

PLEASE CONTACT OUR OFFICE FOR ELECTRONIC SUBMITTAL PROCESS

2012

WISE COUNTY, VIRGINIA
OFFICE OF THE COMMISSIONER OF THE REVENUE
P.O. Box 1278
Wise, Virginia 24293
Phone (276) 328-3557

RETURN OF TANGIBLE PERSONAL PROPERTY, MERCHANT'S CAPITAL, AND MACHINERY & TOOLS

(This form replaces Dept. of Taxation Form 762. Use for reporting tangible property used in a business or profession)

Soc. Security or Fed. ID#
Name & Address of Taxpayer (Each partner, if partnership)
Trade Name

Please read instructions before completing this return.
Every taxpayer owning or having in his possession tangible personal property or machinery and tools used in a business or professional occupation located in Wise County, Virginia on January 1, 2012, must report same on this return and file on or before May 1, 2012.
Business Location in Wise County
Nature of Business or Profession

ATTACH ITEMIZED LIST OF PROPERTY USED IN BUSINESS AND DETAILED FEDERAL DEPRECIATION SCHEDULES

SECTION 1 TANGIBLE PERSONAL PROPERTY (except motor vehicles) include furniture, fixtures, books, office and business machines, shop tools, etc. used in any business or profession.

Enter total original capitalized cost of property owned as of January 1, 2012 \$ Office Use

SECTION 2 MACHINERY & TOOLS (except motor vehicles) for taxpayers engaged in manufacturing, mining, processing, radio & television broadcasting, dry cleaners or laundry, dairy business, or water well drilling.

Enter total original capitalized cost of machinery & tools as of January 1, 2012 \$ Office Use

MOTOR VEHICLES

(SHOULD NOT BE INCLUDED IN TOTALS ABOVE)

I certify that unless otherwise indicated as personal use, the vehicles listed herein are for business use.

Table with 8 columns: YEAR, MAKE/MODEL, VEHICLE IDENTIFICATION NUMBER, LICENSE NO., DATE ACQUIRED, ORIGINAL COST, EMPTY/GROSS WEIGHT, OFFICE USE

LEASED PROPERTY

LIST BELOW ALL TANGIBLE PROPERTY LEASED OR RENTED FROM OTHERS
(REQUIRED BY SECTION 58.1-3518 OF THE CODE OF VIRGINIA)

NAME OF OWNER	ADDRESS OF OWNER	DATE OF LEASE	DESCRIPTION OF EQUIPMENT	SERIAL NUMBER & LEASE NUMBER	PURCHASE PRICE OF EQUIPMENT

List additional property on separate sheet.

REPORTING LEASED PROPERTY:

Lessors and lessees are BOTH required to report leased property located in Wise County.

Lessees reporting leased property and paying property tax for the owner should file a return separate from their own so a different account can be maintained. The account should be listed in the name of the owner of the property (the lessor) in care of (c/o) the lessee at the lessee's address.

MOBILE HOMES

YEAR	MAKE/MODEL	SERIAL NUMBER	LENGTH	WIDTH	DATE ACQUIRED	OFFICE USE

List additional property on separate sheet.

MERCHANT'S CAPITAL

(TO BE REPORTED IF TAXPAYER IS A MERCHANT)

	ORIGINAL COST	OFFICE USE
INVENTORY OF STOCK ON HAND (as of January 1, 2012)	\$	
DAILY RENTAL VEHICLES/EQUIPMENT	\$	
TOTAL TAXABLE MERCHANT'S CAPITAL	\$	

NOTE: It is a misdemeanor for any person to willfully submit a return he does not believe to be true and correct as to every material matter. (Code of Virginia, Sec. 58.1-11)

DECLARATION BY TAXPAYER: I declare that the foregoing statements are true, full, and correct to the best of my knowledge and belief.

Signature of Taxpayer _____ Date _____

AUDITED

Contact Person (please print) _____

BY

Business Phone _____ Home Phone _____ E-mail _____