes</td>
<td>390,000</td>
<td>418,834</td>
<td>28,834</td>
</tr>
<tr>
<td>Personal Property Taxes</td>
<td>2,700,000</td>
<td>2,949,064</td>
<td>249,064</td>
</tr>
<tr>
<td>Machinery &amp; Tool Taxes</td>
<td>2,010,000</td>
<td>2,091,570</td>
<td>81,570</td>
</tr>
<tr>
<td>Merchants Capital Taxes</td>
<td>590,000</td>
<td>688,249</td>
<td>98,249</td>
</tr>
<tr>
<td>Mobile Home Taxes</td>
<td>150,000</td>
<td>216,390</td>
<td>66,390</td>
</tr>
<tr>
<td>Penalties &amp; Interest</td>
<td>250,000</td>
<td>290,780</td>
<td>40,780</td>
</tr>
<tr>
<td><strong>TOTAL GENERAL PROPERTY TAXES</strong></td>
<td>$11,270,000</td>
<td>$11,820,028</td>
<td>$550,028</td>
</tr>
<tr>
<td><strong>Other Local Taxes:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local Sales &amp; Use Tax</td>
<td>$2,130,000</td>
<td>$2,243,973</td>
<td>$113,973</td>
</tr>
<tr>
<td>Coal Severance Tax</td>
<td>3,100,000</td>
<td>3,357,095</td>
<td>257,095</td>
</tr>
<tr>
<td>Consumer's Utility Tax</td>
<td>830,000</td>
<td>845,586</td>
<td>15,586</td>
</tr>
<tr>
<td>Franchise Tax</td>
<td>285,000</td>
<td>300,876</td>
<td>15,876</td>
</tr>
<tr>
<td>Taxes On Recodration &amp; Wills</td>
<td>90,000</td>
<td>70,884</td>
<td>(19,116)</td>
</tr>
<tr>
<td>County Decal Licenses</td>
<td>100,000</td>
<td>102,855</td>
<td>2,855</td>
</tr>
<tr>
<td><strong>TOTAL OTHER LOCAL TAXES</strong></td>
<td>$6,535,000</td>
<td>$6,921,269</td>
<td>$386,269</td>
</tr>
<tr>
<td><strong>Permits, Privilege Fees &amp;</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regulatory Licenses:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Animal Licenses</td>
<td>$1,000</td>
<td>$1,792</td>
<td>$792</td>
</tr>
<tr>
<td>Permits &amp; Other Licenses</td>
<td>32,000</td>
<td>25,035</td>
<td>(6,965)</td>
</tr>
<tr>
<td>Zoning Department</td>
<td>-0-</td>
<td>1,520</td>
<td>1,520</td>
</tr>
<tr>
<td>Soil &amp; Erosion</td>
<td>-0-</td>
<td>1,279</td>
<td>1,279</td>
</tr>
<tr>
<td><strong>TOTAL PERMITS, PRIVILEGE FEES &amp;</strong></td>
<td>$33,000</td>
<td>$29,626</td>
<td>(3,374)</td>
</tr>
<tr>
<td>REGULATORY LICENSE</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Fines &amp; Forfeitures:</strong></td>
<td>$4,000</td>
<td>$2,663</td>
<td>$(1,337)</td>
</tr>
<tr>
<td><strong>Revenue From The Use Of Money &amp; Property:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From The Use Of Money</td>
<td>$385,000</td>
<td>$474,200</td>
<td>$89,200</td>
</tr>
<tr>
<td>Revenue From The Use Of Property</td>
<td>60,000</td>
<td>51,714</td>
<td>(8,286)</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE FROM THE USE OF MONEY &amp; PROPERTY</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$445,000</td>
<td>$525,914</td>
<td>$80,914</td>
</tr>
<tr>
<td><strong>Charges For Services:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges For Commonwealth's Attorney</td>
<td>$900</td>
<td>$1,008</td>
<td>$108</td>
</tr>
</tbody>
</table>
### Schedule 1

**COUNTY OF WISE, VIRGINIA**

**GOVERNMENTAL FUNDS & DISCRETELY PRESENTED COMPONENT UNITS**

**STATEMENT OF REVENUES – BUDGET & ACTUAL**

**FOR THE YEAR ENDED JUNE 30, 2000**

<table>
<thead>
<tr>
<th>FUND, MAJOR &amp; MINOR REVENUE SOURCE</th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>FAVORABLE</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(UNFAVORABLE)</td>
</tr>
</tbody>
</table>

**General Fund:**

**PRIMARY GOVERNMENT:**

**General Fund: (cont'd)**

**Revenue From Local Sources: (cont’d)**

**Charges For Services: (cont’d)**

<table>
<thead>
<tr>
<th></th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>FAVORABLE</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(UNFAVORABLE)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Charges For Court</th>
<th>14,500</th>
<th>17,710</th>
<th>3,210</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charges For Health</td>
<td>41,000</td>
<td>41,148</td>
<td>148</td>
</tr>
<tr>
<td>Charges For Social Services</td>
<td>165,000</td>
<td>174,625</td>
<td>9,625</td>
</tr>
<tr>
<td>Charges For Sanitation &amp;</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Waste Removal</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL CHARGES FOR SERVICES</strong></td>
<td>$341,400</td>
<td>$412,286</td>
<td>$70,886</td>
</tr>
</tbody>
</table>

**Miscellaneous:**

<table>
<thead>
<tr>
<th>Miscellaneous</th>
<th>$10,000</th>
<th>$26,231</th>
<th>$16,231</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL MISCELLANEOUS</strong></td>
<td>$10,000</td>
<td>$26,231</td>
<td>$16,231</td>
</tr>
</tbody>
</table>

**Recovered Costs:**

| City Of Norton-Shared Services | $100,000 | $144,982 | $44,982 |
| CEDA Tourism                  | 90,000   | 98,927   | 8,927   |
| Adult Confinement Local Facilities | 166,765 | 216,799 | 50,034 |
| **TOTAL RECOVERED COSTS**     | $356,765 | $460,708 | $103,943 |

**TOTAL REVENUE FROM LOCAL SOURCES**

| $18,995,165 | $20,198,725 | $1,203,560 |

**Revenue From The Commonwealth:**

**Non-Categorical Aid:**

| Payments in Lieu of Taxes     | $-0-    | $274    | $274    |
| ABC Profits                   | 70,000  | 79,011  | 9,011   |
| Wine Taxes                    | 35,000  | 38,811  | 3,811   |
| Rolling Stock Tax             | 115,000 | 125,162 | 10,162  |
| Mobile Home Titling Taxes     | 285,000 | 272,105 | (12,895)|
| Tax on Deeds                  | 11,000  | 60,068  | 49,068  |
| Motor Vehicle Rental Tax      | 1,000   | 5,816   | 4,816   |
| **TOTAL NON-CATEGORICAL AID** | $517,000| $581,247| $64,247 |

**Categorical Aid:**

| Shared Expenses:             |         |        |         |
| Commonwealth's Attorney      | $325,766| $348,126| $22,360 |
| Sheriff                      | 2,095,040| 2,283,750| 188,710 |
| Commissioner Of Revenue      | 178,346 | 180,198 | 1,852   |
| Treasurer                    | 155,559 | 155,588 | 29      |
| Medical Examiner             | 600     | 600     | -0-     |
| Registrar/Electoral Board    | 36,500  | 51,371  | 14,871  |
| Clerk of Circuit Court       | 333,886 | 351,732 | 17,846  |
| **TOTAL SHARED EXPENSES**    | $3,125,697| $3,371,365| $245,668 |

-66-
<table>
<thead>
<tr>
<th>FUND, MAJOR &amp; MINOR REVENUE SOURCE</th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE (UNFAVORABLE)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>General Fund:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>PRIMARY GOVERNMENT:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Fund: (cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From The Commonwealth: (cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Categorical Aid: (cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Categorical Aid:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Assistance &amp; Welfare Administration</td>
<td>$1,527,339</td>
<td>$1,869,959</td>
<td>$342,620</td>
</tr>
<tr>
<td>Church Arson Prevention</td>
<td>196,692</td>
<td>-0-</td>
<td>(196,692)</td>
</tr>
<tr>
<td>Two-For-Life Rescue Grant</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Drought</td>
<td>-0-</td>
<td>32,859</td>
<td>32,859</td>
</tr>
<tr>
<td>Emergency Services Grants</td>
<td>-0-</td>
<td>11,410</td>
<td>11,410</td>
</tr>
<tr>
<td>Litter Control</td>
<td>-0-</td>
<td>20,412</td>
<td>20,412</td>
</tr>
<tr>
<td>State Aid - M.E.O.C.</td>
<td>-0-</td>
<td>112,327</td>
<td>112,327</td>
</tr>
<tr>
<td>State Aid - Group Home</td>
<td>-0-</td>
<td>156,052</td>
<td>156,052</td>
</tr>
<tr>
<td>SWVA Corrections - Justice</td>
<td>-0-</td>
<td>427,673</td>
<td>427,673</td>
</tr>
<tr>
<td>Victim Witness Grant - Justice</td>
<td>-0-</td>
<td>38,690</td>
<td>38,690</td>
</tr>
<tr>
<td>Cultural Arts Grant</td>
<td>-0-</td>
<td>5,000</td>
<td>5,000</td>
</tr>
<tr>
<td>Fire Grants</td>
<td>-0-</td>
<td>60,851</td>
<td>60,851</td>
</tr>
<tr>
<td>Record Preservation Grant</td>
<td>-0-</td>
<td>14,625</td>
<td>14,625</td>
</tr>
<tr>
<td>Emergency Services - Hazard Material</td>
<td>-0-</td>
<td>37,035</td>
<td>37,035</td>
</tr>
<tr>
<td>Department of Housing - ISDA</td>
<td>-0-</td>
<td>24,000</td>
<td>24,000</td>
</tr>
<tr>
<td>Cops Matching Grant</td>
<td>-0-</td>
<td>$12,681</td>
<td>$12,681</td>
</tr>
<tr>
<td>School Resource Officer</td>
<td>-0-</td>
<td>$49,503</td>
<td>$49,503</td>
</tr>
<tr>
<td>Cops Universal Hiring Grant</td>
<td>-0-</td>
<td>$15,516</td>
<td>$15,516</td>
</tr>
<tr>
<td><strong>TOTAL OTHER CATEGORICAL AID</strong></td>
<td>$1,724,031</td>
<td>$2,888,593</td>
<td>$1,164,562</td>
</tr>
<tr>
<td><strong>TOTAL CATEGORICAL AID</strong></td>
<td>$4,849,728</td>
<td>$6,259,958</td>
<td>$1,410,230</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE FROM THE COMMONWEALTH</strong></td>
<td>$5,366,728</td>
<td>$6,841,205</td>
<td>$1,474,477</td>
</tr>
<tr>
<td>Revenue From The Federal Government:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payments In Lieu Of Taxes</td>
<td>$15,000</td>
<td>$20,508</td>
<td>$5,508</td>
</tr>
<tr>
<td>Categorical Aid:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Assistance &amp; Welfare Administration</td>
<td>$3,563,790</td>
<td>$2,961,751</td>
<td>$(602,039)</td>
</tr>
<tr>
<td>Victim Witness Grant - Justice</td>
<td>-0-</td>
<td>11,622</td>
<td>11,622</td>
</tr>
<tr>
<td>Game Prevention Grant - Justice</td>
<td>-0-</td>
<td>34,511</td>
<td>34,511</td>
</tr>
<tr>
<td>Department</td>
<td>-0-</td>
<td>49,213</td>
<td>49,213</td>
</tr>
<tr>
<td>Sheriff Grants - Justice</td>
<td>-0-</td>
<td>1,000</td>
<td>1,000</td>
</tr>
<tr>
<td>Highway Safety Grants</td>
<td>-0-</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL CATEGORICAL AID</strong></td>
<td>$3,563,790</td>
<td>$3,058,097</td>
<td>$(505,693)</td>
</tr>
<tr>
<td>FUND, MAJOR &amp; MINOR REVENUE SOURCE</td>
<td>BUDGET</td>
<td>ACTUAL</td>
<td>VARIANCE</td>
</tr>
<tr>
<td>-----------------------------------</td>
<td>-----------</td>
<td>-----------</td>
<td>----------</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(UNFAVORABLE)</td>
<td></td>
</tr>
<tr>
<td>TOTAL REVENUE FROM THE FEDERAL GOVERNMENT</td>
<td>$ 3,578,790</td>
<td>$ 3,078,605</td>
<td>$ (500,185)</td>
</tr>
<tr>
<td>TOTAL GENERAL FUND</td>
<td>$27,940,683</td>
<td>$30,118,535</td>
<td>$ 2,177,852</td>
</tr>
<tr>
<td>TOTAL GENERAL FUND &amp; OTHER FINANCING SOURCES</td>
<td>$27,940,683</td>
<td>$30,118,535</td>
<td>$ 2,177,852</td>
</tr>
<tr>
<td>PRIMARY GOVERNMENT:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Revenue Funds:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Emergency Numbers Funds:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From Local Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Local Taxes:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>911 Emergency Number Tax</td>
<td>$ -0-</td>
<td>$ 347,838</td>
<td>$ 347,838</td>
</tr>
<tr>
<td>Revenue From the Use of Money</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>&amp; Property:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From the Use of Money</td>
<td>$ -0-</td>
<td>$ 4,659</td>
<td>$ 4,659</td>
</tr>
<tr>
<td>TOTAL EMERGENCY NUMBERS FUND</td>
<td>$ -0-</td>
<td>$ 352,497</td>
<td>$ 352,497</td>
</tr>
<tr>
<td>Law Library Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From Local Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges For Services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges For Law Library</td>
<td>$ 7,000</td>
<td>$ 13,319</td>
<td>$ 6,319</td>
</tr>
<tr>
<td>TOTAL LAW LIBRARY FUND</td>
<td>$ 7,000</td>
<td>$ 13,319</td>
<td>$ 6,319</td>
</tr>
<tr>
<td>Coal Road Improvement Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From Local Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Local Taxes:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Coal Severance Tax</td>
<td>$ -0-</td>
<td>$ 3,118,456</td>
<td>$ 3,118,456</td>
</tr>
<tr>
<td>Revenue From the Use Of Money</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>&amp; Property:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From the Use of Money</td>
<td>$ -0-</td>
<td>$ 128,550</td>
<td>$ 128,550</td>
</tr>
<tr>
<td>TOTAL COAL ROAD IMPROVEMENT FUND</td>
<td>$ -0-</td>
<td>$ 3,247,006</td>
<td>$ 3,247,006</td>
</tr>
<tr>
<td>Drug Seizure &amp; Forfeiture,</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commission and RAID Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sheriff Department:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From Local Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges For Services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commissions</td>
<td>$ -0-</td>
<td>$ 14,806</td>
<td>$ 14,806</td>
</tr>
<tr>
<td>RAID Funds</td>
<td>$ -0-</td>
<td>$ 93,416</td>
<td>$ 93,416</td>
</tr>
<tr>
<td>TOTAL CHARGES FOR SERVICES</td>
<td>$ -0-</td>
<td>$ 108,222</td>
<td>$ 108,222</td>
</tr>
<tr>
<td>Miscellaneous:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$ -0-</td>
<td>$ 5,297</td>
<td>$ 5,297</td>
</tr>
<tr>
<td>TOTAL REVENUE FROM LOCAL SOURCES</td>
<td>$ -0-</td>
<td>$ 113,519</td>
<td>$ 113,519</td>
</tr>
<tr>
<td>FUND, MAJOR &amp; MINOR REVENUE SOURCE</td>
<td>BUDGET</td>
<td>ACTUAL</td>
<td>VARIANCE (UNFAVORABLE)</td>
</tr>
<tr>
<td>-----------------------------------</td>
<td>--------</td>
<td>--------</td>
<td>-----------------------</td>
</tr>
<tr>
<td><strong>Special Revenue Funds:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From the Commonwealth:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Drug Education Funds</td>
<td>$ -0-</td>
<td>$ 1,637</td>
<td>$ 1,637</td>
</tr>
<tr>
<td>TOTAL DRUG SEIZURE &amp; FORFEITURE,</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COMMISSION AND RAID FUND</td>
<td>$ -0-</td>
<td>$ 115,156</td>
<td>$ 115,156</td>
</tr>
<tr>
<td>TOTAL SPECIAL REVENUE FUND</td>
<td>$ 7,000</td>
<td>$ 3,727,978</td>
<td>$ 3,720,978</td>
</tr>
<tr>
<td>GRAND TOTAL REVENUES - PRIMARY</td>
<td>$27,947,683</td>
<td>$33,846,513</td>
<td>$ 5,898,830</td>
</tr>
<tr>
<td>GOVERNMENT</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COMPONENT UNIT - SCHOOL BOARD:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Revenue Funds:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>School Operating Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From Local Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From The Use Of Money &amp;</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From The Use Of Property</td>
<td>$ 21,800</td>
<td>$ 38,492</td>
<td>$ 16,698</td>
</tr>
<tr>
<td>Charges For Services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges For Education</td>
<td>$ 21,000</td>
<td>$ 60,236</td>
<td>$ 39,236</td>
</tr>
<tr>
<td>Miscellaneous Revenue:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$ 1,099,200</td>
<td>$ 237,607</td>
<td>$(861,593)</td>
</tr>
<tr>
<td>Recovered Costs:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payments From Other Localities:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL REVENUE FROM LOCAL SOURCES</td>
<td>$ 1,329,300</td>
<td>$ 559,766</td>
<td>$(769,534)</td>
</tr>
<tr>
<td>Revenue From The Commonwealth:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Categorical Aid:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Share Of State Sales &amp; Use Taxes</td>
<td>$ 4,689,700</td>
<td>$ 4,519,539</td>
<td>$(170,161)</td>
</tr>
<tr>
<td>Basic School Aid</td>
<td>$ 14,912,400</td>
<td>$ 14,829,528</td>
<td>$(82,872)</td>
</tr>
<tr>
<td>Adult Education</td>
<td>$ -0-</td>
<td>$ 2,570</td>
<td>2,570</td>
</tr>
<tr>
<td>State Lottery</td>
<td>$ 541,000</td>
<td>$ 1,105,769</td>
<td>564,769</td>
</tr>
<tr>
<td>Drop-Out Prevention</td>
<td>$ 140,000</td>
<td>$ 140,007</td>
<td>7</td>
</tr>
<tr>
<td>Gifted &amp; Talented Children</td>
<td>$ 188,700</td>
<td>$ 187,127</td>
<td>$(1,573)</td>
</tr>
<tr>
<td>Special Education</td>
<td>$ 1,276,200</td>
<td>$ 1,265,856</td>
<td>$(10,344)</td>
</tr>
<tr>
<td>Vocational Education</td>
<td>$ 769,500</td>
<td>$ 767,528</td>
<td>$(2,972)</td>
</tr>
<tr>
<td>Share Of Fringe Benefits</td>
<td>$ 2,029,300</td>
<td>$ 2,017,607</td>
<td>$(11,693)</td>
</tr>
<tr>
<td>Truancy</td>
<td>$ 15,500</td>
<td>$ 15,510</td>
<td>10</td>
</tr>
<tr>
<td>Early Intervention</td>
<td>$ 67,700</td>
<td>$ 67,110</td>
<td>1,410</td>
</tr>
<tr>
<td>Governors School</td>
<td>$ 73,000</td>
<td>$ 73,200</td>
<td>200</td>
</tr>
<tr>
<td>Electronic Classroom</td>
<td>$ 428,600</td>
<td>$ 453,300</td>
<td>24,700</td>
</tr>
</tbody>
</table>

-69-
<table>
<thead>
<tr>
<th>FUND, MAJOR &amp; MINOR REVENUE SOURCE</th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>COMPONENT UNIT - SCHOOL BOARD</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Revenue Funds:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Revenue Funds: (Cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>School Operating Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>School Operating Fund: (Cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Categorical Aid: (Cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alternative Education</td>
<td>179,700</td>
<td>178,911</td>
<td>(789)</td>
</tr>
<tr>
<td>Teacher Incentive</td>
<td>0-</td>
<td>12,000</td>
<td>12,000</td>
</tr>
<tr>
<td>Educational Technology</td>
<td>416,000</td>
<td>602,903</td>
<td>186,903</td>
</tr>
<tr>
<td>Primary Class Size</td>
<td>949,900</td>
<td>958,714</td>
<td>8,814</td>
</tr>
<tr>
<td>Foster Care</td>
<td>0-</td>
<td>850</td>
<td>850</td>
</tr>
<tr>
<td>Salary Supplement</td>
<td>993,200</td>
<td>985,167</td>
<td>(8,033)</td>
</tr>
<tr>
<td>SOL Teaching Materials</td>
<td>111,000</td>
<td>110,074</td>
<td>(926)</td>
</tr>
<tr>
<td>Adult Literacy</td>
<td>0-</td>
<td>252,998</td>
<td>252,998</td>
</tr>
<tr>
<td>Remedial Education</td>
<td>578,400</td>
<td>545,165</td>
<td>(33,235)</td>
</tr>
<tr>
<td>Benefits From Other State Agencies</td>
<td>0-</td>
<td>2,813</td>
<td>2,813</td>
</tr>
<tr>
<td>GED</td>
<td>0-</td>
<td>27,881</td>
<td>27,881</td>
</tr>
<tr>
<td>Enrollment Loss</td>
<td>235,500</td>
<td>261,625</td>
<td>26,125</td>
</tr>
<tr>
<td>Maintenance Supplement</td>
<td>83,200</td>
<td>82,556</td>
<td>(644)</td>
</tr>
<tr>
<td>At Risk</td>
<td>431,000</td>
<td>427,469</td>
<td>(3,531)</td>
</tr>
<tr>
<td>Homebound</td>
<td>49,900</td>
<td>57,041</td>
<td>7,141</td>
</tr>
<tr>
<td>Community Health</td>
<td>0-</td>
<td>31,388</td>
<td>31,388</td>
</tr>
<tr>
<td>Additional Teachers</td>
<td>212,100</td>
<td>215,915</td>
<td>3,815</td>
</tr>
<tr>
<td>Health Incentive</td>
<td>18,400</td>
<td>14,716</td>
<td>(3,684)</td>
</tr>
<tr>
<td>Retirement Health Credit</td>
<td>0-</td>
<td>90,853</td>
<td>90,853</td>
</tr>
<tr>
<td>SOL Remediation</td>
<td>285,700</td>
<td>158,218</td>
<td>(127,482)</td>
</tr>
<tr>
<td>SOL Teacher Training</td>
<td>107,300</td>
<td>106,455</td>
<td>(845)</td>
</tr>
<tr>
<td>Student Management Software</td>
<td>185,000</td>
<td>0</td>
<td>(185,000)</td>
</tr>
<tr>
<td>TOTAL REVENUE FROM THE COMMONWEALTH</td>
<td>$29,965,900</td>
<td>$30,568,363</td>
<td>$602,463</td>
</tr>
</tbody>
</table>

Revenue From The Federal Government:
Categorical Aid:

<table>
<thead>
<tr>
<th>Categorical Aid</th>
<th>Budget</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adult Basic</td>
<td>$ 938,600</td>
<td>$ 153,276</td>
<td>(785,324)</td>
</tr>
<tr>
<td>Title I</td>
<td>1,965,700</td>
<td>1,629,956</td>
<td>(335,744)</td>
</tr>
<tr>
<td>Chapter II (Title VI)</td>
<td>66,000</td>
<td>70,631</td>
<td>4,631</td>
</tr>
<tr>
<td>Title II - NESA</td>
<td>46,200</td>
<td>67,397</td>
<td>21,197</td>
</tr>
<tr>
<td>Forest Reserve</td>
<td>11,200</td>
<td>14,379</td>
<td>3,179</td>
</tr>
<tr>
<td>Jobs Training Partnership Act (JTPA)</td>
<td>545,000</td>
<td>321,137</td>
<td>(223,863)</td>
</tr>
<tr>
<td>Goals 2000</td>
<td>0-</td>
<td>167,253</td>
<td>167,253</td>
</tr>
<tr>
<td>A P Grant</td>
<td>0-</td>
<td>282</td>
<td>282</td>
</tr>
<tr>
<td>Even Start</td>
<td>324,600</td>
<td>124,367</td>
<td>(200,233)</td>
</tr>
<tr>
<td>Title VI-B-Special Education</td>
<td>648,800</td>
<td>607,850</td>
<td>(40,950)</td>
</tr>
<tr>
<td>Vocational Education</td>
<td>205,000</td>
<td>240,166</td>
<td>35,166</td>
</tr>
<tr>
<td>Drug Free School</td>
<td>62,100</td>
<td>27,492</td>
<td>(34,608)</td>
</tr>
<tr>
<td>Other Federal Funds</td>
<td>165,700</td>
<td>45,489</td>
<td>(120,211)</td>
</tr>
</tbody>
</table>

-70-
## COUNTY OF WISE, VIRGINIA

### SCHEDULE 1

**GOVERNMENTAL FUNDS & DISCRETELY PRESENTED COMPONENT UNITS**

**PAGE 7**

**STATEMENT OF REVENUES - BUDGET & ACTUAL**

**FOR THE YEAR ENDED JUNE 30, 2000**

<table>
<thead>
<tr>
<th>FUND, MAJOR &amp; MINOR REVENUE SOURCE</th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE FAVORABLE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COMPONENT UNIT - SCHOOL BOARD</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Revenue Funds:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From the Federal Government:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Categorical Aid: (Cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL CATEGORICAL AID</td>
<td>$4,978,900</td>
<td>$3,469,675</td>
<td>$(1,509,225)</td>
</tr>
<tr>
<td>TOTAL REVENUE FROM THE FEDERAL GOVERNMENT</td>
<td>$4,978,900</td>
<td>$3,469,675</td>
<td>$(1,509,225)</td>
</tr>
<tr>
<td>TOTAL SCHOOL OPERATING FUND</td>
<td>$36,274,100</td>
<td>$34,597,804</td>
<td>$(1,676,296)</td>
</tr>
<tr>
<td>School Cafeteria Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From Local Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From The Use Of Money &amp; Property:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From The Use Of Money</td>
<td>$12,000</td>
<td>$17,494</td>
<td>$5,494</td>
</tr>
<tr>
<td>TOTAL REVENUE FROM THE USE OF MONEY &amp; PROPERTY</td>
<td>$12,000</td>
<td>$17,494</td>
<td>$5,494</td>
</tr>
<tr>
<td>Charges For Services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cafeteria Sales</td>
<td>$875,900</td>
<td>$781,782</td>
<td>$(94,118)</td>
</tr>
<tr>
<td>TOTAL REVENUE FROM LOCAL SOURCES</td>
<td>$887,900</td>
<td>$799,276</td>
<td>$(88,624)</td>
</tr>
<tr>
<td>Revenue From The Commonwealth:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Categorical Aid:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>School Food</td>
<td>$37,400</td>
<td>$37,212</td>
<td>$(188)</td>
</tr>
<tr>
<td>TOTAL REVENUE FROM THE COMMONWEALTH</td>
<td>$37,400</td>
<td>$37,212</td>
<td>$(188)</td>
</tr>
<tr>
<td>Revenue From The Federal Government:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Categorical Aid:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>School Food Program Grant</td>
<td>$955,000</td>
<td>$1,063,305</td>
<td>$108,305</td>
</tr>
<tr>
<td>TOTAL REVENUE FROM THE FEDERAL GOVERNMENT</td>
<td>$955,000</td>
<td>$1,063,305</td>
<td>$108,305</td>
</tr>
<tr>
<td>TOTAL SCHOOL CAFETERIA FUND</td>
<td>$1,680,300</td>
<td>$1,899,793</td>
<td>$19,493</td>
</tr>
<tr>
<td>Textbook Rental Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From Local Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From The Use Of Money &amp; Property:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From The Use Of Money</td>
<td>$5,000</td>
<td>$14,093</td>
<td>$9,093</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$540,600</td>
<td>$-0-</td>
<td>$(540,600)</td>
</tr>
<tr>
<td>TOTAL FROM LOCAL SOURCES</td>
<td>$545,600</td>
<td>$14,093</td>
<td>$(531,507)</td>
</tr>
</tbody>
</table>

-71-
## COUNTY OF WISE, VIRGINIA

### GOVERNMENTAL FUNDS & DISCRETELY PRESENTED COMPONENT UNITS

#### STATEMENT OF REVENUES - BUDGET & ACTUAL

**FOR THE YEAR ENDED JUNE 30, 2000**

**SCHEDULE 1**

<table>
<thead>
<tr>
<th>FUND, MAJOR &amp; MINOR REVENUE SOURCE</th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>COMPONENT UNIT - SCHOOL BOARD</td>
<td></td>
<td></td>
<td>FAVORABLE (UNFAVORABLE)</td>
</tr>
<tr>
<td>Special Revenue Funds:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Revenue Funds: (Cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>School Operating Fund: (Cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Categorical Aid: (Cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From The Commonwealth:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Categorical Aid:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Rental Payments</td>
<td>$209,200</td>
<td>$207,545</td>
<td>(1,655)</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE FROM COMMONWEALTH</strong></td>
<td>$209,200</td>
<td>$207,545</td>
<td>$(1,655)</td>
</tr>
<tr>
<td><strong>TOTAL TEXTBOOK RENTAL FUND</strong></td>
<td>$754,800</td>
<td>$221,638</td>
<td>$(533,162)</td>
</tr>
<tr>
<td><strong>TOTAL SPECIAL REVENUE FUNDS</strong></td>
<td>$38,909,200</td>
<td>$36,719,235</td>
<td>$(2,189,965)</td>
</tr>
<tr>
<td>School Capital Project Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From Local Sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From The Use Of Money &amp; Property:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From the Use of Money Property</td>
<td>$1,128,500</td>
<td>$127,538</td>
<td>$(1,000,962)</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE FROM LOCAL SOURCES</strong></td>
<td>$1,128,500</td>
<td>$127,538</td>
<td>$(1,000,962)</td>
</tr>
<tr>
<td>Revenue From The Commonwealth:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Categorical Aid:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lottery Funds</td>
<td>$1,668,900</td>
<td>$-0-</td>
<td>$(1,668,900)</td>
</tr>
<tr>
<td>Public School Construction</td>
<td>444,100</td>
<td>450,188</td>
<td>6,088</td>
</tr>
<tr>
<td>Literary Loan Proceeds</td>
<td>12,200,000</td>
<td>7,119,560</td>
<td>$(5,080,440)</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE FROM THE COMMONWEALTH</strong></td>
<td>$14,313,000</td>
<td>$7,569,748</td>
<td>$(6,743,252)</td>
</tr>
<tr>
<td><strong>TOTAL CAPITAL PROJECT FUND</strong></td>
<td>$15,441,500</td>
<td>$7,697,286</td>
<td>$(7,744,214)</td>
</tr>
<tr>
<td><strong>GRAND TOTAL REVENUES - COMPONENT UNIT - SCHOOL BOARD</strong></td>
<td>$54,350,700</td>
<td>$44,416,521</td>
<td>$(9,934,179)</td>
</tr>
</tbody>
</table>

-72-
<table>
<thead>
<tr>
<th>FUND, MAJOR &amp; MINOR SOURCE</th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE (UNFAVORABLE)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRIMARY GOVERNMENT:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Government Administration:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Legislative:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Board Of Supervisors</td>
<td>$222,148</td>
<td>$305,153</td>
<td>$(83,005)</td>
</tr>
<tr>
<td>General &amp; Financial Administration:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>County Administrator</td>
<td>$315,005</td>
<td>$216,008</td>
<td>$98,997</td>
</tr>
<tr>
<td>Legal Services</td>
<td>55,448</td>
<td>64,980</td>
<td>$(9,532)</td>
</tr>
<tr>
<td>Commissioner Of Revenue</td>
<td>394,756</td>
<td>394,527</td>
<td>229</td>
</tr>
<tr>
<td>Data Processing</td>
<td>117,353</td>
<td>102,221</td>
<td>15,132</td>
</tr>
<tr>
<td>Treasurer</td>
<td>380,482</td>
<td>370,885</td>
<td>9,597</td>
</tr>
<tr>
<td>Assessor</td>
<td>31,000</td>
<td>58,348</td>
<td>$(27,348)</td>
</tr>
<tr>
<td>Judicial Sale</td>
<td>40,000</td>
<td>40,000</td>
<td>0</td>
</tr>
<tr>
<td>TOTAL GENERAL &amp; FINANCIAL ADMINISTRATION</td>
<td>$1,334,044</td>
<td>$1,246,969</td>
<td>$87,075</td>
</tr>
<tr>
<td>Board Of Elections:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Electoral Board &amp; Officials</td>
<td>$30,600</td>
<td>$37,802</td>
<td>$(7,202)</td>
</tr>
<tr>
<td>Registrar</td>
<td>78,055</td>
<td>77,946</td>
<td>109</td>
</tr>
<tr>
<td>TOTAL BOARD OF ELECTIONS</td>
<td>$108,655</td>
<td>$115,748</td>
<td>$(7,093)</td>
</tr>
<tr>
<td>TOTAL GENERAL GOVERNMENT ADMINISTRATION</td>
<td>$1,664,847</td>
<td>$1,667,870</td>
<td>$(3,023)</td>
</tr>
<tr>
<td>Judicial Administration:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Courts:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Clerk Of The Circuit Court</td>
<td>$489,765</td>
<td>$508,327</td>
<td>$(18,562)</td>
</tr>
<tr>
<td>Circuit Court</td>
<td>93,672</td>
<td>110,432</td>
<td>$(16,760)</td>
</tr>
<tr>
<td>District Court</td>
<td>4,345</td>
<td>2,720</td>
<td>1,625</td>
</tr>
<tr>
<td>Magistrate</td>
<td>820</td>
<td>1,416</td>
<td>(596)</td>
</tr>
<tr>
<td>Juvenile &amp; Domestic Relations Court</td>
<td>139,820</td>
<td>294,232</td>
<td>(154,412)</td>
</tr>
<tr>
<td>Sheriff</td>
<td>169,801</td>
<td>270,546</td>
<td>(100,745)</td>
</tr>
<tr>
<td>TOTAL COURTS</td>
<td>$898,223</td>
<td>$1,187,673</td>
<td>$(289,450)</td>
</tr>
<tr>
<td>Commonwealth Attorney</td>
<td>$372,618</td>
<td>$384,559</td>
<td>$(11,941)</td>
</tr>
<tr>
<td>Victim Witness Protection</td>
<td>50,781</td>
<td>49,028</td>
<td>1,753</td>
</tr>
<tr>
<td>TOTAL JUDICIAL ADMINISTRATION</td>
<td>$1,321,622</td>
<td>$1,621,260</td>
<td>$(299,638)</td>
</tr>
<tr>
<td>Public Safety:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Law Enforcement &amp; Traffic Control:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sheriff</td>
<td>$1,793,311</td>
<td>$1,738,325</td>
<td>$54,986</td>
</tr>
<tr>
<td>Dispatcher/E911</td>
<td>133,673</td>
<td>190,184</td>
<td>$(56,511)</td>
</tr>
<tr>
<td>TOTAL LAW ENFORCEMENT &amp; TRAFFIC CONTROL</td>
<td>$1,926,984</td>
<td>$1,928,509</td>
<td>$(1,525)</td>
</tr>
</tbody>
</table>

-73-
<table>
<thead>
<tr>
<th>FUND, MAJOR &amp; MINOR SOURCE</th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE FAVORABLE (UNFAVORABLE)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRIMARY GOVERNMENT:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Fund: (cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Safety: (cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fire &amp; Rescue Services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fire &amp; Rescue Departments</td>
<td>$ 210,300</td>
<td>$ 292,780</td>
<td>$ (82,480)</td>
</tr>
<tr>
<td>TOTAL FIRE &amp; RESCUE SERVICES</td>
<td>$ 210,300</td>
<td>$ 292,780</td>
<td>$ (82,480)</td>
</tr>
<tr>
<td>Correction &amp; Detention:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jail</td>
<td>$ 1,172,183</td>
<td>$ 1,361,675</td>
<td>$ (189,492)</td>
</tr>
<tr>
<td>SWVA Community Corrections Center</td>
<td>427,673</td>
<td>427,673</td>
<td></td>
</tr>
<tr>
<td>TOTAL CORRECTION &amp; DETENTION</td>
<td>$ 1,172,183</td>
<td>$ 1,789,348</td>
<td>$ (617,165)</td>
</tr>
<tr>
<td>Inspections:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Building Inspector</td>
<td>$ 163,002</td>
<td>$ 164,932</td>
<td>$ (1,930)</td>
</tr>
<tr>
<td>TOTAL INSPECTIONS</td>
<td>$ 163,002</td>
<td>$ 164,932</td>
<td>$ (1,930)</td>
</tr>
<tr>
<td>Other Protection:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Emergency Services</td>
<td>$ 13,580</td>
<td>$ 66,259</td>
<td>$ (52,679)</td>
</tr>
<tr>
<td>Animal Control</td>
<td>76,712</td>
<td>87,737</td>
<td>(11,025)</td>
</tr>
<tr>
<td>TOTAL OTHER PROTECTION</td>
<td>$ 90,292</td>
<td>$ 153,996</td>
<td>$ (63,704)</td>
</tr>
<tr>
<td>TOTAL PUBLIC SAFETY</td>
<td>$ 3,562,761</td>
<td>$ 4,329,565</td>
<td>$ (766,804)</td>
</tr>
<tr>
<td>PUBLIC WORKS:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sanitation &amp; Waste Removal:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Refuse Collection</td>
<td>$ 1,250,169</td>
<td>$ 1,367,032</td>
<td>$ (116,863)</td>
</tr>
<tr>
<td>Refuse Disposal</td>
<td>255,824</td>
<td>206,706</td>
<td>49,118</td>
</tr>
<tr>
<td>Litter Control</td>
<td>81,550</td>
<td>71,590</td>
<td>9,960</td>
</tr>
<tr>
<td>TOTAL SANITATION &amp; WASTE REMOVAL</td>
<td>$ 1,587,543</td>
<td>$ 1,645,328</td>
<td>$ (57,785)</td>
</tr>
<tr>
<td>Maintenance Of Buildings &amp; Grounds:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Properties</td>
<td>$ 406,351</td>
<td>$ 473,858</td>
<td>$ (67,507)</td>
</tr>
<tr>
<td>TOTAL PUBLIC WORKS</td>
<td>$ 1,993,894</td>
<td>$ 2,119,186</td>
<td>$ (125,292)</td>
</tr>
<tr>
<td>Health &amp; Welfare:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Health:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supplement To Local Health Dept.</td>
<td>$ 382,763</td>
<td>$ 374,181</td>
<td>$ 8,582</td>
</tr>
<tr>
<td>TOTAL HEALTH</td>
<td>$ 382,763</td>
<td>$ 374,181</td>
<td>$ 8,582</td>
</tr>
</tbody>
</table>

-74-
<table>
<thead>
<tr>
<th>FUND, MAJOR &amp; MINOR SOURCE</th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE FAVORABLE (UNFAVORABLE)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRIMARY GOVERNMENT:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Fund: (cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Welfare/Social Services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mental Health &amp; Mental</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retardation:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Chapter X Board</td>
<td>$126,859</td>
<td>$126,859</td>
<td>$-0-</td>
</tr>
<tr>
<td>TOTAL MENTAL HEALTH &amp;</td>
<td>$126,859</td>
<td>$126,859</td>
<td>$-0-</td>
</tr>
<tr>
<td>MENTAL RETARDATION</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Welfare/Social Services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Welfare Administration</td>
<td>$5,906,671</td>
<td>$5,640,323</td>
<td>$266,348</td>
</tr>
<tr>
<td>Property Tax Relief</td>
<td>-0-</td>
<td>158,669</td>
<td>(158,669)</td>
</tr>
<tr>
<td>for Elderly</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Youth Service Board</td>
<td>34,790</td>
<td>34,790</td>
<td>-0-</td>
</tr>
<tr>
<td>Agency On Aging</td>
<td>37,500</td>
<td>148,927</td>
<td>(111,427)</td>
</tr>
<tr>
<td>Group Home</td>
<td>20,600</td>
<td>176,652</td>
<td>(156,052)</td>
</tr>
<tr>
<td>TOTAL WELFARE/SOCIAL</td>
<td>$5,999,561</td>
<td>$6,159,361</td>
<td>$(159,800)</td>
</tr>
<tr>
<td>SERVICES</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL HEALTH &amp; WELFARE</td>
<td>$6,509,183</td>
<td>$6,660,401</td>
<td>$(151,218)</td>
</tr>
<tr>
<td>Education:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community Colleges</td>
<td>$72,407</td>
<td>$72,407</td>
<td>-0-</td>
</tr>
<tr>
<td>TOTAL EDUCATION</td>
<td>$72,407</td>
<td>$72,407</td>
<td>-0-</td>
</tr>
<tr>
<td>Parks, Recreation &amp; Cultural:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parks &amp; Recreation:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Recreation Authority</td>
<td>35,000</td>
<td>33,237</td>
<td>1,763</td>
</tr>
<tr>
<td>TOTAL PARKS &amp; RECREATION</td>
<td>$35,000</td>
<td>$33,237</td>
<td>1,763</td>
</tr>
<tr>
<td>Library:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions To Local</td>
<td>$684,232</td>
<td>$684,232</td>
<td>$-0-</td>
</tr>
<tr>
<td>Libraries</td>
<td>$684,232</td>
<td>$684,232</td>
<td>$-0-</td>
</tr>
<tr>
<td>TOTAL LIBRARY</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cultural:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pro-Art Association</td>
<td>$-0-</td>
<td>$5,000</td>
<td>(5,000)</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>TOTAL CULTURAL</td>
<td>$-0-</td>
<td>$5,000</td>
<td>(5,000)</td>
</tr>
<tr>
<td>TOTAL PARKS, RECREATION &amp; CULTURAL</td>
<td>$719,232</td>
<td>$722,469</td>
<td>$(3,237)</td>
</tr>
<tr>
<td>Planning &amp; Community Development:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Economic Development</td>
<td>$44,497</td>
<td>$45,522</td>
<td>(1,025)</td>
</tr>
<tr>
<td>Planning</td>
<td>1,000</td>
<td>979</td>
<td>21</td>
</tr>
<tr>
<td>Housing Authority</td>
<td>15,000</td>
<td>15,000</td>
<td>-0-</td>
</tr>
<tr>
<td>FUND, MAJOR &amp; MINOR SOURCE</td>
<td>BUDGET</td>
<td>ACTUAL</td>
<td>VARIANCE</td>
</tr>
<tr>
<td>---------------------------------------------------------------</td>
<td>--------</td>
<td>--------</td>
<td>----------</td>
</tr>
<tr>
<td><strong>PRIMARY GOVERNMENT:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Fund: (cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Planning &amp; Community Development:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cumberlandns Airport Comm.</td>
<td>76,863</td>
<td>76,863</td>
<td>-0-</td>
</tr>
<tr>
<td>Lenowisco</td>
<td>57,450</td>
<td>57,450</td>
<td>-0-</td>
</tr>
<tr>
<td>Planning Commission</td>
<td>9,100</td>
<td>9,025</td>
<td>75</td>
</tr>
<tr>
<td>Industrial Development Authority</td>
<td>-123,000</td>
<td>27,000</td>
<td>96,000</td>
</tr>
<tr>
<td>CEDA - Tourism</td>
<td>85,865</td>
<td>109,495</td>
<td>(23,630)</td>
</tr>
<tr>
<td>VCEDA - Economic Development</td>
<td>0</td>
<td>110,738</td>
<td>(110,738)</td>
</tr>
<tr>
<td><strong>TOTAL PLANNING &amp; COMMUNITY DEVELOPMENT</strong></td>
<td>$ 412,775</td>
<td>$ 452,072</td>
<td>($39,297)</td>
</tr>
<tr>
<td><strong>Community Development:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cooperative Extension Program:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>VPI &amp; SU Extension Office</td>
<td>$ 52,880</td>
<td>$ 54,633</td>
<td>($1,753)</td>
</tr>
<tr>
<td><strong>TOTAL COOPERATIVE EXTENSION PROGRAM</strong></td>
<td>$ 52,880</td>
<td>$ 54,633</td>
<td>($1,753)</td>
</tr>
<tr>
<td><strong>TOTAL COMMUNITY DEVELOPMENT</strong></td>
<td>$ 465,655</td>
<td>$ 506,705</td>
<td>($41,050)</td>
</tr>
<tr>
<td><strong>Capital Outlays:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sanitation &amp; Waste Removal</td>
<td>$ 472,500</td>
<td>$ 23,097</td>
<td>$ 449,403</td>
</tr>
<tr>
<td>Other Projects</td>
<td>135,510</td>
<td>126,142</td>
<td>9,368</td>
</tr>
<tr>
<td><strong>TOTAL CAPITAL OUTLAYS</strong></td>
<td>$ 608,010</td>
<td>$ 149,239</td>
<td>$ 458,771</td>
</tr>
<tr>
<td><strong>Debt Service:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal Retirement</td>
<td>$ 183,000</td>
<td>$ 176,423</td>
<td>$ 6,577</td>
</tr>
<tr>
<td>Interest &amp; Fiscal Charges</td>
<td>14,500</td>
<td>13,532</td>
<td>968</td>
</tr>
<tr>
<td><strong>TOTAL DEBT SERVICE</strong></td>
<td>$ 197,500</td>
<td>$ 189,955</td>
<td>$ 7,545</td>
</tr>
<tr>
<td><strong>TOTAL GENERAL FUND</strong></td>
<td>$17,115,111</td>
<td>$18,039,057</td>
<td>($923,946)</td>
</tr>
<tr>
<td><strong>Special Revenue Funds:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Law Library Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Judicial Administration:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Courts:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Law Library</td>
<td>$ 7,000</td>
<td>$ 10,511</td>
<td>($3,511)</td>
</tr>
<tr>
<td><strong>TOTAL LAW LIBRARY FUND</strong></td>
<td>$ 7,000</td>
<td>$ 10,511</td>
<td>($3,511)</td>
</tr>
<tr>
<td>Coal Road Improvement Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Government Administration</td>
<td></td>
<td>$ 150</td>
<td>$ 150</td>
</tr>
</tbody>
</table>

-76-
<table>
<thead>
<tr>
<th>FUND, MAJOR &amp; MINOR SOURCE</th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>(UNFAVORABLE)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRIMARY GOVERNMENT:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Revenue Funds:</td>
<td>(cont'd)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Works:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Maintenance Of Highways, Streets, Bridges &amp; Sidewalks:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Coal Road Projects</td>
<td>$ -0-</td>
<td>$ 471,011</td>
<td>$(471,011)</td>
</tr>
<tr>
<td>TOTAL PUBLIC WORKS</td>
<td>$ -0-</td>
<td>$ 471,011</td>
<td>$(471,011)</td>
</tr>
<tr>
<td>Community Development:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Distribution to Towns</td>
<td>$ -0-</td>
<td>$ 600,738</td>
<td>$(600,738)</td>
</tr>
<tr>
<td>Community Development</td>
<td>$ -0-</td>
<td>$ 1,940,160</td>
<td>$(1,940,160)</td>
</tr>
<tr>
<td>TOTAL COMMUNITY DEVELOPMENT</td>
<td>$ -0-</td>
<td>$ 2,540,898</td>
<td>$(2,540,898)</td>
</tr>
<tr>
<td>TOTAL COAL ROAD IMPROVEMENT FUND</td>
<td>$ -0-</td>
<td>$ 3,012,059</td>
<td>$(3,012,059)</td>
</tr>
<tr>
<td>Emergency Numbers Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Safety:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Law Enforcement &amp; Traffic Control:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>911 System</td>
<td>$ -0-</td>
<td>$ 260,623</td>
<td>$(260,623)</td>
</tr>
<tr>
<td>TOTAL PUBLIC SAFETY</td>
<td>$ -0-</td>
<td>$ 260,623</td>
<td>$(260,623)</td>
</tr>
<tr>
<td>TOTAL EMERGENCY NUMBERS FUND</td>
<td>$ -0-</td>
<td>$ 260,623</td>
<td>$(260,623)</td>
</tr>
<tr>
<td>Drug Seizure &amp; Forfeiture, Commission &amp; RAID Fund:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sheriff Department:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Safety:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sheriff</td>
<td>$ -0-</td>
<td>$ 101,086</td>
<td>$(101,086)</td>
</tr>
<tr>
<td>TOTAL PUBLIC SAFETY</td>
<td>$ -0-</td>
<td>$ 101,086</td>
<td>$(101,086)</td>
</tr>
<tr>
<td>TOTAL DRUG SEIZURE &amp; FORFEITURE, COMMISSION AND RAID FUND:</td>
<td>$ -0-</td>
<td>$ 101,086</td>
<td>$(101,086)</td>
</tr>
<tr>
<td>TOTAL SPECIAL REVENUE FUNDS</td>
<td>$ 7,000</td>
<td>$ 3,384,279</td>
<td>$(3,375,279)</td>
</tr>
<tr>
<td>GRAND TOTAL EXPENDITURES - PRIMARY GOVERNMENT</td>
<td>$17,122,111</td>
<td>$21,423,336</td>
<td>$(4,301,225)</td>
</tr>
</tbody>
</table>

COMPONENT UNIT - SCHOOL BOARD:  
Special Revenue Funds:  
School Operating Fund:  
Education:
### COUNTY OF WISE, VIRGINIA
### GOVERNMENTAL FUNDS & DISCRETELY PRESENTED COMPONENT UNITS
### STATEMENT OF EXPENDITURES - BUDGET & ACTUAL
### FOR THE YEAR ENDED JUNE 30, 2000

<table>
<thead>
<tr>
<th>FUND, MAJOR &amp; MINOR SOURCE</th>
<th>BUDGET</th>
<th>ACTUAL</th>
<th>VARIANCE</th>
<th>FAVORABLE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>(UNFAVORABLE)</td>
</tr>
<tr>
<td><strong>Special Revenue Funds:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>COMPONENT UNIT - SCHOOL BOARD:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Revenue Funds: (Cont'd)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>School Operating Fund: (Cont'd)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration Of Schools</td>
<td>$ 657,900</td>
<td>$ 621,600</td>
<td>$ 36,300</td>
<td></td>
</tr>
<tr>
<td>Instruction Costs:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Classroom</td>
<td>$30,596,700</td>
<td>$30,183,114</td>
<td>$ 413,586</td>
<td></td>
</tr>
<tr>
<td>Instructional Support:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student</td>
<td>1,361,700</td>
<td>1,330,387</td>
<td>31,313</td>
<td></td>
</tr>
<tr>
<td>Staff</td>
<td>3,109,300</td>
<td>3,076,551</td>
<td>32,749</td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td>3,466,400</td>
<td>3,223,328</td>
<td>243,072</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL INSTRUCTION COSTS</strong></td>
<td>$38,534,100</td>
<td>$37,813,380</td>
<td>$ 720,720</td>
<td></td>
</tr>
<tr>
<td>Operating Costs:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Attendance &amp; Health Services</td>
<td>$ 501,500</td>
<td>$ 468,238</td>
<td>$ 33,262</td>
<td></td>
</tr>
<tr>
<td>Pupil Transportation</td>
<td>2,133,600</td>
<td>2,034,554</td>
<td>99,046</td>
<td></td>
</tr>
<tr>
<td>Operation &amp; Maintenance Of School Plant</td>
<td>3,938,000</td>
<td>3,860,122</td>
<td>77,878</td>
<td></td>
</tr>
<tr>
<td>Non-Instructional</td>
<td>1,500,100</td>
<td>629,777</td>
<td>870,323</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL OPERATING COSTS</strong></td>
<td>$8,073,200</td>
<td>$6,992,691</td>
<td>$1,080,509</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL EDUCATION</strong></td>
<td>$47,265,200</td>
<td>$45,427,671</td>
<td>$1,837,529</td>
<td></td>
</tr>
<tr>
<td>Debt Service:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal Retirement</td>
<td>$ 364,700</td>
<td>$ 364,605</td>
<td>$ 95</td>
<td></td>
</tr>
<tr>
<td>Interest &amp; Fiscal Charges</td>
<td>110,500</td>
<td>109,970</td>
<td>530</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL DEBT SERVICE</strong></td>
<td>$ 475,200</td>
<td>$ 474,575</td>
<td>$ 625</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL SCHOOL OPERATING FUND</strong></td>
<td>$47,740,400</td>
<td>$45,902,246</td>
<td>$1,838,154</td>
<td></td>
</tr>
<tr>
<td>School Cafeteria Fund:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Education:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Costs</td>
<td>$ 1,891,000</td>
<td>$ 1,799,908</td>
<td>$ 91,092</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL SCHOOL CAFETERIA FUND</strong></td>
<td>$1,891,000</td>
<td>$1,799,908</td>
<td>$91,092</td>
<td></td>
</tr>
<tr>
<td>Textbook Rental Fund:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Education:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Costs</td>
<td>$ 754,800</td>
<td>$ 623,895</td>
<td>$130,905</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL TEXTBOOK RENTAL FUND</strong></td>
<td>$ 754,800</td>
<td>$ 623,895</td>
<td>$130,905</td>
<td></td>
</tr>
<tr>
<td>Capital Project Fund:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>School Construction:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital Outlays</td>
<td>$15,441,500</td>
<td>$8,906,765</td>
<td>$ 6,534,735</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL SCHOOL CONSTRUCTION</strong></td>
<td>$15,441,500</td>
<td>$8,906,765</td>
<td>$6,534,735</td>
<td></td>
</tr>
<tr>
<td>FUND, MAJOR &amp; MINOR SOURCE</td>
<td>BUDGET</td>
<td>ACTUAL</td>
<td>VARIANCE</td>
<td></td>
</tr>
<tr>
<td>-----------------------------------</td>
<td>---------</td>
<td>---------</td>
<td>----------</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>FAVORABLE</td>
<td></td>
</tr>
<tr>
<td>Special Revenue Funds:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COMPONENT UNIT - SCHOOL BOARD:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Revenue Funds: (Cont'd)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>School Operating Fund: (Cont'd)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL CAPITAL PROJECT FUND</td>
<td>$15,441,500</td>
<td>$8,906,765</td>
<td>$6,534,735</td>
<td></td>
</tr>
<tr>
<td>GRAND TOTAL EXPENDITURES, COMPONENT UNIT - SCHOOL BOARD</td>
<td>$65,827,700</td>
<td>$57,232,814</td>
<td>$8,594,886</td>
<td></td>
</tr>
</tbody>
</table>
**Assets Held By The Treasurer:**
- **Cash On Hand**: $800

**Cash In Banks:**
- **Checking:**
  - Powell Valley National Bank: 648,110
  - First Virginia Bank: 3,396
  - Miners Exchange Bank: 3,971

**Certificates of Deposit:**
- Powell Valley National Bank: 5,563,204
- Miners Exchange Bank: 100,000

**Commercial Paper:**
- State Treasurer's Local Government Investment Pool:
  - Nations: 4,171,051
  - State Jury Claims: 46,409

**TOTAL ASSETS**
$10,536,941

**Liabilities Of The Treasurer:**
- **Balance Of County Funds (Schedule 4)**: $10,536,941

**TOTAL LIABILITIES**
$10,531,941

---

*THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.*
COUNTY OF WISE, VIRGINIA
STATEMENT OF THE TREASURER’S ACCOUNTABILITY
TO THE COUNTY – ALL COUNTY FUNDS & COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2000

GOVERNMENTAL FUNDS

<table>
<thead>
<tr>
<th></th>
<th>GENERAL</th>
<th>SPECIAL REVENUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>BALANCE, JULY 1, 1999</td>
<td>$3,923,990</td>
<td>$2,955,760</td>
</tr>
</tbody>
</table>

RECEIPTS (NET):

- General Property Taxes: $11,896,921
- Other Local Taxes: 6,809,557
- Permits, Privilege Fees & Regulatory Licenses: 29,626
- Fines & Forfeitures: 1,873
- Revenue From Use Of Money & Property: 516,161
- Charges For Services: 436,160
- Miscellaneous: 26,231
- Recovered costs: 468,504
- Intergovernmental: 9,857,016

TOTAL RECEIPTS: $30,042,049

TOTAL AVAILABLE: $33,966,039

DISBURSEMENTS (NET):

- Warrants (Checks) Issued: $18,098,734
- Retirement Of Indebtedness: 176,423
- Interest & Other Debt Costs: 13,532

TOTAL DISBURSEMENTS: $18,288,689

INTERFUND TRANSFERS:

- Transfers In: $121,875
- Transfers Out: (11,375,578)
- Proceeds of Indebtedness: -0-

BALANCE, JUNE 30, 2000: $4,423,647

NOTE: These receipts and disbursements are recorded on a cash basis. Revenues and expenditures in the other supplementary data and basic financial statements are recorded on the accrual and/or modified accrual basis, except as otherwise noted.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
<table>
<thead>
<tr>
<th>ENTERPRISE FUNDS</th>
<th>FIDUCIARY FUNDS</th>
<th>COMPONENT UNIT</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Proprietary</td>
<td>General</td>
<td>School Board</td>
</tr>
<tr>
<td>$ 359,659</td>
<td>$ 86,490</td>
<td>$ 3,220,819</td>
<td>$ 10,546,718</td>
</tr>
<tr>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$ 11,896,921</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>10,160,902</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>29,626</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td>1,873</td>
</tr>
<tr>
<td>49,938</td>
<td>4,381</td>
<td>197,623</td>
<td>901,312</td>
</tr>
<tr>
<td>440,389</td>
<td>-0-</td>
<td>922,530</td>
<td>1,920,620</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>237,607</td>
<td>269,135</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>223,425</td>
<td>691,929</td>
</tr>
<tr>
<td>-0-</td>
<td>885,194</td>
<td>42,956,716</td>
<td>53,700,563</td>
</tr>
<tr>
<td>$ 490,327</td>
<td>$ 889,575</td>
<td>$44,537,901</td>
<td>$ 79,572,881</td>
</tr>
<tr>
<td>$ 849,986</td>
<td>$ 976,065</td>
<td>$47,758,720</td>
<td>$ 90,119,599</td>
</tr>
<tr>
<td>$ 3,977,519</td>
<td>$ 913,002</td>
<td>$56,618,748</td>
<td>$ 82,960,814</td>
</tr>
<tr>
<td>60,449</td>
<td>-0-</td>
<td>364,605</td>
<td>601,477</td>
</tr>
<tr>
<td>20,033</td>
<td>-0-</td>
<td>109,970</td>
<td>143,535</td>
</tr>
<tr>
<td>$ 4,058,001</td>
<td>$ 913,002</td>
<td>$57,093,323</td>
<td>$ 83,705,826</td>
</tr>
<tr>
<td>$ -0-</td>
<td>$ -0-</td>
<td>$11,425,812</td>
<td>$ 11,558,138</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
<td>(60,685)</td>
<td>(11,558,138)</td>
</tr>
<tr>
<td>3,751,183</td>
<td>-0-</td>
<td>-0-</td>
<td>3,751,183</td>
</tr>
<tr>
<td>$ 543,168</td>
<td>$ 63,063</td>
<td>$ 2,030,524</td>
<td>$ 10,164,956</td>
</tr>
<tr>
<td></td>
<td>BALANCE JULY 1, 1999</td>
<td>RECEIPTS</td>
<td>REMITTANCES</td>
</tr>
<tr>
<td>---------------------</td>
<td>----------------------</td>
<td>----------</td>
<td>-------------</td>
</tr>
<tr>
<td><strong>2000 Taxes:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimated Income Taxes</td>
<td>$ -0-</td>
<td>$ 396,910</td>
<td>$ 396,910</td>
</tr>
<tr>
<td><strong>1999 Taxes:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxable Year Income Taxes</td>
<td>$ -0-</td>
<td>917,630</td>
<td>917,630</td>
</tr>
<tr>
<td>Estimated Income Taxes</td>
<td>$ -0-</td>
<td>569,782</td>
<td>569,782</td>
</tr>
<tr>
<td><strong>1998 Taxes:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxable Year Income Taxes</td>
<td>$ -0-</td>
<td>103,813</td>
<td>103,813</td>
</tr>
<tr>
<td><strong>Other Collections:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Penalty</td>
<td>$ -0-</td>
<td>3,914</td>
<td>3,914</td>
</tr>
<tr>
<td>Interest</td>
<td>$ -0-</td>
<td>683</td>
<td>683</td>
</tr>
<tr>
<td>Sheriff's Fees</td>
<td>$ -0-</td>
<td>59,086</td>
<td>59,086</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$ -0-</td>
<td>$ 2,051,818</td>
<td>$ 2,051,818</td>
</tr>
</tbody>
</table>

This schedule has been prepared on the cash basis of accounting.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
## COUNTY OF WISE, VIRGINIA
### REQUIRED SUPPLEMENTARY INFORMATION
#### SCHEDULE OF FUNDING PROGRESS FOR COUNTY
##### JUNE 30, 2001

### WISE COUNTY

<table>
<thead>
<tr>
<th>Actuarial Valuation Date</th>
<th>Actuarial Value of Assets</th>
<th>Actuarial Accrued Liability (AAL)</th>
<th>Unfunded Actuarial Accrued Liability (UAAL)</th>
<th>Funded Ratio</th>
<th>Covered Payroll</th>
<th>UAAL as % of Covered Payroll</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 30, 1994</td>
<td>$ 8,700,186</td>
<td>$ 9,078,522</td>
<td>$ 378,336</td>
<td>95.83%</td>
<td>$4,959,321</td>
<td>7.63%</td>
</tr>
<tr>
<td>June 30, 1996</td>
<td>$11,234,679</td>
<td>$11,914,320</td>
<td>$ 679,641</td>
<td>94.30%</td>
<td>$6,483,358</td>
<td>10.50%</td>
</tr>
<tr>
<td>June 30, 1998</td>
<td>$15,614,849</td>
<td>$16,130,964</td>
<td>$ 516,115</td>
<td>96.80%</td>
<td>$6,446,565</td>
<td>7.98%</td>
</tr>
<tr>
<td>June 30, 1999</td>
<td>$18,155,286</td>
<td>$17,178,493</td>
<td>$(976,793)</td>
<td>105.68%</td>
<td>$6,939,402</td>
<td>14.07%</td>
</tr>
</tbody>
</table>

### WISE COUNTY SCHOOLS

<table>
<thead>
<tr>
<th>Actuarial Valuation Date</th>
<th>Actuarial Value of Assets</th>
<th>Actuarial Accrued Liability (AAL)</th>
<th>Unfunded Actuarial Accrued Liability (UAAL)</th>
<th>Funded Ratio</th>
<th>Covered Payroll</th>
<th>UAAL as % of Covered Payroll</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 30, 1994</td>
<td>$ 2,815,279</td>
<td>$ 2,556,098</td>
<td>$(259,181)</td>
<td>110.14%</td>
<td>$1,353,109</td>
<td>19.15%</td>
</tr>
<tr>
<td>June 30, 1996</td>
<td>$ 3,324,848</td>
<td>$ 3,659,825</td>
<td>$ 334,977</td>
<td>90.80%</td>
<td>$1,330,264</td>
<td>25.20%</td>
</tr>
<tr>
<td>June 30, 1998</td>
<td>$ 4,434,798</td>
<td>$ 4,756,026</td>
<td>$ 321,228</td>
<td>93.24%</td>
<td>$1,341,406</td>
<td>23.95%</td>
</tr>
<tr>
<td>June 30, 1999</td>
<td>$ 5,147,943</td>
<td>$ 4,953,614</td>
<td>$(94,329)</td>
<td>101.90%</td>
<td>$1,406,109</td>
<td>(6.7)%</td>
</tr>
<tr>
<td>FEDERAL GRANTING AGENCY/RECEIPT STATE AGENCY/ GRANT PROGRAM/GRANT NUMBER</td>
<td>FEDERAL CATALOGUE NUMBER</td>
<td>BALANCE JULY 01, 1999</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>---</td>
<td>---</td>
<td>---</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>DEPARTMENT AGRICULTURE:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pass Through Payments:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Department Of Agriculture:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food Distribution – Schools</td>
<td>10.555</td>
<td>$ 41,736</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Department Of Social Services:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food Stamp Program (12-35-5133)*</td>
<td>10.551</td>
<td>-0-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Administration – Food Stamp Program*</td>
<td>10.561</td>
<td>-0-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Department Of Education:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>National School Lunch Program (SL-4) (SL-11)*</td>
<td>10.555</td>
<td>-0-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal Land Use – Forest Reserve</td>
<td>10.665</td>
<td>-0-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Direct Loans:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Water and Waste Disposal for Rural Communities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FMHA Loan-Wise County Public Service Authority*</td>
<td>10.418</td>
<td>1,383,238</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| **DEPARTMENT OF HEALTH & HUMAN SERVICES:** | | |
| Pass Through Payments: | | |
| Department Of Social Services: | | |
| Independent Living | 93.674 | -0- |
| Administration Energy Assistance – Heating | 93.568 | -0- |
| Subsidized Adoption Assistance | 93.659 | -0- |
| Foster Parent Conference | 93.667 | -0- |
| Statewide Fraud Program | N/A | -0- |
| Virginia Childrens Medical Insurance Plan | 93.767 | -0- |
| Administration Refuge Other/Eligibility | 93.566 | -0- |
| Administration TANF/IVF Allocation | 93.558 | -0- |
| Foster Care * | 93.568 | -0- |
| Administration TXIX Allocation | 93.778 | -0- |
| View * | 93.587 | -0- |
| Administration General Relief & SLH Allocation | N/A | -0- |
| Administration - Medicaid Allocation | 93.778 | -0- |
| Welfare Reform - Transporation * | 93.558 | -0- |
| Child Day Care - at Risk | 93.596 | -0- |
| TANF ED/TRNG: Non Jobs | 93.596 | -0- |
| TANF ED/TRNG: Jobs | 10.561 | -0- |
| Child Day Care Service Delivery | 10.561 | -0- |
| CDC - Quality Initiative Grants | 93.575 | -0- |
| CDC Fee - at Risk | 93.575 | -0- |
| TANF/Training: Jobs | 93.575 | -0- |
| Headstart Transition | 93.575 | -0- |
| Protective Services - Adult & Child | 93.667 | -0- |
| Direct Service Administration | N/A | -0- |
| ADM - Title XX/Sub Adoption * | 93.667 | -0- |
| Administration - Day Care Allocation | 93.658 | -0- |
| View - Day Care | 93.556 | -0- |
| Department Of Mental Health and Mental | | |
| Mental Health Planning ** | 93.958 | -0- |
| Retardation and Substance Abuse ** | 93.675 | -0- |
| Alcohol Abuse Services (50847/49)** | 93.959 | -0- |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
<table>
<thead>
<tr>
<th>REVENUES</th>
<th>BALANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>FEDERAL</td>
<td>STATE/LOCAL</td>
</tr>
<tr>
<td>$ 113,547</td>
<td>$ -0-</td>
</tr>
<tr>
<td>5,228,451</td>
<td>-0-</td>
</tr>
<tr>
<td>355,522</td>
<td>181,208</td>
</tr>
<tr>
<td>1,063,305</td>
<td>37,212</td>
</tr>
<tr>
<td>14,379</td>
<td>-0-</td>
</tr>
<tr>
<td>-0-</td>
<td>-0-</td>
</tr>
</tbody>
</table>

18,922    -0-  18,922 -0-  
51,959    -0-  51,959 -0-  
102,408   95,998 198,406 -0-  
640      -0-   640 -0-  
8,669    -0-   17,338 -0-  
22,794   11,743  34,537 -0-  
186      -0-   186 -0-  
166,099  45,216  211,315 -0-  
409,530  139,042  548,572 -0-  
184,726  110,836  295,562 -0-  
537,898  341,760  879,658 -0-  
367      480    847 -0-  
19,668   -0-   19,668 -0-  
219,596  -0-   219,596 -0-  
7,426    5,554   12,980 -0-  
1,295    1,036   2,331 -0-  
1,039     831   1,870 -0-  
45,105   47,164   92,269 -0-  
16,000   -0-   16,000 -0-  
71,993   -0-   71,993 -0-  
3,611   -0-    3,611 -0-  
6,734    -0-    6,734 -0-  
178,971  24,038  203,009 -0-  
1,466     722    2,188 -0-  
359,980  -0-   359,980 -0-  
49,619   -0-    49,619 -0-  
119,528  94,578  214,106 -0-  
101,463   1,431,444  1,532,907 -0-  
122,199    3,125   125,324 -0-  
1,154,313  565,801  1,720,114 -0-  

-84-
### COUNTY OF WISE, VIRGINIA
### SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
### FOR THE YEAR ENDED JUNE 30, 2000

<table>
<thead>
<tr>
<th>FEDERAL GRANTING AGENCY/RECEIPT STATE AGENCY/GRANT PROGRAM/GRANT NUMBER</th>
<th>FEDERAL CATALOGUE NUMBER</th>
<th>BALANCE JULY 01, 1999</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>DEPARTMENT OF INTERIOR:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Payments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bureau of Land Management:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payment In Lieu Of Taxes - Public Law 97-258, (National Forest Acreage In The Localities)</td>
<td>15.000</td>
<td>$ -0-</td>
</tr>
<tr>
<td><strong>DEPARTMENT OF LABOR:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pass Through Payments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Governor's Employment &amp; Training Council:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employment Training Assistance Dislocated Workers</td>
<td>17.246</td>
<td>-0-</td>
</tr>
<tr>
<td>Job Training Partnership Act Program:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Jobs Training Program Titles 2A, 2B &amp; 3 (51-84)</td>
<td>17.250</td>
<td>-0-</td>
</tr>
<tr>
<td>Pass Through Payments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Department Of Education:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adult Education - State Administration Program (7E002694) (8E002615)</td>
<td>84.002</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>Education Consolidation &amp; Improvement Act Of 1981:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Title I:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial Assistance To Meet Special Educational Needs Of Disadvantaged Children - Programs Operated By Local Education Agencies (7E005740) (8E00570) *</td>
<td>84.013</td>
<td>-0-</td>
</tr>
<tr>
<td>Chapter II:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Improving School Programs State Block Grant (7E003325) (8E003567)</td>
<td>84.298</td>
<td>-0-</td>
</tr>
<tr>
<td><strong>Elementary &amp; Secondary Education Act (ESEA):</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Title VI-B:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assistance To States For Education Of Handicapped Children:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Handicapped Preschool &amp; School Programs (7E002555) (8E002575)</td>
<td>84.027</td>
<td>-0-</td>
</tr>
</tbody>
</table>

* Identified as a major program

** Funds received by County of Wise, Virginia in an agency capacity passed through to Planning District I.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
<table>
<thead>
<tr>
<th>FEDERAL</th>
<th>STATE/LOCAL</th>
<th>EXPENDITURES</th>
<th>BALANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 20,508</td>
<td>$ -0-</td>
<td>$ 20,508</td>
<td>$ -0-</td>
</tr>
<tr>
<td>119,378</td>
<td>-0-</td>
<td>119,378</td>
<td>-0-</td>
</tr>
<tr>
<td>201,759</td>
<td>-0-</td>
<td>201,759</td>
<td>-0-</td>
</tr>
<tr>
<td>153,276</td>
<td>252,998</td>
<td>406,274</td>
<td>-0-</td>
</tr>
<tr>
<td>1,629,956</td>
<td>-0-</td>
<td>1,629,956</td>
<td>-0-</td>
</tr>
<tr>
<td>70,631</td>
<td>-0-</td>
<td>70,631</td>
<td>-0-</td>
</tr>
<tr>
<td>607,850</td>
<td>57,041</td>
<td>664,891</td>
<td>-0-</td>
</tr>
<tr>
<td>FEDERAL GRANTING AGENCY/RECEIPT STATE AGENCY/ GRANT PROGRAM/GRANT NUMBER</td>
<td>FEDERAL CATALOGUE NUMBER</td>
<td>BALANCE JULY 01, 1999</td>
<td></td>
</tr>
<tr>
<td>-------------------------------------------------</td>
<td>--------------------------</td>
<td>----------------------</td>
<td></td>
</tr>
<tr>
<td>DEPARTMENT OF EDUCATION: (cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pass Through Payments: (cont'd)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vocational Education:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Basic Grants To States (8E002628) (7E002685)</td>
<td>84.048</td>
<td>$ 0-</td>
<td></td>
</tr>
<tr>
<td>(8E002607) (7E002688) *</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Projects:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Drug Free Schools and Communities (7E003333)</td>
<td>84.186</td>
<td>0-</td>
<td></td>
</tr>
<tr>
<td>State Grants for Strengthening the Skills of Teachers and Instruction in Mathematics, Foreign Languages and Computer Learning</td>
<td>84.164</td>
<td>0-</td>
<td></td>
</tr>
<tr>
<td>Goals 2000</td>
<td>84.100</td>
<td>0-</td>
<td></td>
</tr>
<tr>
<td>AP Grant</td>
<td>84.330</td>
<td>0-</td>
<td></td>
</tr>
<tr>
<td>E Rate</td>
<td>N/A</td>
<td>0-</td>
<td></td>
</tr>
<tr>
<td>Other Funds</td>
<td>N/A</td>
<td>0-</td>
<td></td>
</tr>
<tr>
<td>DEPARTMENT OF CRIMINAL JUSTICE SERVICES:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Crime Victim Assistance</td>
<td>16.575</td>
<td>0-</td>
<td></td>
</tr>
<tr>
<td>Crime Prevention Assistance</td>
<td>16.575</td>
<td>0-</td>
<td></td>
</tr>
<tr>
<td>Sheriff Grant Assistance</td>
<td>16.757</td>
<td>0-</td>
<td></td>
</tr>
<tr>
<td>DEPARTMENT OF MOTOR VEHICLES:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State and Community Highway Safety</td>
<td>20.600</td>
<td>0-</td>
<td></td>
</tr>
<tr>
<td>TOTAL FEDERAL ASSISTANCE</td>
<td></td>
<td>$1,424,974</td>
<td></td>
</tr>
</tbody>
</table>

* Identified as a major program

** Funds received by County of Wise, Virginia in an agency capacity passed through to Planning District I.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
<table>
<thead>
<tr>
<th>REVENUES</th>
<th>BALANCE JUNE 30, 2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>FEDERAL</td>
<td>STATE/LOCAL</td>
</tr>
<tr>
<td>-----------</td>
<td>------------</td>
</tr>
<tr>
<td>$240,166</td>
<td>$0</td>
</tr>
<tr>
<td>27,492</td>
<td>0</td>
</tr>
<tr>
<td>67,397</td>
<td>0</td>
</tr>
<tr>
<td>167,253</td>
<td>0</td>
</tr>
<tr>
<td>282</td>
<td>0</td>
</tr>
<tr>
<td>124,367</td>
<td>0</td>
</tr>
<tr>
<td>45,489</td>
<td>0</td>
</tr>
<tr>
<td>11,622</td>
<td>38,690</td>
</tr>
<tr>
<td>34,511</td>
<td>0</td>
</tr>
<tr>
<td>49,213</td>
<td>0</td>
</tr>
<tr>
<td>1,000</td>
<td>0</td>
</tr>
<tr>
<td>$14,331,558</td>
<td>$3,495,186</td>
</tr>
</tbody>
</table>

-86-
COUNTY OF WISE, VIRGINIA

SCHEDULE 8

PAGE 1

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2000

Federal Grant or/Program  Findings  Questioned Costs
Award Number

93.558  See Audit Finding  Detail  $289,557

SUMMARY OF AUDITOR'S RESULTS:

(1) The type of report issued to the County of Wise, Virginia on the financial statements for the year ended June 30, 2000 was an unqualified opinion.

(2) The audit disclosed instances of noncompliance which were material to the financial statements.

(3) The type of report issued to the County of Wise, Virginia on compliance for major programs was a qualified opinion with reportable conditions when some are material weaknesses.

(4) There were reportable conditions in internal control over major programs. Material noncompliance with the provisions of laws, regulations, contracts, or grant agreements related to a major program, or known questioned costs of at least $289,557 for a type of compliance requirement for a major program.

<table>
<thead>
<tr>
<th>MAJOR PROGRAM</th>
<th>TYPE</th>
<th>RISK</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Administration - Food Stamp Program</td>
<td>B</td>
<td>High</td>
</tr>
<tr>
<td>National School Lunch Program</td>
<td>A</td>
<td>Low</td>
</tr>
<tr>
<td>Food Stamp Program</td>
<td>A</td>
<td>High</td>
</tr>
<tr>
<td>Foster Care</td>
<td>A</td>
<td>High</td>
</tr>
<tr>
<td>View</td>
<td>A</td>
<td>High</td>
</tr>
<tr>
<td>Welfare Reform - Transportation</td>
<td>B</td>
<td>High</td>
</tr>
<tr>
<td>ADM - Title XX/Sub Adoption</td>
<td>B</td>
<td>High</td>
</tr>
<tr>
<td>Title I</td>
<td>A</td>
<td>Low</td>
</tr>
<tr>
<td>Vocational Education</td>
<td>B</td>
<td>Low</td>
</tr>
</tbody>
</table>

The County of Wise used a $403,548 threshold to distinguish between Type A and Type B programs.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2000

AUDIT FINDING DETAIL:

(1) The following audit findings are based on the Federal Register, Volume 62, dated November 30, 1997, and 273.0(b) administrative costs, and should be included in the cost allocation process.

Expenditures charged as direct charges to the TANF/VIEW funds:

<table>
<thead>
<tr>
<th>EXPENDITURE</th>
<th>DATE</th>
<th>AMOUNT</th>
<th>OVERALL PERCENT OF TOTAL COST</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assistant Director</td>
<td>Salary &amp; Benefits</td>
<td>July, 1999–June, 2000</td>
<td>48,805</td>
</tr>
</tbody>
</table>

(2) The following audit finding is based on the position that eligibility workers benefit a variety of programs and such cost must be allocated via the federally approved RMS process. Since such costs are included in RMS, they cannot also be directly charged to benefiting programs.

Expenditures were charged as direct charges to the TANF/VIEW funds for eligibility workers, generic supervisors, accounts clerk and food stamp insurance clerk. The amount directly charged for these employees ranges from 15 to 30% of gross wages and related benefits throughout the year, for a total of $240,752 in questionable costs.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
COUNTY OF WISE, VIRGINIA
GENERAL GOVERNMENT REVENUES BY SOURCE(1)
LAST TEN FISCAL YEARS

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>GENERAL PROPERTY TAXES</th>
<th>OTHER LOCAL TAXES</th>
<th>PERMIT, PRIVILEGE FEES AND LICENSES</th>
<th>FINES FOR FEIUTES</th>
<th>REVENUE FROM USE OF MONEY AND PROPERTY CHARGES FOR SERVICES</th>
</tr>
</thead>
<tbody>
<tr>
<td>1999-00</td>
<td>$11,820,028</td>
<td>$10,387,563</td>
<td>$29,626</td>
<td>$2,663</td>
<td>$729,208</td>
</tr>
<tr>
<td>1998-99</td>
<td>13,971,459</td>
<td>9,739,941</td>
<td>41,424</td>
<td>2,195</td>
<td>636,882</td>
</tr>
<tr>
<td>1997-98</td>
<td>10,728,628</td>
<td>10,019,460</td>
<td>33,040</td>
<td>3,745</td>
<td>590,821</td>
</tr>
<tr>
<td>1996-97</td>
<td>10,817,476</td>
<td>11,117,835</td>
<td>27,760</td>
<td>5,938</td>
<td>742,073</td>
</tr>
<tr>
<td>1995-96</td>
<td>10,309,651</td>
<td>9,612,299</td>
<td>36,297</td>
<td>5,412</td>
<td>604,090</td>
</tr>
<tr>
<td>1994-95</td>
<td>9,774,315</td>
<td>9,504,672</td>
<td>36,732</td>
<td>2,507</td>
<td>734,512</td>
</tr>
<tr>
<td>1993-94</td>
<td>9,589,041</td>
<td>9,755,795</td>
<td>35,444</td>
<td>2,817</td>
<td>426,878</td>
</tr>
<tr>
<td>1992-93</td>
<td>8,875,609</td>
<td>8,765,322</td>
<td>33,406</td>
<td>6,049</td>
<td>451,726</td>
</tr>
<tr>
<td>1991-92</td>
<td>8,245,504</td>
<td>8,695,816</td>
<td>38,688</td>
<td>5,339</td>
<td>664,345</td>
</tr>
<tr>
<td>1990-91</td>
<td>8,384,929</td>
<td>9,316,222</td>
<td>27,059</td>
<td>5,775</td>
<td>1,095,880</td>
</tr>
</tbody>
</table>

Notes:

(1) Includes General Special Revenue Funds and Component Unit - School Board. (Exclusive of capital projects funds)

GOVERNMENT EXPENDITURES BY FUNCTION(1)
LAST TEN FISCAL YEARS

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>GENERAL ADMINISTRATION</th>
<th>JUDICIAL ADMINISTRATION</th>
<th>PUBLIC SAFETY</th>
<th>PUBLIC WORKS</th>
<th>HEALTH AND WELFARE</th>
</tr>
</thead>
<tbody>
<tr>
<td>1999-00</td>
<td>$1,668,020</td>
<td>$1,631,771</td>
<td>$5,162,285</td>
<td>$2,119,186</td>
<td>$6,660,401</td>
</tr>
<tr>
<td>1998-99</td>
<td>1,471,070</td>
<td>1,297,099</td>
<td>4,033,695</td>
<td>2,503,828</td>
<td>6,124,981</td>
</tr>
<tr>
<td>1997-98</td>
<td>1,446,665</td>
<td>1,193,982</td>
<td>3,717,132</td>
<td>2,795,348</td>
<td>5,850,770</td>
</tr>
<tr>
<td>1996-97</td>
<td>1,746,016</td>
<td>1,109,125</td>
<td>3,490,013</td>
<td>2,661,996</td>
<td>5,227,033</td>
</tr>
<tr>
<td>1995-96</td>
<td>1,603,425</td>
<td>751,318</td>
<td>2,695,700</td>
<td>2,314,129</td>
<td>4,787,054</td>
</tr>
<tr>
<td>1994-95</td>
<td>1,452,991</td>
<td>650,529</td>
<td>2,724,795</td>
<td>2,732,319</td>
<td>4,422,570</td>
</tr>
<tr>
<td>1993-94</td>
<td>1,384,953</td>
<td>622,105</td>
<td>2,434,262</td>
<td>3,517,924</td>
<td>3,979,255</td>
</tr>
<tr>
<td>1991-92</td>
<td>1,655,438</td>
<td>566,034</td>
<td>2,256,861</td>
<td>4,886,390</td>
<td>3,685,584</td>
</tr>
<tr>
<td>1990-91</td>
<td>1,444,071</td>
<td>586,622</td>
<td>2,238,475</td>
<td>4,085,711</td>
<td>3,756,569</td>
</tr>
</tbody>
</table>

Notes:

(1) Includes General, Special Revenue, Component Unit - School Board and Debt Service Funds. (Exclusive of capital projects funds)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
**Schedule 9**

<table>
<thead>
<tr>
<th>MISCELLANEOUS</th>
<th>RECOVERED COSTS</th>
<th>INTER-GOVERNMENTAL</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 269,135</td>
<td>$ 684,133</td>
<td>$ 45,267,547</td>
<td>$ 70,565,748</td>
</tr>
<tr>
<td>200,931</td>
<td>580,880</td>
<td>42,457,123</td>
<td>69,037,102</td>
</tr>
<tr>
<td>117,140</td>
<td>537,613</td>
<td>40,487,228</td>
<td>64,092,894</td>
</tr>
<tr>
<td>198,260</td>
<td>509,827</td>
<td>38,981,696</td>
<td>63,764,005</td>
</tr>
<tr>
<td>240,019</td>
<td>432,258</td>
<td>36,839,829</td>
<td>59,356,065</td>
</tr>
<tr>
<td>218,754</td>
<td>395,625</td>
<td>36,664,893</td>
<td>58,658,774</td>
</tr>
<tr>
<td>174,503</td>
<td>482,102</td>
<td>34,701,336</td>
<td>56,293,866</td>
</tr>
<tr>
<td>197,493</td>
<td>536,127</td>
<td>35,193,339</td>
<td>55,051,889</td>
</tr>
<tr>
<td>106,199</td>
<td>452,357</td>
<td>33,858,558</td>
<td>53,130,995</td>
</tr>
<tr>
<td>83,286</td>
<td>499,635</td>
<td>34,360,877</td>
<td>54,718,899</td>
</tr>
</tbody>
</table>

**Schedule 10**

<table>
<thead>
<tr>
<th>PARKS, RECREATION &amp; CULTURAL</th>
<th>COMMUNITY DEVELOPMENT</th>
<th>NON-DEPARTMENTAL</th>
<th>CAPITAL PROJECT</th>
<th>DEBT SERVICE</th>
<th>TOTALS</th>
</tr>
</thead>
<tbody>
<tr>
<td>$47,923,881</td>
<td>$ 722,469</td>
<td>$3,047,603</td>
<td>$-0-</td>
<td>$149,239</td>
<td>$664,530 $69,749,385</td>
</tr>
<tr>
<td>45,006,936</td>
<td>728,365</td>
<td>3,353,254</td>
<td>$-0-</td>
<td>631,929</td>
<td>870,904 66,022,061</td>
</tr>
<tr>
<td>44,269,881</td>
<td>706,818</td>
<td>3,406,846</td>
<td>$-0-</td>
<td>229,016</td>
<td>809,873 64,426,331</td>
</tr>
<tr>
<td>43,071,561</td>
<td>705,077</td>
<td>2,932,024</td>
<td>$-0-</td>
<td>630,289</td>
<td>845,919 62,419,053</td>
</tr>
<tr>
<td>41,549,672</td>
<td>703,184</td>
<td>3,135,539</td>
<td>$-0-</td>
<td>621,484</td>
<td>1,077,566 59,239,071</td>
</tr>
<tr>
<td>41,885,729</td>
<td>565,313</td>
<td>2,788,038</td>
<td>$-0-</td>
<td>242,329</td>
<td>1,146,851 58,611,464</td>
</tr>
<tr>
<td>40,950,423</td>
<td>587,323</td>
<td>1,888,636</td>
<td>$-0-</td>
<td>921,883</td>
<td>1,064,946 57,351,710</td>
</tr>
<tr>
<td>39,686,266</td>
<td>577,546</td>
<td>1,224,030</td>
<td>574,601</td>
<td>497,470</td>
<td>1,013,843 55,245,620</td>
</tr>
<tr>
<td>37,560,541</td>
<td>582,462</td>
<td>2,442,117</td>
<td>581,664</td>
<td>997,160</td>
<td>920,786 56,135,037</td>
</tr>
<tr>
<td>38,393,231</td>
<td>567,533</td>
<td>1,887,001</td>
<td>602,416</td>
<td>513,996</td>
<td>935,615 55,011,240</td>
</tr>
</tbody>
</table>

-89-
## COUNTY OF WISE, VIRGINIA
### ASSESSED VALUE OF TAXABLE PROPERTY
#### LAST TEN FISCAL YEARS

<table>
<thead>
<tr>
<th>FISCAL YEARS</th>
<th>REAL ESTATE</th>
<th>PERSONAL PROPERTY</th>
<th>MACHINERY AND TOOLS</th>
<th>MERCHANT'S CAPITAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>1999-00</td>
<td>$1,063,680,532</td>
<td>$ 266,465,556</td>
<td>$ 191,389,404</td>
<td>$ 23,869,023</td>
</tr>
<tr>
<td>1998-99</td>
<td>1,023,089,230</td>
<td>245,459,154</td>
<td>181,058,293</td>
<td>22,891,151</td>
</tr>
<tr>
<td>1997-98</td>
<td>1,016,639,114</td>
<td>246,793,327</td>
<td>184,088,698</td>
<td>21,303,023</td>
</tr>
<tr>
<td>1996-97</td>
<td>905,168,228</td>
<td>239,984,643</td>
<td>204,391,321</td>
<td>20,071,080</td>
</tr>
<tr>
<td>1994-95</td>
<td>878,729,871</td>
<td>202,833,039</td>
<td>182,331,346</td>
<td>21,756,507</td>
</tr>
<tr>
<td>1993-94</td>
<td>854,484,352</td>
<td>184,190,362</td>
<td>188,263,194</td>
<td>20,861,923</td>
</tr>
<tr>
<td>1991-92</td>
<td>809,549,994</td>
<td>166,026,356</td>
<td>199,334,913</td>
<td>21,723,569</td>
</tr>
<tr>
<td>1990-91</td>
<td>778,540,351</td>
<td>155,820,783</td>
<td>216,160,110</td>
<td>19,006,648</td>
</tr>
</tbody>
</table>

## PROPERTY TAX RATES
#### LAST TEN FISCAL YEARS

<table>
<thead>
<tr>
<th>FISCAL YEARS</th>
<th>REAL ESTATE</th>
<th>PERSONAL PROPERTY</th>
<th>MACHINERY &amp; TOOLS</th>
<th>MERCHANT'S CAPITAL</th>
<th>MOBILE HOMES</th>
</tr>
</thead>
<tbody>
<tr>
<td>1999-00</td>
<td>$.52</td>
<td>$ 1.15</td>
<td>$ 1.15</td>
<td>$ 2.85</td>
<td>$.52</td>
</tr>
<tr>
<td>1998-99</td>
<td>.52</td>
<td>1.15</td>
<td>1.15</td>
<td>2.85</td>
<td>.52</td>
</tr>
<tr>
<td>1997-98</td>
<td>.45</td>
<td>1.15</td>
<td>1.15</td>
<td>2.85</td>
<td>.45</td>
</tr>
<tr>
<td>1996-97</td>
<td>.48</td>
<td>1.15</td>
<td>1.15</td>
<td>2.85</td>
<td>.48</td>
</tr>
<tr>
<td>1995-96</td>
<td>.48</td>
<td>1.15</td>
<td>1.15</td>
<td>2.85</td>
<td>.48</td>
</tr>
<tr>
<td>1994-95</td>
<td>.48</td>
<td>1.15</td>
<td>1.15</td>
<td>2.85</td>
<td>.48</td>
</tr>
<tr>
<td>1993-94</td>
<td>.48</td>
<td>1.15</td>
<td>1.15</td>
<td>2.85</td>
<td>.48</td>
</tr>
<tr>
<td>1992-93</td>
<td>.38</td>
<td>1.15</td>
<td>1.15</td>
<td>2.85</td>
<td>.38</td>
</tr>
<tr>
<td>1991-92</td>
<td>.38</td>
<td>1.15</td>
<td>1.15</td>
<td>2.85</td>
<td>.38</td>
</tr>
<tr>
<td>1990-91</td>
<td>.39</td>
<td>1.15</td>
<td>1.15</td>
<td>2.85</td>
<td>.39</td>
</tr>
</tbody>
</table>

(1) Per $100 of assessed value

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
### SCHEDULE 11

<table>
<thead>
<tr>
<th>MOBILE HOMES</th>
<th>PERSONAL PROPERTY</th>
<th>REAL ESTATE</th>
<th>MERCHANTS CAPITAL</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 44,912,571</td>
<td>$ 733,043</td>
<td>$ 78,921,154</td>
<td>$ -0-</td>
<td>$ 1,669,971,283</td>
</tr>
<tr>
<td>42,178,995</td>
<td>673,526</td>
<td>79,703,200</td>
<td>158</td>
<td>1,595,053,707</td>
</tr>
<tr>
<td>38,945,621</td>
<td>760,533</td>
<td>80,928,871</td>
<td>140</td>
<td>1,589,459,327</td>
</tr>
<tr>
<td>37,883,765</td>
<td>715,913</td>
<td>77,125,833</td>
<td>1,731</td>
<td>1,485,342,514</td>
</tr>
<tr>
<td>35,121,583</td>
<td>563,431</td>
<td>74,109,303</td>
<td>1,786</td>
<td>1,422,414,475</td>
</tr>
<tr>
<td>29,853,443</td>
<td>469,441</td>
<td>75,432,744</td>
<td>1,081</td>
<td>1,391,407,472</td>
</tr>
<tr>
<td>28,656,923</td>
<td>498,493</td>
<td>78,087,804</td>
<td>973</td>
<td>1,355,044,024</td>
</tr>
<tr>
<td>27,171,324</td>
<td>527,760</td>
<td>77,164,613</td>
<td>-0-</td>
<td>1,333,282,240</td>
</tr>
<tr>
<td>25,921,895</td>
<td>520,918</td>
<td>76,600,670</td>
<td>-0-</td>
<td>1,299,678,315</td>
</tr>
<tr>
<td>26,733,231</td>
<td>320,020</td>
<td>75,923,651</td>
<td>-0-</td>
<td>1,272,504,794</td>
</tr>
</tbody>
</table>

### SCHEDULE 12

<table>
<thead>
<tr>
<th>PERSONAL PROPERTY</th>
<th>REAL ESTATE</th>
<th>MERCHANTS CAPITAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 1.15</td>
<td>$ .52</td>
<td>$ .52</td>
</tr>
<tr>
<td>1.15</td>
<td>.52</td>
<td>.52</td>
</tr>
<tr>
<td>1.15</td>
<td>.45</td>
<td>.45</td>
</tr>
<tr>
<td>1.15</td>
<td>.48</td>
<td>.48</td>
</tr>
<tr>
<td>1.15</td>
<td>.48</td>
<td>.48</td>
</tr>
<tr>
<td>1.15</td>
<td>.48</td>
<td>.48</td>
</tr>
<tr>
<td>1.15</td>
<td>.39</td>
<td>-0-</td>
</tr>
<tr>
<td>1.15</td>
<td>.39</td>
<td>-0-</td>
</tr>
<tr>
<td>1.15</td>
<td>.39</td>
<td>-0-</td>
</tr>
<tr>
<td>1.15</td>
<td>.39</td>
<td>-0-</td>
</tr>
<tr>
<td>FISCAL YEAR</td>
<td>TOTAL(1) TAX LEVY</td>
<td>CURRENT TAX (1) COLLECTIONS</td>
</tr>
<tr>
<td>------------</td>
<td>-------------------</td>
<td>-----------------------------</td>
</tr>
<tr>
<td>2000-01</td>
<td>$2,734,169</td>
<td>$2,283,058</td>
</tr>
<tr>
<td>1999-00</td>
<td>9,290,050</td>
<td>8,587,703</td>
</tr>
<tr>
<td>1999-00</td>
<td>2,592,244</td>
<td>2,269,912</td>
</tr>
<tr>
<td>1998-99</td>
<td>11,518,947</td>
<td>10,721,821</td>
</tr>
<tr>
<td>1997-98</td>
<td>10,688,242</td>
<td>10,017,632</td>
</tr>
<tr>
<td>1996-97</td>
<td>10,587,443</td>
<td>9,930,492</td>
</tr>
<tr>
<td>1995-96</td>
<td>10,163,513</td>
<td>9,573,240</td>
</tr>
<tr>
<td>1994-95</td>
<td>9,778,131</td>
<td>9,010,573</td>
</tr>
<tr>
<td>1993-94</td>
<td>9,497,418</td>
<td>8,677,536</td>
</tr>
<tr>
<td>1992-93</td>
<td>8,305,631</td>
<td>7,349,976</td>
</tr>
<tr>
<td>1991-92</td>
<td>8,292,643</td>
<td>7,430,654</td>
</tr>
<tr>
<td>1990-91</td>
<td>8,259,847</td>
<td>7,716,351</td>
</tr>
</tbody>
</table>

Notes:
(1) Beginning in May, 1999 the County of Wise began a dual tax ticket collection for real estate taxes only. The amount reported constitutes the assessment for the first half of the year. The remaining assessment will be due on October 15, 1999.

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE & NET BONDED DEBT PER CAPITA LAST TEN FISCAL YEARS

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>POPULATION(1)</th>
<th>ASSESSED VALUE (In Thousands)(2)</th>
<th>GROSS BONDED DEBT(3)</th>
<th>LESS: DEBT SERVICE MONIES AVAILABLE</th>
</tr>
</thead>
<tbody>
<tr>
<td>1999-00</td>
<td>39,573</td>
<td>$1,669,971,283</td>
<td>$14,589,831</td>
<td>$-0-</td>
</tr>
<tr>
<td>1998-99</td>
<td>39,573</td>
<td>1,595,053,707</td>
<td>4,236,748</td>
<td>-0-</td>
</tr>
<tr>
<td>1997-98</td>
<td>39,573</td>
<td>1,589,459,327</td>
<td>4,148,001</td>
<td>-0-</td>
</tr>
<tr>
<td>1996-97</td>
<td>39,573</td>
<td>1,485,342,514</td>
<td>5,094,382</td>
<td>-0-</td>
</tr>
<tr>
<td>1995-96</td>
<td>39,573</td>
<td>1,422,414,475</td>
<td>5,933,263</td>
<td>-0-</td>
</tr>
<tr>
<td>1994-95</td>
<td>39,573</td>
<td>1,391,407,472</td>
<td>6,887,471</td>
<td>-0-</td>
</tr>
<tr>
<td>1993-94</td>
<td>39,573</td>
<td>1,355,044,024</td>
<td>7,871,352</td>
<td>-0-</td>
</tr>
<tr>
<td>1992-93</td>
<td>39,573</td>
<td>1,333,282,240</td>
<td>6,920,203</td>
<td>-0-</td>
</tr>
<tr>
<td>1991-92</td>
<td>39,573</td>
<td>1,299,678,315</td>
<td>8,111,137</td>
<td>-0-</td>
</tr>
<tr>
<td>1990-91</td>
<td>39,573</td>
<td>1,272,504,794</td>
<td>7,299,170</td>
<td>-0-</td>
</tr>
</tbody>
</table>

Notes:
(1) Bureau of Census.
(2) From Schedule 11
(3) Includes all long-term general obligation debt.
(4) 100% of fair market value.
(5) Includes General Obligation Debt payable from Enterprise Revenues.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
**Schedule 13**

<table>
<thead>
<tr>
<th>TOTAL TAX COLLECTIONS</th>
<th>PERCENT OF TOTAL TAX COLLECTIONS OF TAX LEVY</th>
<th>OUTSTANDING DELINQUENT TAXES</th>
<th>PERCENT OF DELINQUENT TAXES TO TAX LEVY</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,283,058</td>
<td>83.50%</td>
<td>$451,111</td>
<td>16.49%</td>
</tr>
<tr>
<td>9,246,190</td>
<td>99.52%</td>
<td>1,778,559</td>
<td>19.14%</td>
</tr>
<tr>
<td>2,269,912</td>
<td>87.64%</td>
<td>320,332</td>
<td>12.37%</td>
</tr>
<tr>
<td>11,403,051</td>
<td>99.00%</td>
<td>1,631,086</td>
<td>14.16%</td>
</tr>
<tr>
<td>10,436,563</td>
<td>97.64%</td>
<td>1,754,061</td>
<td>16.41%</td>
</tr>
<tr>
<td>10,472,184</td>
<td>98.91%</td>
<td>1,763,538</td>
<td>16.66%</td>
</tr>
<tr>
<td>10,049,740</td>
<td>98.88%</td>
<td>1,962,038</td>
<td>19.30%</td>
</tr>
<tr>
<td>9,548,721</td>
<td>97.65%</td>
<td>2,047,874</td>
<td>20.94%</td>
</tr>
<tr>
<td>9,330,213</td>
<td>98.24%</td>
<td>2,145,590</td>
<td>22.59%</td>
</tr>
<tr>
<td>8,401,246</td>
<td>101.15%</td>
<td>2,427,344</td>
<td>29.23%</td>
</tr>
<tr>
<td>8,022,666</td>
<td>96.74%</td>
<td>1,887,132</td>
<td>22.76%</td>
</tr>
<tr>
<td>8,117,695</td>
<td>98.28%</td>
<td>2,362,622</td>
<td>28.60%</td>
</tr>
</tbody>
</table>

**Schedule 14**

<table>
<thead>
<tr>
<th>DEBT PAYABLE FROM ENTERPRISE REVENUES ($)</th>
<th>NET BONDED DEBT</th>
<th>RATIO OF BONDED DEBT TO ASSESSED VALUE</th>
<th>NET BONDED DEBT PER CAPITA</th>
</tr>
</thead>
<tbody>
<tr>
<td>$4,166,213</td>
<td>$10,423,618</td>
<td>0.0062</td>
<td>$263.40</td>
</tr>
<tr>
<td>358,815</td>
<td>3,877,933</td>
<td>0.0024</td>
<td>97.99</td>
</tr>
<tr>
<td>386,416</td>
<td>3,761,585</td>
<td>0.0023</td>
<td>95.05</td>
</tr>
<tr>
<td>834,017</td>
<td>4,260,365</td>
<td>0.0029</td>
<td>107.66</td>
</tr>
<tr>
<td>1,131,618</td>
<td>4,801,645</td>
<td>0.0034</td>
<td>121.34</td>
</tr>
<tr>
<td>1,419,219</td>
<td>5,468,252</td>
<td>0.0039</td>
<td>138.18</td>
</tr>
<tr>
<td>1,696,820</td>
<td>6,174,532</td>
<td>0.0046</td>
<td>156.03</td>
</tr>
<tr>
<td>-0-</td>
<td>6,920,203</td>
<td>0.0051</td>
<td>174.87</td>
</tr>
<tr>
<td>-0-</td>
<td>8,111,137</td>
<td>0.0063</td>
<td>202.97</td>
</tr>
<tr>
<td>-0-</td>
<td>7,299,170</td>
<td>0.0058</td>
<td>184.45</td>
</tr>
</tbody>
</table>